ARIX ENERGIX LIMITED

(Formerly known as Jupiter Infomedia Limited)

21ST Annual Report

2025-26

CIN: L62099MH2005PLC152387

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CORPORATE INFORMATION

❖ BOARD OF DIRECTORS:

Name	Designation
VIREN SUDHIRBHAI BAKRANIYA	Managing Director
ANKIT DAVE	Executive Director
KAJAL GOPAL BALDHA	Non- Executive Director
BHUMIKA VIPULKUMAR RANPURA	Non- Executive Independent Director
DIPIKA PRADEEP SONI	Non- Executive Independent Director
KONARK PIYUSHBHAI PATEL	Non- Executive Independent Director
PAYAL DHAMECHA	Non- Executive Independent Director

Note:

- Mr. Konark Patel and Ms. Deepika Soni were appointed w. e. f 01.09.2025
- Mr. Viren Bakraniya and Mrs. Kajal Baldha were appointed w. e. f 26.03.2026
- Mr. Ankit Dave and Ms. Payal Dhamecha were appointed w. e. f 27.05.2026

❖ COMPANY SECRETARY AND COMPLIANCE OFFICER:

Ms. Mitali Khunteta

❖ CHIEF FINANCIAL OFFICER:

Mr. Gopalkumar Bhikhalal Baldha (Appointed w. e. f 03.09.2026)

❖ COMMITTEES OF BOARD:

AUDIT COMMITTEE	
NAME	**DESIGNATION**
BHUMIKA VIPULKUMAR RANPURA	Chairperson
DIPIKA PRADEEP SONI	Member
KONARK PIYUSHBHAI PATEL	Member

STAKEHOLDER’S RELATIONSHIP COMMITTEE	
NAME	**DESIGNATION**
DIPIKA PRADEEP SONI	Chairperson
BHUMIKA VIPULKUMAR RANPURA	Member
KONARK PIYUSHBHAI PATEL	Member

NOMINATION & REMUNERATION COMMITTEE	
NAME	**DESIGNATION**
DIPIKA PRADEEP SONI	Chairperson
BHUMIKA VIPULKUMAR RANPURA	Member
KONARK PIYUSHBHAI PATEL	Member

REGISTERED OFFICE 336, Laxmi Plaza, Laxmi Indestate, New Link Road, Andheri West, Mumbai - 400053, Maharashtra, India, Email: jupiterinfocompliance@gmail.com Web: www.jupiterinfomedia.com **CORPORATE OFFICE:** 1103, Sankalp Square 3A Sindhu Bhavan Road, Thaltej, Ahmedabad 380058”
STATUTORY AUDITOR M/s. Ladha Singhal and Associates Chartered Accountants 202, Metroavenue, Pereira Hill Road. Off, Andheri Kurla Road, Near Weh Metro Station, Andheri (E), Mumbai - 400 099 **Email:** info@ladhasinghal.com **Tel No.** +91 22 4961 5476
INTERNAL AUDITOR Miss. Kiran Nayadhih (M): +91 7400013937
SECRETARIAL AUDITOR Malay Desai & Associates Company Secretaries 1503, Westport, Nr. TAJ Sky line, Nr. S. p Ring Road, Ahmedabad -380058 Email: malaydesai21@yahoo.in
REGISTRAR & SHARE TRANSFER AGENT M/s. KFin Technologies Private Limited Selenium Tower B, Plot 31-32, Financial District, Nanaskramguda, Serilingampally, Rangareddi, Telangana, Hyderabad- 500032 Email: einward.ris@kfintech.com Website: https://www.kfintech.com/
BANKERS TO THE COMPANY HDFC Bank Limited Kotak Mahindra Bank Limited

NOTICE OF 21st ANNUAL GENERAL MEETING

NOTICE is hereby given that 21st Annual General Meeting ("AGM") of the Members of Arix Energix Limited (formerly known as Jupiter Infomedia Limited) ("Company") will be held on Tuesday, September 29, 2026 at 01:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt:

a) The Audited Standalone Financial Statements of the Company for the Financial year ended March 31, 2026 inter-alia, including Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended on March 31, 2026 together with the Reports of the Auditors and Board of Directors thereon:

b) The Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2026 inter-alia, including Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Cash Flow statement for the year ended on March 31, 2026 together with the Reports of the Auditors and Board of Directors thereon;

2. To appoint a director in place of Mrs. Kajal Gopal Baldha (DIN: 07406583) Non-Executive, Non-Independent Director of the Company, who retires by rotation and being eligible, offers herself for reappointment and to pass the following resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act 2013, Mrs. Kajal Gopal Baldha (DIN: 07406583), who retires by rotation and being eligible, offers herself for reappointment, be and is hereby reappointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. To authorize related party transaction for the FY 2026-27:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution: -

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("Act"), read with the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and subject to such other approvals, consents and permissions as may be required, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into related party transaction(s) and/or contract(s)/ arrangement(s) /transaction(s) with the related parties of the Company, as set out in the explanatory statement annexed to this Notice on such terms and conditions as may be mutually agreed between the Company and the respective related parties, provided that such transaction(s) shall be undertaken in the ordinary course of business and on an arm's length basis, wherever applicable, and within the limits as specified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to finalise the terms and conditions of the aforesaid transaction(s), determine the nature, timing and other commercial terms thereof, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to file such forms, returns and documents with the Registrar of Companies and other authorities as may be necessary, proper or expedient to give effect to this resolution."

Registered Office:
336 Laxmi Plaza Laxmi Indestate New Link Road Andheri West, Mumbai, Maharashtra, India, 400053

By order of the Board of Directors
ARIX ENERGIX LIMITED
(Formerly known as Jupiter Infomedia Limited)

Place: Mumbai
Date: 03.09.2026

--S/d--
Viren Sudhirbhai Bakraniya
Managing Director
DIN No.: 10931691

NOTES:

1. Pursuant to General Circular No. 20/2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs (“MCA”) read together with MCA General Circular Nos. 02/2022 dated 5th May, 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 and 03/2025 dated September 22, 2025 ("MCA Circulars"), and the Securities and Exchange Board of India (SEBI)’s circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024, (hereafter collectively referred as “the relevant circulars”) allowed the Companies to hold Annual General Meeting (AGM) through video conferencing (VC) or other audio-visual means (OVAM) till 30th September, 2025.

2. Since this AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. Pursuant to Section 112 and 113 of the Companies Act, 2013, Representatives of Members such as the President of India or Governor of a State or a Body Corporates can attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. Corporate members intending to attend/Vote at AGM through VC/ OAVM by their respective authorized representative(s) pursuant to section 113 of the Companies Act, 2013 are requested to send their Certified True Copy of the resolutions/ Power of Attorney to the Scrutinizer by e-mail to malaydesai21@yahoo.in with a copy marked to Registrar and Share Transfer Agent (RTA) at einward.ris@kfintech.com and to the company at admin@jupiterinfomedia.com authorizing their representatives to attend and vote on their behalf at the Annual General Meeting of the Company.

4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, Secretarial Standards-2 on General Meetings end SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 setting out material facts in respect of Item Nos. 3 of the Notice to be transacted at the Annual General Meeting is annexed and forms part of this Notice.

5. Further, the relevant details with respect to Item No.2 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations") and Secretarial Slandard-2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking reappointment at this AGM under retirement by rotation is also annexed.

6. The Company has appointed National Securities Depository Limited ("NSDL') to provide facility for voting through remote e-Voting or through e-voting at the AGM, for participation in the 21st AGM through VC/OAVM Facility. The procedure for participating in the meeting through VC/ OAVM is explained in these notes and is also available on the website of the Company at www.jupiterinfomdia.com .

7. Members are requested to Intimate changes, if any, pertaining to their name, postal address, e mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. to their Depository Participants (DPs) in the prescribed Form in Annexure-A pursuant to SEBI Circular No. SEBIlHOIMIRSO/POD-1/P/CIRI2024f81 dated June 10, 2024.

8. Members are requested to address all correspondence to the Company's Registrar and Share Transfer Agent (RTA) viz. KFin Technologies Limited (Formerly known as "KFin Technologies Private Limited"), Selenium Tower B, Plot 31-32, Financial District, Nanaskramguda, Serilingampally, Rangareddi, Telangana, Hyderabad- 500032 electronic communication at einward.ris@kfintech.com or to the Company at admin@jupiterinfomedia.com .

9. The copy of Register of Directors and Key Managerial Personnel (KMP) and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection Without any fee from the date of circulation of this Notice up to the date of AGM, i.e. September 19, 2026.

10. Pursuant to Sections 101 and 136 of the Companies Act. 2013 read with Rule 18(1) of the Companies (Management and Administration) Rules, 2014 and Regulation 36 of the SEBI Listing Regulations, the Notice calling the 21st AGM along with the Annual Report for the Financial Year 2025-26 is being sent through electronic mode to all the Members who have registered their e-mall ld's with the Company/Depository Participants for communication purposes and a letter providing the weblink is being sent to members whose emails id are not registered.

11. The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

12. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI LODR Regulations 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

13. In line with the MCA Circulars and SEBI Circular the Notice calling the AGM has been uploaded on the website of the Company at www.jupiterinfomedia.com . The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

14. Mr. Malay Desai, Proprietor, Malay Desai & Associates, Practicing Company Secretary (Membership No. ACS 48838, Certificate of Practice No. 26051) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

15. The scrutinizer shall, immediately after the conclusion of the e-voting at the Annual General Meeting. first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e- voting and submit 001 later than 2 working days from conclusion of the Meeting, a Scrutinizer's Report of the total votes cast in favor or against, to the Chairman or in his absence any other Director or Key Managerial Personnel as authorized by the Chairman of the AGM. who shall countersign the same.

16. The results of voting along with Scrutinizer's Report will be declared within 2 working days from the conclusion of the Annual General Meeting. The results declared along with the Scrutinizer's Report shall be communicated to stock exchanges, where the Company's shares are listed within the prescribed timelines and will also be uploaded on the Company's website www.jupiterinfomedia.com and on www.evoting.nsdl.com. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office.

17. Pursuant 10 the provisions of Section 124 and 125 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), the amounts which remain unpaid or unclaimed for a period of seven years, shall be transferred to Investor Education Protection Fund ("IEPF"). As per the provisions of Section 124 (6) of the Companies Act, 2013 ('Act), read with IEPF rules as amended, all shares in respect of which dividend has not been paid Of claimed for seven consecutive years shall be transferred by the Company In the name of IEPF. The shareholders are entitled to claim the shares and the dividend transferred to IEPF in accordance with such procedure and on submission of such documents as prescribed in the Act. However, during the year under review, no such transfer to the IEPF was required to be made by the Company.

18. Calendar of AGM:

Sr. No.	**Particulars**	**Date**
1.	Cut-Off date for Eligibility of Voting for the AGM	Wednesday, 23rd September, 2026
2.	Remote E-Voting Period	Saturday, September 26, 2026 (09:00 AM) to Monday, September 28, 2026 (05:00 PM)
3.	Date and Time of AGM	Tuesday, September 29, 2026 at 1.30 p.m.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Saturday, September 26, 2026 (09:00 AM) and ends on Monday, September 28, 2026 (05:00 PM). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday 23rd September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday 23rd September 2026.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

- Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?
1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to malaydesai21@yahoo.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Suketh Shetty, Asst. Manager Email: msuketh.shetty@nsdl.com/evoting@nsdl.com

❖ **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to admin@jupiterinfomedia.com

2. In case shares are held in demat mode, please provide DPD-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested

scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to admin@jupiterinfomedia.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

❖ **THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER: -**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

❖ **INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (admin@jupiterinfomedia.com). The same will be replied by the company suitably. The shareholders who do not wish to speak during the AGM but have queries may send their queries 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at admin@jupiterinfomedia.com. These queries will be replied to by the company suitably by email.
   The Company reserves the right to restrict the number of questions and speakers depending on the availability of time for the AGM. Further, the sequence in which the shareholders will be called upon to speak will be solely determined by the Company.
6. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such

7. Shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

CONTACT DETAILS:

Company	**ARIX ENERGIX LIMITED** **(Formerly known as Jupiter Infomedia Limited)** 336 Laxmi Plaza Laxmi Indestate New Link Road Andheri West, Mumbai, Maharashtra, India, 400053 **Tel:** 91-022-4266174 **Email:** admin@jupiterinfomedia.com; **Web:**www.jupiterinofmedia.com
Registrar and Transfer Agent	**KFin Technologies Limited** Selenium Tower B, Plot 31-32, Financial District, Nanaskramguda, Serilingampally, Rangareddi, Telangana, Hyderabad- 500032 **E-mail:** einward.ris@kfintech.com
e-Voting Agency & VC / OAVM	**Email:** evoting@nsdl.com. NSDL help desk 1800-222-990
Scrutinizer	**M/s. Malay Desai & Associates** Practicing Company Secretaries Email: malaydesai21@yahoo.in

Registered Office:
336 Laxmi Plaza Laxmi Indestate New Link Road Andheri West, Mumbai, Maharashtra, India, 400053

By order of the Board of Directors
For, ARIX ENERGIX LIMITED
(Formerly known as Jupiter Infomedia Limited)

--S/d--
Viren Sudhirbhai Bakraniya
Managing Director
DIN No.: 10931691

Place: Mumbai
Date: 03.09.2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: To authorize related party transaction for the FY 2026-27:
The Company may enter into related party transaction(s) with the related parties as specified in the table below during the financial year 2026-27. The proposed transactions will be in the ordinary course of business and are expected to be undertaken on an arm's length basis, wherever applicable.

The details of the proposed Related Party Transactions, including the name of the related party, nature of relationship, nature and particulars of the transaction, tenure, estimated value and other relevant information, are provided in the table below.

The Audit Committee and the Board of Directors have considered and approved the proposed transactions and recommend the resolution for approval of the Members.

Except Mr. Gopalkumar Bhikalal Baldha and Mrs. Kajal Baldha, members of the promoter group of the company, who may be concerned or interested in the respective transactions, none of the Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the resolution for approval of the Members.

<table>
<tr><th>Name of Related Party & Nature of Relationship</th><th>Nature of Transaction</th><th>Estimated Value/Maximum limit</th></tr>
<tr><td>Kajal Baldha, Promoter</td><td rowspan="4">• Sale, purchase or supply of any goods or materials
• Selling or otherwise disposing of, or buying, property of any kind
• Leasing of property of any kind
• Availing or rendering of any services
• Appointment of any agent for purchase or sale of goods, materials, services or property
• Appointment to any office or place of profit in the Company, its subsidiary company or associate company
• Underwriting the subscription of any securities or derivatives of the Company</td><td>10 Crore per annum</td></tr>
<tr><td>Gopalkumar Bhikhalal Baldha, Promoter Group</td><td>10 Crore per annum</td></tr>
<tr><td>Arix Capital Limited (Promoter)</td><td>10 Crore per annum</td></tr>
<tr><td>Netlink Solutions (India) Limited, Subsidiary Company</td><td>10 Crore per annum</td></tr>
</table>

Registered Office:
336 Laxmi Plaza Laxmi Indestate New Link Road Andheri West, Mumbai, Maharashtra, India, 400053

Place: Mumbai
Date: 03.09.2026

By order of the Board of Directors
For, ARIX ENERGIX LIMITED
(Formerly known as Jupiter Infomedia Limited)
--S/d--
Viren Sudhirbhai Bakraniya
Managing Director
DIN No.: 10931691

DETAILS OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING.
(PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS)

Name	Mrs. Kajal Gopal Baldha
Directors Identification Number (DIN)	07406583
Designation	Non-Executive Promoter Director
Date of Birth	16/09/1984
Age	41 Years
Nationality	Indian
Qualification	Bachelor of Science
Experience	Mrs. Kajal Baldha has over 10 years of experience in services, advisory and consultancy businesses. She possesses significant expertise in business strategy, corporate advisory and financial management, and has been actively involved in formulating and implementing business strategies for growth and operational efficiency.
Terms and conditions of appointment and re-appointment	Appointed as Non-Executive Promoter Director under the Promoter category of the Company, eligible to retire by rotation.
Expertise in Specific Area	Expertise in the areas of business strategies.
Date of first appointment on the Board of the Company	26/03/2026
Directorship in other limited Companies (excluding ARIX ENERGIX LIMITED (Formerly known as Jupiter Infomedia Limited)	NIL
Membership/Chairmanship of committee of Directors of other companies	NIL
No. of Share held as on March 31, 2026	22027 Equity Shares of Rs. 10/- each representing 0.22% of the total paid up share capital of the Company.
Number of Meetings of the Board attended during the financial year 2025-26	1
Details of remuneration last drawn by such person (FY 2025-26)	NIL
Details of remuneration sought to be paid	She shall be paid sitting fees for attending the Board Meetings and Committee Meetings.
Resignation as a Director from Listed Entities in the past 3 years	NIL

BOARD REPORT

Dear Members,

Your Directors are pleased to present the 21st (Twenty First) 'Board's Report', together with the Audited Financial Statements of the Company for the Financial Year ("FY") ended on March 31, 2026.

1. **Financial Performance/Highlights of State of Affairs:**
   The Highlights of the standalone and consolidated financial Statements of the Company for the FY 2025-26 prepared in accordance with Indian Accounting Standards ("Ind AS") are given below:

(In Lakhs)

Particulars	**Standalone**		**Consolidated**	
	FY ended March 2026	**FY Ended March 2025**	**FY ended March 2026**	**FY Ended March 2025**
Sales and Operating Income	0.62	1.48	237.96	188.97
Other income	13.01	116.41	362.19	1004.56
Total Expenditure	51.72	51.55	540.80	446.87
Profit Before Tax	(38.09)	66.35	59.35	746.66
Less: Tax Expenses	(9.92)	13.36	(37.43)	185.28
Profit / (Loss) After Tax	(28.17)	52.99	96.79	561.38

2. **Standalone and Consolidated Financial Statements:**
   As mandated by the Ministry of Corporate Affairs, the Financial Statements for the year ended March 31, 2026, has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "The Act") read with the Companies (Accounts) Rules, 2014 as amended from time to time. The estimates and judgements relating to the Financial Statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs, profits and cash flows for the year ended March 31, 2026. The Notes to the Financial Statements adequately cover the standalone and consolidated Audited Statements and form an integral part of this Report.

3. **Dividend**
   To strengthen the financial position of the Company and immense growth opportunity for the organized service industry in India, the Board of Directors has decided to plough back the profits and do not recommend any dividend for the financial year ended March 31, 2026.

4. **Transfer to Reserve**
   The Board has not proposed to transfer any amount to the General Reserves

5. **Material Changes and Commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:**

   The following material changes took place after the close of the financial year:

a) **Raising of Funds Through Preferential Issue of Warrants up to Rs. 50 crores.**
The Board of Directors of the Company at their Board Meeting held on May 27, 2026 had approved a resolution to raise the funds up to Rs. 50 Crore through issue of warrants on preferential basis. The members of the Company in their general meeting held on 24th June 2026 resolved to raise the funds up to Rs. 49.98 crores by issue of 81,95,000 warrants of Rs. 10/- each on preferential basis at the issue price of Rs. 61/- per warrant.

However, due to unfavourable market conditions, the Board of Directors in their Board Meeting held on 27th August 2026 have resolved to withdraw the application for preferential issue of warrants.

b) **Addition in Main Objects of the Company**
For the purpose of expansion in the business activity, your company has come up with the new line of businesses and accordingly amended the Object clause of Memorandum of Association of the company.

Now your Company will provide comprehensive IT solutions along with Artificial Intelligence (AI), machine learning, IoT, data analytics and all areas of information technology.

The Company will also promote digitally for sustainability, carbon reduction, and environmental protection through adoption of renewable energy, green hydrogen, and innovative technologies.

c) **Alteration of Name Clause of the Company**
The Board of Directors of your Company at their meeting held on May 27, 2026 had approved to change the name of the Company from Jupiter Infomedia Limited to Arix Energix Limited. The Members of the Company also passed the resolution for change of Name of the Company in their Extra-Ordinary General Meeting held on June 24, 2026.

The Registrar of Companies, Mumbai I had issued a certificate confirming Change of Name of the Company on 17th July 2026. The Name has been changed in the records of Registrar of Companies. The Company has submitted an application for Change of Name with BSE Limited and Depositories.

d) **Alteration of Registered Office Clause of the Company**
The Board of Directors of your Company at their meeting held on May 27, 2026 had approved the proposal to change the Registered Office from State of Maharashtra to State of Gujarat. The Members of the Company also passed the resolution for Shifting of Registered office of the Company in their Extra-Ordinary General Meeting held on June 24, 2026.

e) **Alteration in Capital Clause of the Company**
The Board of Directors of your Company at their meeting held on May 27, 2026 had approved the proposal to alter the capital clause of the company to increase the authozied share capital up to Rs. 20,00,00,000/- divided in to 2,00,00,000 Equity Shares of Rs. 10/- each. The Members of the Company also passed the resolution for increase in authorized share capital in their Extra-Ordinary General Meeting held on June 24, 2026.

f) **Re-Classification of Promoters of the company:**
The Board of Directors of your Company at their meeting held on May 27, 2026 had approved the Re-Classification of request received from the promoters and promoter group members of the company being (i) Mr. Umesh Vasantlal Modi (ii) Mrs. Manisha Umesh Modi (iii) Mrs. Kusumben Vasantlal Modi and Ms. Aishwarya Umesh Modi.

As the new promoters of the Company acquired the management through open offer approved by SEBI, the Company has not submitted an application for reclassification of old promoters of the Company in to public category.

6. **Management Discussion and Analysis report:**
A report on the Management Discussion and Analysis in terms of the provisions of Regulation 34 read with Schedule V of SEBI Listing Regulations, forms a part of this Annual Report and is presented separately. The Report is annexed as **Annexure I**.

7. **Corporate Governance Report and Additional Shareholder's information:**
The Company firmly believes in adhering to Corporate Governance codes to ensure protection of its investor's interest as well as healthy and sustainable growth of the Company.

A detailed report on Corporate Governance including the Certificate issued by Company Secretary in Practice, for compliance with conditions of Corporate Governance as stipulated in Part C of Schedule V of the SEBI LODR Regulations is given in **Annexure II** to this Report including therein a certificate from a Company Secretary in Practice that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by Board / Ministry of Corporate Affairs or any such statutory authority.

8. **Board and Committees:**

Meetings of Board of Directors

During the year under review, six (06) meetings of the Board of Directors were held, details of the same are furnished in the Corporate Governance Report forming part of this Report. The Board Meetings were held in accordance with provisions of the Companies Act, 2013 & the relevant rules made there under and SEBI Listing Regulations.

Committees of the Board

The Committees play a vital role in the effective compliance and governance of the Company in accordance with the requirements of the SEBI Listing Regulations, the Act and other applicable provisions.

Your Board has constituted following statutory Committees and they function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee

Details of composition, terms of reference and number of meetings held for respective Committees along with the changes thereof, if any, are given in the Corporate Governance Report, which forms integral part of this Annual Report.

9. Adequacy of Internal Financial Control System:

Internal control is a process for assuring achievement of an organization's objectives in operational effectiveness and efficiency, reliable financial reporting, and compliance with laws, regulations and policies. It is a means by which an organization's resources are directed, monitored, and measured.

The Statutory Auditors of the Company has shown their satisfaction on the Internal Financial Controls established by the Company over Financial Reporting System in compliance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

10. Employees Stock Option Plan:

The Company does not have any active employee stock option plan or employee stock option scheme as on March 31, 2026.

11. Subsidiaries, Associates and Joint Ventures:

Your Company has two material subsidiaries (i) Jineshvar Securities Private Limited ("JSPL") wholly owned subsidiary; and (ii) Netlink Solutions (India) Limited ("NSIL").

JSPL is Wholly Owned Subsidiary Company and a RBI registered Non- Banking Finance Company and engaged in the business of investment in shares and securities to generate good returns on investment.

Further NSIL is a BSE Listed Company and engaged in the business of Web designing, print media and investment of surplus funds in equity shares. The Company is involved in information media (advertisement and exhibition related business), and software development.

Highlights of the performance of subsidiaries and their contribution to the overall performance of the Company during the period under report:

Jineshvar Securities Private Limited (JSPL)

During the year the Total Income of the JSPL has been Rs. 24,072 thousand as compared to previous year total of Rs. 23,730 thousand. JSPL did not made profit this year.

Netlink Solutions India Limited

During the year the Total Income of the NSIL has been Rs. 345.80 Lakhs as compared to previous year total of Rs. 935.94 Lakhs. NSIL has made profit amounting to Rs. 202.93 Lakhs after tax as compared to the previous year profit of Rs. 535.32 Lakhs.

The salient features of financial statement of JSPL and NSIL are given in Form AOC-1 as **Annexure - III.**

12. Director and Key Managerial Personnel:

As at 31st March 2026, the Board of the Company has total Five Directors comprising of which one Director is designated as Key Managerial Personnel ("KMP"), being the Managing Director, One Non-Executive Non-Independent Director, and three Independent Directors (including Two-Woman Independent Directors).

Following changes occurred in the directorships / key managerial positions (KMP) of the Company during the FY 2025 26:

Sr. No.	Name of Director / Key Managerial Personnel	Particulars of change (Appointment/Resignation)	Effective date of change
1	Umesh Vasantlal Modi	Resignation	26-03-2026
2	Manisha Umesh Modi	Resignation	26-03-2026
3	Anilkumar Mohanlal Agrawal	Resignation	30-03-2026

In terms of Section 203 of the Act, following are the KMPs of the Company as on March 31, 2026:

- Viren Sudhirbhai Bakraniya, Managing Director & CFO
- Mitali Khunteta, Company Secretary and Compliance Office

13. Declaration of Independence by the Independent Director and Board opinion:

All Independent Directors (IDs) have given a declaration that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16 of SEBI Listing Regulations. All the IDs of the Company have registered their names with the data bank of IDs maintained by the Indian Institute of Corporate Affairs (IICA). Further, in terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstances or situations which exist or may be anticipated, that could impair or impact their ability to discharge their duties.

The Board opines that all IDs of the Company strictly adhere to corporate integrity, possesses requisite expertise, experience and qualifications to discharge the assigned duties and responsibilities as mandated by the Companies Act, 2013 and SEBI Listing Regulations diligently.

14. Director(s) retiring by rotation at the ensuing Annual General Meeting and whether or not they offer themselves for re-appointment

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Kajal Gopal Baldha (DIN: 07406583), retires at the ensuing Annual General Meeting (AGM), and being eligible, offers herself for re appointment under the category of Director retiring by rotation. The Board considering his vast experience, knowledge, expertise, performance, enriched guidance role, recommends the re-appointment of Mrs. Kajal Gopal Baldha as Non-Executive Promoter Director on the Board of the Company.

15. Annual Return:

In accordance with Section 92(3) and section 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, every company shall place a copy of the annual return on the website of the Company, if any, and the web link of such annual return shall be disclosed in the Board's report. A copy of the Annual return of the Company is available on the website of the Company on https://jupiterinfomedia.com/

16. Nomination & Remuneration Policy (NRC Policy)

The Company has formulated a Nomination and Remuneration Policy ("NRC Policy") in compliance with the provisions of Section 178 of the Companies Act, 2013, read with the applicable rules, and Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The primary objective of the NRC Policy is to ensure a transparent, merit based, and structured process for the selection, appointment, and re-appointment of Directors, Senior Management Personnel, and Key Managerial Personnel.

The Policy is available on the website of the Company and the web-link for the same is https://jupiterinfomedia.com/

17. Related Party Transaction(s) and Policy:

Your Company has framed a Related Party Transaction Policy in compliance with Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in order to ensure proper reporting and approval of transactions with related parties. All Related Party Transactions are placed before the Audit Committee for approval as per the Related Party Transactions Policy of the Company. The Policy is available on the website of the Company and the web-link for the same is https://jupiterinfomedia.com/

Furthermore, in accordance with the provisions of Section 134(3) of the Act read with Companies (Accounts) Rules, 2014, the details of 'material' contracts or arrangements or transactions and in form AOC-2 is given in **Annexure - IV** to this Annual Report.

18. Conservation of Energy

The particulars in respect to conservation of energy as required under Section 134(3)(m) of the Companies Act, 2013 is not applicable to the Company.

19. Technology Absorption

The particulars in respect of R&D/Technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 is not applicable to the company.

20. Foreign Exchange Earnings and Outgo

The particulars in respect of Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 is not applicable to the company, since company has not incurred any foreign exchange.

21. Risk Management:

In a dynamic business environment, risks are inevitable; however, their effective management can transform them into opportunities. We continuously identify, assess, and address potential risks—operational, financial, regulatory, environmental, and strategic—through a structured process aimed at minimising adverse impacts and capitalising on emerging opportunities.

22. Annual Evaluation of Board, its Committees and Individual Directors:

In terms of provisions of the Companies Act, 2013 and Regulation 17(10) read with Regulation 25(4) of SEBI Listing Regulations, the Board is required to conduct an annual performance evaluation of its own performance, the performance of the Directors individually as well as the evaluation of the working of its committees through questionnaires designed with qualitative parameters and feedback based on ratings.

23. Separate Meeting of Independent Directors:

In compliance with the provision of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors held two (2) meeting during the year on 13.08.2025 and 19.01.2026 and they inter alia:

a) Reviewed the performance of non-independent directors and the Board as a whole;
b) Assessed the quality, quantity and timeliness of flow of information between the Company's Management and the Board, which is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors holds a unanimous opinion that the Non-Independent Directors bring to the Board constructive knowledge in their respective field. The Independent Directors expressed their satisfaction with overall functioning and implementations of their suggestions.

24. Change in the Nature of Business:

There is no change in the nature of business carried on by your company during the financial year ended March 31, 2026.

The shareholders of the Company in their extra ordinary general meeting held on 24th June 2026, have resolved to add new object clauses in the Clause III[A] of the Memorandum of Association of the Company. The Registrar of Companies has issued certificate confirming change of object on 22.07.2026.

25. Change in Registered Office Address of the Company:

During the FY ended March 31, 2026, there is no change in the registered office of the Company.

The shareholders of the Company in their extra ordinary general meeting held on 24th June 2026, have resolved to shift the registered office of the Company from the state of Maharashtra to the State of Gujarat. The Application is under process with the Regional Director office, Western Region.

26. Details regarding deposits, covered under Chapter V of the Act:

During the FY 2025-26, your company did not accept any deposits nor had any outstanding deposits within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits), Rules 2014 and as such no amount of principal or interest was outstanding as of the balance sheet date.

27. Significant and Material Orders Passed by the Regulators or Courts or Tribunals impacting the Going Concern status of the Company:

During the financial year under review, and up to the date of this Report, there have been no significant or material orders passed by any regulators, statutory authorities, courts, or tribunals which have adversely affected or are likely to adversely affect the Company's going concern status, its business operations, or future financial performance.

28. Vigil Mechanism/Whistle Blower Policy:

Your Company has established a vigil mechanism under Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulation which enables the Directors & the Employees report genuine concerns.

The mechanism allows direct access to Chairperson of the Audit Committee and also Managing Director in exceptional cases and provides safeguard against the victimization of whistle blowers. The Company has Whistle Blower Policy for the same and is available on the website of the Company, which can be accessed from the web link https://jupiterinfomedia.com/

During the year under review, no complaint pertaining to the Company was received under the Whistle Blower mechanism.

29. Code of Conduct on Prevention of Insider Trading:

Pursuant to SEBI (Prohibition of Insider Trading) Regulation 2015, as amended, the Company has adopted a Code of Prevention of Insider Trading with a view to regulate trading in securities by the Directors and the Designated Persons of the Company.

30. Disclosure under the sexual harassment of women at work place (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place Prevention of Sexual Harassment at Workplace Policy in line with the requirements of The Sexual Harassment of Women at the Work Place (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder. An Internal Complaints Committee (ICC) is in place as per the requirements of the said Act to redress complaints received regarding sexual harassment.

All employees (permanent, contractual, temporary) are covered under this policy. No case has been reported during the year under review.

- Number of complaints of sexual harassment received in the Financial Year 2025-26: NIL
- Number of complaints disposed off during the Financial Year 2025-26: NIL
- Number of cases pending for more than 90 days: NIL.

31. Disclosure under the Maternity Benefit Act, 1961:

The Company also remains committed to promoting and supporting the overall wellness of its colleagues by offering robust and differentiated benefits. During the year under review your Company has duly complied with the applicable provisions of the Maternity Benefit Act, 1961. Our Company complied with the applicable provisions of the Maternity Benefit Act, 1961.

32. Particulars of Employees and Remuneration:

The Information as required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are given in **Annexure V** to this Annual Report.

33. Particulars of Loans, Guarantees or investments under Section 186 of the Companies Act, 2013:

Particulars of Loans, Guarantees or investments as required under Section 186 of the Companies Act, 2013 are provided in the Note to accounts forming part of Annual Report.

34. Listing on Stock Exchanges:

The equity shares of your Company are listed on Bombay Stock Exchange Limited (BSE). The annual listing fees for the year 2026-27 have been paid to the Stock Exchange. Also, the Company has duly paid the Depository Fees to National Securities and Depositories Limited ("NSDL") and Central Depository System Limited.

35. Transfer of Shares to the Investor Education and Protection Fund (IEPF):

In accordance with the applicable provisions of the Companies Act, 2013, read with the Companies Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules"), no amount was required to be transferred to IEPF during the period under review.

36. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the Financial Year:

There was no application filed or pending under the Insolvency and Bankruptcy Code, 2016 against the company during the year.

37. Auditors:

Statutory Auditors:

In terms of the provisions of Section 139 of the Companies Act, 2013, M/s. Ladha Singhal & Associates, Chartered Accountants (Firm Registration No. 120241W) were appointed as Company's Statutory Auditors for a period of five years, from FY Year 2022-23 to 2026-27. The financial statements (Standalone and Consolidated) for FY 2025-26 have been audited by M/s. Ladha Singhal and Associates.

Statutory Auditor's Report:

The Auditors have audited the standalone and consolidated financial statements of the Company for the FY ended March 31, 2026 and have issued an un-qualified Auditors Report on Standalone and Consolidated Financial Statement.

Secretarial Auditor:

Pursuant to Section 204 of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors appointed M/s. Malay Desai and Associates (Practising Company Secretaries) to conduct the Secretarial Audit of your Company for the FY 2025-26. The Secretarial Audit Report in form MR-3 is forming part of this Annual Report as **Annexure - VI.**

Further, in terms of Regulation 24A of the SEBI Listing Regulations, the Material Unlisted Subsidiary of the Company, if any, shall also submit Secretarial Audit Report to the Holding Company.

Secretarial Auditor Qualifications:

Secretarial Auditor of the Company had issued an Un-Modified opinion in their Secretarial Audit Report issued by the Secretarial Auditors of the Company for the F.Y. 2025-26.

38. Details of Fraud Reportable by Auditor:

During the year under review, neither the statutory auditors nor the secretarial auditors of the Company has disclosed any instance of fraud committed against the Company by its officers or employees required to be disclosed in terms of Section 143(12) of the Companies Act, 2013.

39. Compliance with the provisions of Secretarial Standards Issued by Institute of Company Secretaries of India:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and during the year under review.

40. Director's Responsibility Statement:

Pursuant to the provisions contained in Section 134(3)(c) of the Companies Act, 2013, the Board to the best of its knowledge and belief and according to the information and explanations obtained by it confirms that:

(a) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the FY and of the profit and loss of the company for that period;

(c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the Annual accounts for the FY ended March 31, 2026 on a going concern basis;

(e) The Directors have laid down Internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

(f) The Directors have devised proper systems to ensure compliance with the provisions of applicable laws and that such systems were adequate and operating effectively.

Acknowledgement:

The Directors would like to thank all shareholders, the Ministry of Corporate Affairs, the Securities and Exchange Board of India, the Government of India and other Regulatory Authorities, the BSE Limited, Bankers, Members, Customers, contractors, suppliers, associates and Employees of the Company for their continued support and trust. Your directors would like to express deep appreciation for the commitment shown by the employees in supporting the Company in achieving continued robust performance on all fronts.

For and on Behalf of the Board of Directors of
ARIX ENERGIX LIMITED
(Formerly known as Jupiter Infomedia Limited)

Sd/-	Sd/-
Viren Bakraniya	Kajal Gopal Baldha
Managing Director	Director
DIN: 10931691	DIN: 07406583

Date: 03.09.2026
Place: Ahmedabad

Annexure – I
Management Discussion & Analysis Report

1. Economy Overview

Global Economy

According to World Economy Outlook (WEO), the global economy in 2026 is worth over $125 trillion in nominal GDP, supporting a population of 8.19 billion people across 218 countries. Global growth averages approximately 3.0%, though this masks enormous variation. Advanced economies typically grow at 1–3%, while emerging markets in South and Southeast Asia post growth rates of 5–7%. Inflation has moderated from the post-pandemic highs of 2022–2023 but remains above central bank targets in many countries, averaging 7.6% across all economies.

The geopolitical environment continues to remain uncertain, with heightened tensions in West Asia emerging as a key source of disruption to global trade, energy flows, and supply chains. While the Russia Ukraine conflict continues to have residual effects on crude oil supply/price, commodity markets and logistics, the current focus of global risk has increasingly shifted towards West Asia, where escalating instability is contributing to supply-side pressures, inflationary concerns, and broader market volatility. These developments are creating indirect challenges for industries across sectors, particularly through higher input costs, shipment delays, and uncertainty in the availability of critical materials and services.

The global economic outlook indicates steady growth of 3.1% in 2026, consistent with 2025 levels before easing slightly to 3.2% in 2027. This forecast incorporates a modest upward revision from prior estimates, driven by sustained technology investments in artificial intelligence and related domains that counterbalance trade policy challenges.

Indian Economy

India's economy in FY 2025-26 has shown steady strength and broad momentum against a global backdrop of geopolitical tensions, trade uncertainty, and financial market swings. Second Advance Estimates (SAE) project real GDP growth at 7.6%. India continues to remain one of the world's fastest-growing major economies, supported by resilient domestic demand, strong investment activity, and ongoing structural reforms. However, the latest GDP estimates indicate that India is currently the 6th largest economy in the world.

According to the International Monetary Fund (IMF), India is poised to contribute nearly 18% to global growth by FY 2027–28—one of the highest shares among major economies. This reflects not only strong domestic consumption but also improving productivity, supply-chain realignments, and continued policy reforms that enhance competitiveness across sectors including sustainable and clean energy.

The country's growth outlook is particularly relevant for emerging sectors such as renewable energy, digital infrastructure and Artificial Intelligence ("AI"). India's economic development is increasingly being accompanied by higher energy requirements, greater digital adoption and the need for efficient and sustainable infrastructure. These trends are creating opportunities for businesses operating at the intersection of clean energy, technology and AI.

2. Industry Overview

Clean Energy Sector

India's transition towards a low-carbon and energy-secure economy continues to accelerate, supported by policy initiatives, increasing electricity demand, investments in renewable energy infrastructure and growing participation from the private sector. As of June 2026, India's cumulative renewable energy capacity stood at approximately 288.6 GW, including around 162.2 GW of solar capacity and 57.4 GW of wind capacity, according to the Ministry of New and Renewable Energy ("MNRE").

The Government's continued focus on renewable energy research and technology development, including the continuation of the Renewable Energy Research and Technology Development Programme for the 2026–27 to 2030–31 period, further reinforces the long-term policy direction towards innovation and technology-led development in the renewable energy sector.

Artificial Intelligence

Artificial Intelligence is emerging as an important enabler of India's next phase of economic and industrial development. The Government of India has recognised AI as an important component of India's future economic and technological ecosystem, with the Economic Survey 2025–26 specifically examining the evolution of India's AI ecosystem and the opportunities and challenges associated with its development.

3. Company Overview

Arix EnergiX Limited, formerly known as Jupiter Infomedia Limited, is a BSE-listed company building focused businesses across artificial intelligence, digital technology and clean-energy infrastructure. The Company operates through two distinct growth platforms — Arix AI Technology and Clean Energy — addressing opportunities across enterprises, government and public-sector organisations, infrastructure ecosystems and the energy transition.

Arix EnergiX focuses on selected opportunities across renewable-energy execution, operations, energy storage and emerging clean-energy infrastructure — combining execution capability, partnerships and disciplined participation models.

As renewable-energy penetration increases, energy storage is becoming increasingly important for managing variability, improving flexibility and enabling more effective use of generation infrastructure. Arix EnergiX is developing its focus around Battery Energy Storage

Systems and associated integration opportunities, with participation evaluated on technology suitability, project economics, partnerships and execution capability.

Arix EnergiX does not intend to approach every energy opportunity through the same commercial structure. Participation will depend on the requirements, economics and risk profile of the individual opportunity. Green Hydrogen and Green Ammonia are emerging as potential components of the long-term energy transition, particularly in areas where direct electrification may be difficult. Arix EnergiX considers these segments strategic areas of focus and intends to evaluate opportunities selectively as technology, demand, infrastructure and project economics continue to evolve.

4. **Opportunities and Threats**

Opportunities

India’s target of 500 GW of non-fossil fuel electricity capacity by 2030, increasing electricity demand, is expected to drive sustained investment across renewable energy generation and transmission.

Artificial Intelligence is emerging as a significant driver of digital transformation across industries. Increasing adoption of AI, automation, data analytics and cloud-based technologies is creating opportunities for technology companies to develop and deploy solutions across sectors including financial services, healthcare, manufacturing, retail, logistics and professional services.

Threat

Changes in government policies, rules and regulations may results into may impact the Company's project economics, operating costs, investment decisions and overall business performance.

The Company's AI solutions may depend on third-party AI models, APIs and cloud infrastructure. Changes in pricing, licensing terms, availability, performance or functionality of such technologies, as well as supply chain disruptions, could increase costs, affect service delivery and impact the Company's operations and financial performance.

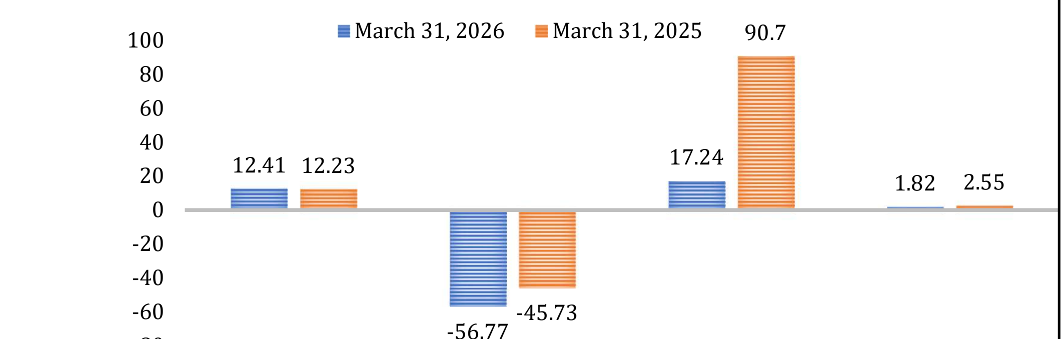
While the long-term outlook remains favourable, the renewable energy business continues to face challenges relating to land acquisition, transmission connectivity, right of-way, supply chain variability, weather risk, construction synchronisation, and timely conversion of bid wins into revenue-generating assets.

5. **Segment Wise or Product Wise Performance**

Jupiter Infomedia Limited is operating in following segments:

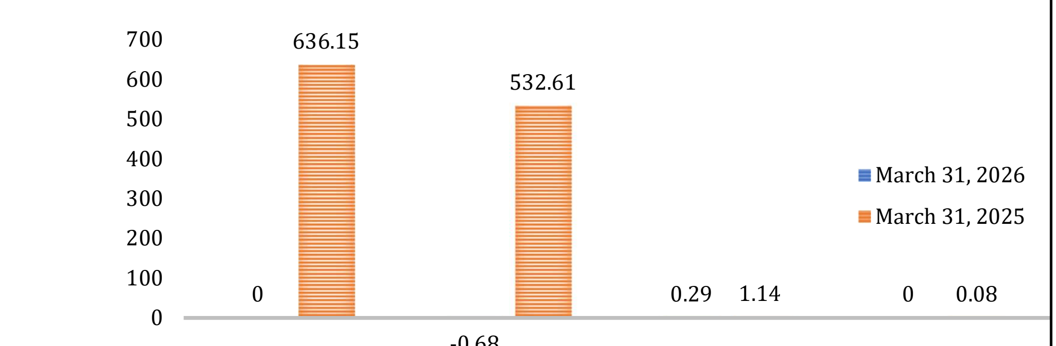
Operational Segments	Web Based Solutions/ Software Development
	Renewable & Non-Conventional Energy
	Magazine/ Info Media
	Exhibition Management
	Investments/ Treasury

WEB BASED SOLUTION / SOFTWARE DEVELOPMENT



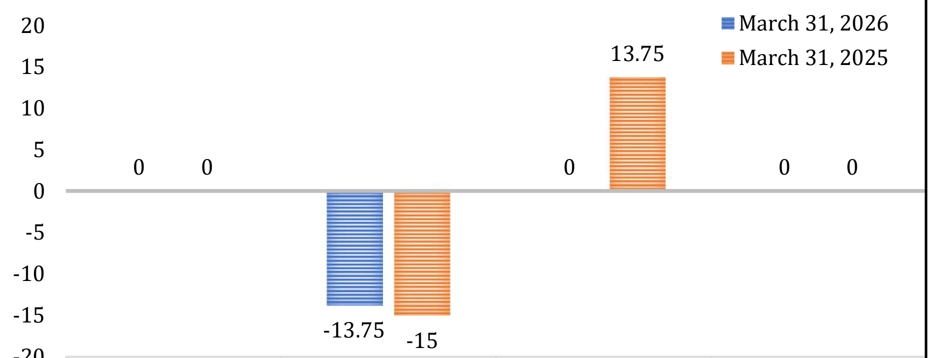
	Segment Revenue	Segment Results	Segment Assets	Segment Liabilities
March 31, 2026	12.41	-56.77	17.24	1.82
March 31, 2025	12.23	-45.73	90.7	2.55

MAGAZINE/ INFOMEDIA



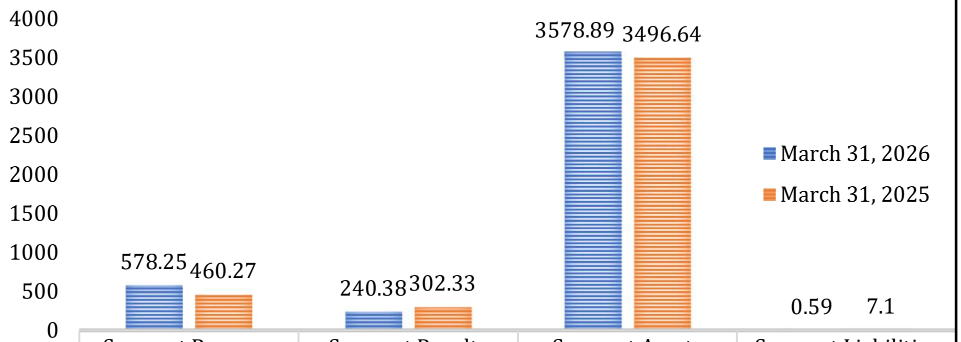
	Segment Revenue	Segment Results	Segment Assets	Segment Liabilities
March 31, 2026	0	-0.68	0.29	0
March 31, 2025	636.15	532.61	1.14	0.08

EXHIBITION MANAGEMENT



	Segment Revenue	Segment Results	Segment Assets	Segment Liabilities
March 31, 2026	0	-13.75	0	0
March 31, 2025	0	-15	13.75	0

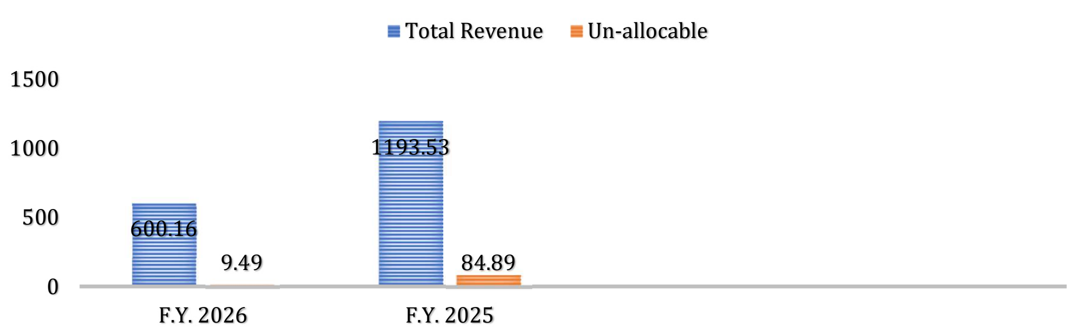
INVESTMENTS/ TREASURY

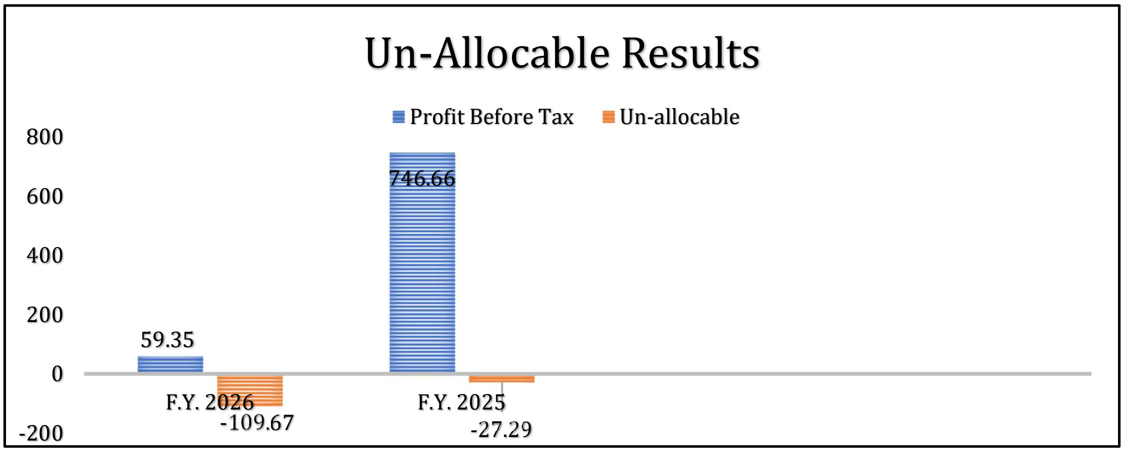


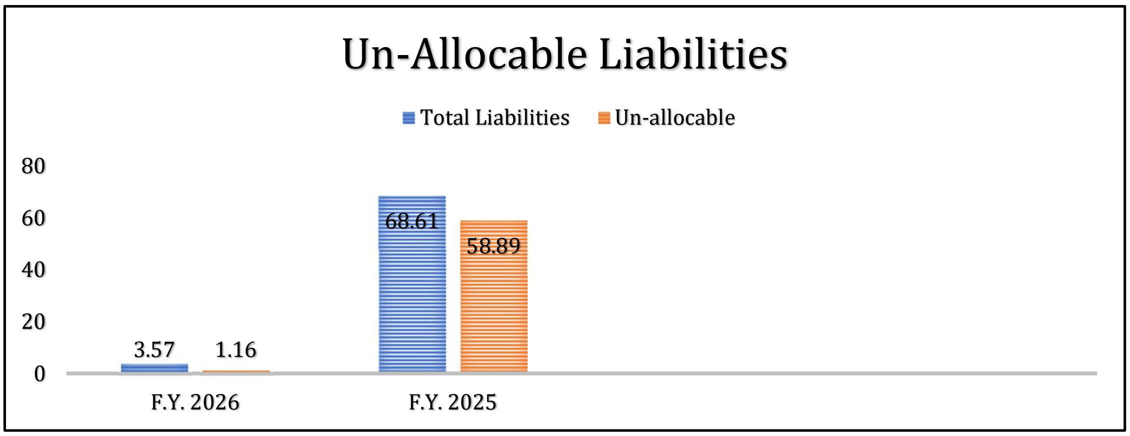
	Segment Revenue	Segment Results	Segment Assets	Segment Liabilities
March 31, 2026	578.25	240.38	3578.89	0.59
March 31, 2025	460.27	302.33	3496.64	7.1

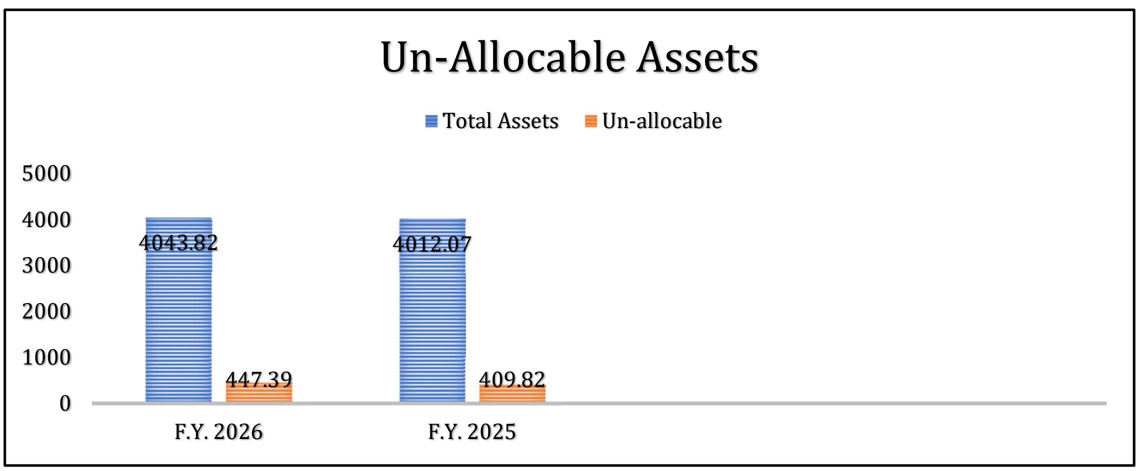
Un-Allocable Revenue, Results, Assets, and Liabilities

Un-Allocable Revenue









6. **Outlook**

The focus of company is to promote digitally for sustainability, carbon reduction, and environmental protection through adoption of renewable energy, green hydrogen, and innovative technologies. We are on track to achieve several milestones as per our internal forecasts.

The industry is supportive, and the demand scenario continues to be favorable. Our objective is to continue on this profitable growth journey and deliver sustained value for our stakeholders. Looking ahead, we remain committed to pursuing excellence, fostering innovation, and delivering sustainable value for all our stakeholders. With a solid foundation and a clear strategic direction, we are well-positioned to capitalize on future opportunities and drive long-term growth and success.

7. Risk Management and Concerns

The Company has laid down procedures to inform Board Members about the risk assessment and minimization procedures.

8. Internal Control Systems and their Adequacy

The Company has adequate internal control to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized recorded and reported.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of internal control systems and suggests improvements to strengthen the same. Further, your Company has adequate internal financial control with reference to its financial statements.

9. **Discussion on Financial Performance with respect to Operational Performance**

Share Capital
The paid-up share capital of the company as on March 31, 2026, stands at Rs. 10.02 Crore divided into 1,00,20,000 equity shares of Rs. 10/- each fully paid up.

Reserves and Surplus
The Reserves and Surplus is Rs. (77.48) Lakhs as at the end of the financial year 2025-26.

Total Income
The total income during the year was Rs. 13.63 Lacs.

Profit or Loss
Loss for the year was Rs. 28.17 Lacs during the year as against the Profit of Rs. 52.99 Lacs in the previous year.

10. Human Resource Development and Industrial Relations including number of people employed:

The Company considers human capital to be a key pillar of growth. Company ensures a safe, conducive, and productive work environment. The HR policies continually strive towards attracting, retaining, and developing the best talent required for the business to grow. The company continues to lay emphasis on developing and facilitating optimum human performance. During the year, the number of employees on roll is two.

11. **Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor, including:**

Particulars	2025-26	2024-25	Reasons for Change
Debtors Turnover	9.02	9.60	-
Inventory Turnover	-	-	-
Interest Coverage Ratio	-	-	-
Current Ratio	233.64	167.32	Increased with 39.64% due to increase in current investment.
Debt Equity Ratio	-	-	-
Operating Profit Margin (%)	-	-	-
Net Profit Margin (%)	-4515.75%	3570.73	Decreased with -226.47% due to loss during the year as compared to profit in the previous year
Return on Net Worth	-4.12%	6.96	Decreased with -159.16% due to loss during the year as compared with profit in previous year

12. **Cautionary Statement**

Certain Statements in the "Management Discussion and Analysis" describing the Company's objectives, expectations or predictions may be forward looking Actual results could differ materially from those expressed or implied due to various risk & uncertainties. Important factors that could make a difference to the Company's operations include changes in Govt. regulations, tax regimes, economic developments and other factors such as litigation. The company does not undertake to update these statements.

Annexure – II
Corporate Governance Report

In Compliance with Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 and amendments made thereunder ("SEBI Listing Regulations"), the Company submits the Corporate Governance Report for the year ended March 31, 2026.

A. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Corporate Governance is a key for creating and maximising the stakeholder value. Good Governance is an integral part of the Company's business practices based on the philosophy of transparency, adequate disclosure, fairness to all and independent monitoring and supervision. We focus to achieve and maintain the highest standard of Corporate Governance by providing adequate and timely information to all the shareholders.

B. BOARD OF DIRECTORS

i) Composition and Category of Board

An empowered Board comprising of diverse group of experienced leadership brings rich experience, strategic directions and takes the Company forward on path of sustainable progress.

The Board Composition and Category of Directors as on March 31, 2026 as follows:

Sr. No.	Category	No. of Directors
1	Executive Director	1
2	Non-Executive Promoter Director	1
3	Independent Director	3
	Total	**5**

Note: The Non-Executive Directors is not involved/responsible for the day to day affairs of the Company during the year under review.

ii) The details relating to composition, category of Directors, directorships held by them in other companies and their membership and chairmanship in various Committees of Board of other companies, as on March 31, 2026 are as follows:

Sr. No.	Name of the Director	Designation	Number of Directorships held in other Public (listed & unlisted) companies as on March 31, 2026	Number of Board Committee positions held in other Companies as on March 31, 2026		Directorships other listed entity & Category of Directorship
				Member	Chairperson	
1.	Viren Bakraniya	Executive Director	2	0	0	1
2.	Kajal Baldha	Non-Executive,Non Independent Director	3	0	0	1

3.	Konark Piyushbhai Patel	Non-Executive, Independent Director	2	2	1	0
4.	Dipika Pradeep Soni	Non-Executive, Independent Director	2	6	4	2
5.	Bhumika Vipulkumar Ranpura	Non-Executive, Independent Director	2	3	2	1

Notes:

1. In accordance with Regulation 26 of SEBI Listing Regulations, for disclosing the details w.r.t. the positions held in other Companies along with Membership/ Chairmanship of Committees of other Boards, the disclosures were given by directors for Membership/Chairmanship of the Audit Committee and Stakeholders Relationship Committee across all other Public Limited Companies.
2. All the Independent Directors have confirmed that they meet the criteria of independence as mentioned under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations and are not aware of any circumstances or situation which exist or may be reasonably anticipated, that could impair or impact their ability to discharge duties with an objective independent judgment and without any external influence.
3. None of the Directors of the Company holds directorship in more than 20 companies. This includes alternate directorship but does not include the directorships held in dormant companies and Companies registered under Section 8 of Companies Act, 2013. Further, none of the Directors hold directorship in more than 10 public companies.
4. The Directors of the Company both Executive and Non-Executive holds the Directorship in compliance with the Regulation 17A of the SEBI Listing Regulations i.e. holds position of Director in not more than 7 listed companies. None of the Directors on the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees (as specified in Regulation 26 of the SEBI Listing Regulations) across all the public limited companies in which the person is a Director. The Committees considered for the purpose are those prescribed under Regulation 26 of the SEBI Listing Regulations viz. Audit Committee and Stakeholders' Relationship Committee of all Indian Public Limited Companies.
5. The Company has obtained a certificate from M/s. Malay Desai & Associates, Company Secretary in Whole Time Practice confirming the Non-Disqualification or Non-Debarment of Directors (placed at the end of this report) in addition to the confirmations received from Directors in their individual capacity that they are not debarred or disqualified by SEBI/Ministry of Corporate Affairs or any other statutory authority to continue as Director of the Company.
6. None of the Independent Directors have any material pecuniary relationship or transactions with the Company.
7. The Board of Directors periodically reviews the compliance report of all the laws applicable to the Company.
8. In Compliance with Regulation 17 of SEBI Listing Regulations and second proviso to Section 149(1) of the Act, Ms. Bhumika Vipulkumar Ranpura and Ms. Payal Divyangbhai Dhamecha are the

Woman Independent Directors of the Company to mark the presence of gender diversity with more effectiveness.

9. None of the Directors of the Company has attained the age of seventy five years as on March 31, 2026.
10. None of the Directors on the Board of the Company has been debarred from accessing the capital market and/or restrained from holding position of Director in any listed company by virtue of any SEBI Order or any such authority.
11. In accordance with the Section 2(77) of the Companies Act, Board Members of the Company do not come under the category of relatives to each other including the Independent Directors of the Company.

iii) Board Meetings & Attendance Record of the Directors:

During the financial year 2025-26, 06 (Six) Board Meetings were held on May 22, 2025, July 17, 2025, September 01, 2025, October 10, 2025, January 19, 2026 and March 26, 2026. Time gap between any two consecutive board meetings was not more than 120 days. The previous Annual General Meeting of the Company was held on September 25, 2025.

Details of attendance of Directors at various Board Meetings and at the Annual General Meeting held during the financial year 2025-26 are as under:

Name of Director	No. of Board Meetings Which the Director was Entitled to attend	No. of Board Meetings attended	Attendance at the Last AGM held on September 25, 2025
Viren Bakraniya*	1	1	NA
Kajal Baldha*	1	1	NA
Konark Piyushbhai Patel*	4	4	Yes
Dipika Pradeep Soni*	4	4	Yes
Bhumika Vipulkumar Ranpura*	6	6	Yes
Anilkumar Mohanlal Agarwal*	6	6	Yes
Manisha Umesh Modi*	5	5	Yes
Umesh Vasantlal Modi*	5	5	Yes
Jay Ishwarlal Desai*	3	3	NA

Mr. Anilkumar Mohanlal Agarwal resigned as the director of the w.e.f. March 30, 2026.

Mrs. Manisha Umesh Modi resigned as the director of the w.e.f. March 26, 2026.

Mr. Umesh Vasantlal Modi resigned as the director of the w.e.f. March 26, 2026.

Mr. Jay Ishwarlal Desai Modi resigned as the director of the w.e.f. September 03, 2025

Ms. Dipika Pradeep Soni was appointed as the Non-Executive Woman Independent Director of the company w.e.f. September 01, 2025.

Mr. Konark Piyushbhai Patel was appointed as the Non-Executive Independent Director of the company w.e.f. September 01, 2025.

Mrs. Kajal Baldha was appointed as the Non-Executive Director of the company w.e.f. March 26, 2026.

Mr. Viren Bakraniya was appointed as the Executive Director of the company w.e.f. March 26, 2026.

iv) Chart or matrix setting out the Skills/ Expertise/ Competence of the Board of Directors as on March 31, 2026

The Board has identified the following Core Skills/Expertise/Competencies required in the Directors for effectively managing the Company's business operations and those possessed by the Board Members.

Skills/Expertise/Competence of the Board of Directors:

Sr. No.	Board Categories of skills	Core Skill/ Expertise/ Competencies identified by the Board	Whether the skills Set/ Area of Expertise /Knowledge is possessed by the Directors the Company								
			Viren Bakraniya	Kajal Baldha	Konark Piyushbhai Patel	Dipika Pradeep Soni	Bhumika Vipul-kumar Ranpura	Anilkumar Mohanlal Agarwal	Manisha Umesh Modi	Umesh Vasantlal Modi	Jay Ishwarlal Desai
1.	Leadership and Management	Trait of creating an inspiring vision, motivating people to engage with that vision and manage delivery of the vision	√	√	√	√	√	√	√	√	√
2.	Industry knowledge	Knowledge of government legislation/ legislative process with respect to	√	√	√	√	√	√	√	√	√

		governance of the Board affairs. Understanding on various factors influencing the business in the sector									
3.	Business acumen	Ability to combine experience, knowledge & perspective to make sound business decisions	√	√	√	√	√	√	√	√	√
4.	Strategic thinking	Ability to identify opportunities, critical evaluation of the same and plan for successful implementation, to achieve desired business goal.	√	√	√	√	√	√	√	√	√
5.	Finance & Accounting	Ability to analyse key financial statements, assess financial viability, contribute to strategic financial planning, oversee budgets & efficient use of resources Knowledge on financial reporting, accounting principles, internal controls, auditing process and related considerations and issues	√	√	√	√	√	√	√	√	√

6.	Risk management	Ability to identify key risks associated with the business and put in place risk minimisation and mitigation framework to insulate the business from pitfalls.	√	√	√	√	√	√	√	√	√
7.	Governance	Compliance focus and strategic thinking /planning from governance aspect	√	√	√	√	√	√	√	√	√

v) Information Available to Board

During the year 2025-26, minimum information as mentioned in Part A of Schedule II of the SEBI Listing Regulations, wherever applicable, has been placed before the Board for its consideration.

vi) Separate Meeting of Independent Directors for Evaluation of Board as a whole, Chairman and Non- executive directors & Familiarization Programme for Independent Directors

Two separate meeting of the Independent Directors was held on 13.08.2025 and 19.01.2026 inter-alia, to evaluate the performance of Non-Independent Directors, the Board as a whole, evaluation of the performance of the Chairman, taking into account the views of the Executive and Non-Executive Directors and the evaluation of the quality, quantity and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties. All the Independent Directors were present at the Meeting. The Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole.

vii) Shareholding of Executive Directors

As on March 31, 2026, the Company has one Executive Director on the Board of the Company viz. Mr. Viren Bakraniya, Managing Director and he does not hold any equity share in the company as on 31st March 2026.

viii) Detailed reasons for the resignation of an Independent Director who resigns before the expiry of his/her tenure along with a confirmation by such director that there are no other material reasons other than those provided

No Independent Director except for Mr. Anilkumar Mohanlal Agarwal, resigned from the Board vide its letter dated March 03, 2026 before the end of his term and confirmed at the time of his resignation that there is no other reason for resignation other than as stated in the resignation letter i.e. due to pre-occupation and other personal commitments. He also confirmed that there are no material reasons for his resignation. The same information had been submitted with the Stock Exchanges in accordance with the SEBI Listing Regulations.

C. COMMITTEES OF THE BOARD OF DIRECTORS

The Board Committees play a crucial role in the Governance structure of the Company and have been assigned specific areas/activities that need closer review. They are set up under the formal approval of the Board, to carry out their clearly defined roles. Currently, the Board has the following Statutory Committees viz., Audit Committee, Nomination and Remuneration Committee, and Stakeholders' Relationship Committee.

1. Audit Committee

The Company has constituted a qualified and independent Audit Committee in compliance with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Section 177 of the Companies Act, 2013 ("the Act"). The primary objective of the Committee is to monitor and exercise effective oversight over the management's financial reporting process, ensuring accurate, timely, and transparent disclosures with the highest standards of integrity and quality in financial reporting.

Primarily Audit Committee is responsible for:

- ➢ Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- ➢ Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.
- ➢ Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- ➢ Reviewing, with the management, the annual financial statements and auditors report thereon before submission to the Board for approval, with particular reference to:
    - Matters required being included in the Director's Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.
    - Changes, if any, in accounting policies and practices and reasons for the same.
    - Major accounting entries involving estimates based on the exercise of judgment by management.
    - Significant adjustments made in the financial statements arising out of audit findings.

- Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Modified opinion(s) in the draft audit report.

➢ Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.

➢ Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, preferential issue or qualified institutions placement and making appropriate recommendations to the board to take up steps in this matter.

➢ Approval or any subsequent modifications of transactions of the Company with related parties;

➢ Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

➢ Scrutiny of inter-corporate loans and investments.

➢ Valuation of undertakings or assets of the Company, wherever it is necessary.

➢ Evaluation of internal financial controls and risk management systems.

➢ Reviewing, with the management, performance of statutory and internal auditors and adequacy of the internal control systems.

➢ Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

➢ Consider and comment on rationale, cost - benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

➢ Such other role/functions as may be specifically referred to the Committee by the Board of Directors and/ or other committees of Directors of the Company and specified in Listing Regulations.

<u>Composition of Audit Committee as at March 31, 2026 is as under:</u>

Sr. No.	Name of Committee Members	Designation	Committee Position
1.	Umesh Vasantlal Modi *	Executive Director	Member
2	Anilkumar Mohanlal Agrawal**	Non-Executive Independent Director	Member
3	Bhumika Vipulkumar Ranpura	Non-Executive Independent Director	Chairperson
4	Dipika Pradeep Soni	Non-Executive Independent Director	Member

5	Konark Piyushbhai Patel	Non-Executive Independent Director	Member

* Umesh Vasantlal Modi ceased to be the member of Audit Committee due to his resignation w.e.f. March 26, 2026.

** Anilkumar Mohanlal Agrawal ceased to be the member of Audit Committee due to his resignation w.e.f. March 30, 2026.

Meetings and attendance of Audit Committee during the Financial Year 2025-26:
6 (Six) Meetings of the Audit Committee were held during the Financial Year 2025-26 on May 22, 2025, July 07, 2025, September 01, 2025, October 24, 2025, January 19, 2026 and March 26, 2026. The necessary quorum was present during all the meetings.

The attendance of Members at the meetings of the Committee held during the year is as follows:

Name and Designation	Committee Position	No. of Meetings Entitled to attend	No. of Meetings attended
Umesh Vasantlal Modi *	Member	5	5
Anilkumar Mohanlal Agrawal**	Member	6	6
Bhumika Vipulkumar Ranpura	Chairperson	6	6
Dipika Pradeep Soni	Member	4	4
Konark Piyushbhai Patel	Member	6	6

2. **Nomination and Remuneration Committee (NRC)**
The Nomination and Remuneration Committee functions in accordance with Section 178 of the Act, and Regulation 19 of the Listing Regulations. It discharges the Board's responsibilities of Nomination and Remuneration of the Company's Executive/Non-Executive Directors Senior Management and Key Managerial Personnel. It also has the overall responsibility of approving and evaluating the performance of individual directors, Board as a whole and Board Committees.

Terms of Reference

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- Formulating of criteria for evaluation of the Independent Directors and the Board;

- Devising a policy on Board Diversity;
- Identifying persons who qualify to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal, and carrying out evaluations of every Director's performance;
- Determining the company's policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment, and determining remuneration packages of such Directors;
- Determine compensation levels payable to the senior management personnel and other staff (as deemed necessary), which shall be market-related, usually consisting of a fixed and variable component including the matter relating to ESOP grants as per the scheme formulated by the Company;
- Reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;
- Perform such functions as are required to be performed by the Compensation Committee under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
- Whether to extend or continue the terms of appointment of the independent director, on the basis of the report of Performance Evaluation of Independent Directors.

Composition of Nomination and Remuneration Committee as at March 31, 2026 is as under:

Sr. No.	Name of Committee Members	Designation	Committee Position
2	Anilkumar Mohanlal Agrawal*	Non-Executive Independent Director	Member
3	Bhumika Vipulkumar Ranpura	Non-Executive Independent Director	Member
4	Dipika Pradeep Soni	Non-Executive Independent Director	Chairperson
5	Konark Piyushbhai Patel	Non-Executive Independent Director	Member

** Anilkumar Mohanlal Agrawal ceased to be the member of Nomination and Remuneration Committee due to his resignation w.e.f. March 30, 2026.

Meetings and attendance of the Nomination and Remuneration Committee held during the Financial Year 2025-26 are as follows:

2 (Two) Meetings of the Nomination and Remuneration Committee were held on September 01, 2025 and March 26, 2026 during the F.Y. 2025-26. The necessary quorum was present during the Meetings.

The attendance of Members at the meetings of the Committee held during the year is as follows:-

Name and Designation	Committee Position	No. of Meetings Entitled to attend	No. of Meetings attended
Anilkumar Mohanlal Agrawal*	Member	2	2
Bhumika Vipulkumar Ranpura	Member	2	2
Dipika Pradeep Soni	Chairperson	1	1
Konark Piyushbhai Patel	Member	NA	NA

Appointment of Director and Key Managerial Personnel

In evaluating the suitability of a person for appointment / continuing to hold appointment as a Director, the NRC takes into account apart from others, Board diversity, person's eligibility, qualification, skills, expertise, track record, general understanding of the business, professional ethics, integrity, values and other fit and proper criteria's. Based on recommendation of the NRC, the Board evaluates the candidate(s) and decide on the selection of the appropriate member.

Senior Management Personnel

The Company had no positions falling under Senior Management Personnel as on March 31, 2026.

3. **Stakeholders Relationship Committee**

The Stakeholders Relationship Committee of Directors specifically looks into various aspects of interest of Shareholders and Investors complaints and other related issues of shareholders and other security holders. It ensures protecting investor interests and oversees the mechanism for redressal of investors' grievances.

Terms of Reference

The role of Stakeholders Relationship Committee shall inter alia include the following:

- The Stakeholders Relationship Committee of Directors specifically looks into various aspects of interest of Shareholders and Investors complaints and other related issues of shareholders and other security holders. It ensures protecting investor interests and oversees the mechanism for redressal of investors' grievances.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

Composition of Stakeholders Relationship Committee as at March 31, 2026 is as under:

Sr. No.	Name of Committee Members	Designation	Committee Position
1	Umesh Vasantlal Modi *	Executive Director	Member
2	Anilkumar Mohanlal Agrawal**	Non-Executive Independent Director	Member
3	Bhumika Vipulkumar Ranpura	Non-Executive Independent Director	Member
4	Dipika Pradeep Soni	Non-Executive Independent Director	Chairperson
5	Konark Piyushbhai Patel	Non-Executive Independent Director	Member

* Umesh Vasantlal Modi ceased to be the member of Audit Committee due to his resignation w.e.f. March 26, 2026.

** Anilkumar Mohanlal Agrawal ceased to be the member of Audit Committee due to his resignation w.e.f. March 30, 2026.

Meetings and attendance of the Stakeholders Relationship Committee held during the Financial Year 2025-26 are as follows:

The attendance of Members at the meetings of the Committee held during the year is as follows:

Name and Designation	Committee Position	No. of Meetings Entitled to attend	No. of Meetings attended
Umesh Vasantlal Modi *	Member	1	1
Anilkumar Mohanlal Agrawal*	Member	1	1
Bhumika Vipulkumar Ranpura	Member	1	1
Dipika Pradeep Soni	Chairperson	2	2
Konark Piyushbhai Patel	Member	1	1

Further during the Financial Year 2025-26 no investor complaints has been received under Regulation 13 of SEBI Listing Regulations.

D. REMUNERATION/PAYMENT CRITERIA OF DIRECTORS AND POLICY THEREON:

The remuneration of Executive / Non-Executive Directors and KMPs is governed by the external competitive environment, track record, potential, individual performance and performance of the Company as well as industry standards and decided by NRC.

1. Remuneration to Executive Directors

The Remuneration of Executive Directors is decided by the Board based on recommendation of NRC within the ceiling fixed by the Shareholders and permissible under the Act and other relevant laws and regulations. Remuneration paid to the Executive Directors for the year ended March 31, 2026 and the disclosure as per the requirement of Schedule V of the Act and SEBI Listing Regulations, are as follows:

Name and Designation of the Director	Salary and Perquisites	Bonus	Commission	Others	Total
Umesh Vasantlal Modi (Up to 26/03/2026)	12,00,000	0	0	0	12,00,000
Manisha Umesh Modi (Up to 26/03/2026	12,00,000	0	0	0	12,00,000
Viren Bakraniya	-	-	-	-	-

2. Payments to Non-Executive Directors:

Payments made to Non-Executive Directors including Independent Directors and Non-Independent Directors during the financial year 2025-26 is as follows:

Name Designation of the Director	Designation the Director	Salary and Perquisites	Sitting Fees	Commission	Others	Total
Mrs. Kajal Baldha	NED	-	-	-	-	-
Anilkumar Mohanlal Agarwal	ID	-	15,000	-	-	-
Bhumika Vipulkumar Ranpura	ID	-	5,000	-	-	-
Dipika Pradeep Soni	ID	-	-	-	-	-
Konark Piyushbhai Patel	ID	-	-	-	-	-
Jai Ishwarlal Desai	ID	-	15,000	-	-	-

3. **Information of pecuniary relationship or transactions of the Non-Executive Directors vis-à-vis the Company**

Non-Executive Directors including Independent Directors do not have any pecuniary relationship or transactions with the Company except as stated in this report vis-à-vis Sitting Fees paid.

4. **Details of Stock options, Number of Shares and convertible instruments held by Non Executive Directors:**

In terms of provisions of the Companies Act, 2013 and Regulation 17(10) read with Regulation 25(4) of SEBI Listing Regulations, the Board conducts an annual performance evaluation of its own performance, the performance of the Directors individually as well as the evaluation of the working of its Committees through questionnaire designed with qualitative parameters and feedback based on ratings. The Performance evaluation of Independent Directors was carried out on an annual basis.

E. GENERAL BODY MEETINGS

i) Annual General Meetings

Details of Annual General Meetings held in the last 3 (Three) years are as follows:

Financial Year	Location	Special Resolutions Passed	Date	Time
2024-25	The AGM was held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Registered Office of the Company at 336, Laxmi Plaza, Laxmi Ind Estate, New Link Road, Andheri West, Mumbai-400053 which shall be the deemed venue of the AGM	3 Special Resolutions	September 25, 2025	11:00 A.M.
2023-24	The AGM was held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Registered Office of the Company at 336, Laxmi Plaza, Laxmi Ind Estate, New Link	1 Special Resolution	September 30, 2024	12:30 P.M.

	Road, Andheri West, Mumbai-400053 which shall be the deemed venue of the AGM			
2022-23	The AGM was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Registered Office of the Company at 336, Laxmi Plaza, Laxmi Ind Estate, New Link Road, Andheri West, Mumbai-400053 which shall be the deemed venue of the AGM	1 Special Resolution	August 17, 2023	11:00 A.M.

* Resolutions pertaining to the following matters were passed as Special Resolution in the Annual General Meeting held for FY 2024-25.

a) Approval of the remuneration of Mr. Umesh Modi, Managing Director.

b) Appointment of Ms. Dipika Pradeep Soni (DIN: 08846908) as a Non-executive and Independent Director of the Company.

c) Appointment of Mr. Konark Piyushbhai Patel (DIN: 10832659) as a Non-executive and Independent Director of the Company.

** Resolutions pertaining to the following matters were passed as Special Resolution in the Annual General Meeting held for FY 2023-24:

a) Re-Appointment of Mrs. Manisha Modi (DIN:- 02057625) as the Whole Time Director of the Company.

*** Resolutions pertaining to the following matters were passed as Special Resolution in the Annual General Meeting held for FY 2022-23:

a) Re-appointment of Mr. Anilkumar Mohanlal Agrawal as an Independent Director.

ii) Extra – Ordinary General Meetings

During the period under review no Extra-Ordinary General Meetings were conducted.

iii) Postal Ballot

During the period under review, the Company passed following resolutions through postal ballot on June 04, 2025:

a) Appointment of Ms. Bhumika Ranpura (DIN: 10791301) as a Non-Executive and Independent Director of the Company.

F. SUBSIDIARY COMPANIES

In terms of Regulation 16(1)(c) of the SEBI Listing Regulations read with the Policy on Subsidiaries of the Company, the Company have any 'material' Indian subsidiaries for year ended March 31, 2026.

The company has a policy for determining' material' subsidiaries in terms of SEBI Listing Regulations and such policy is uploaded on the Company's website and can be accessed through the following link Policy_Material_Subsidiary.pdf.

G. MEANS OF COMMUNICATION

In accordance to Regulation 46 of SEBI Listing Regulations, the Company has maintained a functional website at www.jupiterinfomedia.com. The Company's quarterly (un-audited), and annual financial results (audited) are submitted to the Stock Exchanges immediately after these are approved by the Board in accordance with the requirements of the SEBI Listing Regulations. The Annual Report of the Company and the quarterly/annual financial results of the Company are also placed on the Company's website and can be accessed from the link at www.jupiterinfomedia.com.

These financial results (Quarterly/Annual) are generally published in one of the leading newspapers of the country i.e. Financial Express in English and Mahasagar (Marathi) and are displayed on the website of the Company.

H. GENERAL SHAREHOLDERS INFORMATION

i) Annual General Meeting

Pursuant to Ministry of Corporate Affairs General Circulars No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated 25th September, 2023 and 09/2024 dated September 19, 2024, and 03/2025 dated September 22, 2025, the companies were allowed to conduct their Annual General Meetings through video conference/other audio visual (VC/OAVM) means till September 30, 2025. Accordingly, it has been decided by the Company to hold its 21st Annual General Meeting (AGM) through VC/OAVM as per the details mentioned hereunder:

Date:	Tuesday, September 29, 2026
Time:	01:30 P.M.
Cut-off Date:	Wednesday, 23rd September, 2026

ii) Financial Calendar

The financial year covers the period starting from 1st April and ending on 31st March.

iii) Dividend payment date

Company has not paid any dividend in the financial year.

iv) Listing on Stock Exchange

Equity Shares of the Company are currently listed on BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001.

The requisite listing fees has been paid in full to the Stock Exchanges where the Company's shares are listed.

v) Company's Website

The Company has its official website www.jupiterinfomedia.com.

vi) Scrip Code

The Company has scrip code at BSE – 534623.

The ISIN allotted to Equity Shares of the Company is INE524N01014.

vii) Registrar & Share Transfer Agent

KFin Technologies Limited (Formerly known as KFin Technologies Private Limited)

Karvy Selenium Tower B, Plot nos. 31-32, Gachibowl, Financial District, Nanakramguda, Hyderabad – 500 032, India Tel: +91 – 40 – 67161602 Fax: +91 – 40 –23420833 Website: http://www.karvy.com Email: einward.ris@karvy.com

viii) Share Transfer System

Shares lodged in physical form with the company / its Registrars & Share Transfer Agents are processed and returned, duly transferred within the time frame under the applicable provisions of law. In respect of shares held in dematerialized mode, the transfer takes place instantaneously between the transferor, transferee, and the Depository Participant through electronic debit/credit of the accounts involved.

ix) Dematerialisation of shares and liquidity

As on this date of Annual Report 100% of the total issued, subscribed and paid-up equity share capitals of the Company are in Dematerialised form. The Equity Shares of the Company are regularly traded on the BSE Limited.

x) Outstanding GDRs/ADRs/warrants or any convertible instruments, conversion date and likely impact on equity

The Company has no outstanding ADR/GDR as on March 31, 2026.

xi) Commodity price risk or foreign exchange risk and hedging activities

The Company does not have any significant exposure to commodity price risk. Its exposure, in none of the individual commodities which are sourced for use as inputs in its business, is material in the context of its overall operations.

xii) Plant location

The Company has no Operational Plant as on March 31, 2026.

xiii) Address for Correspondence

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai: 400053 Tel No: +91 -22-26341691.

xiv) List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad

Company has not issued any debt instrument.

xv) Suspension of Trading

None of the securities of the Company were suspended from trading on stock exchanges during the year under review.

xvi) Shareholding as on March 31, 2026:
Distribution of Equity Shareholding as on March 31, 2026:

Sr. No.	No. of Equity Shares	No. of Shareholders	Percentage	Amount	Percentage
1	Upto 5000	5752	89.45	4143480	4.13
2	5001-10000	290	4.51	2390600	2.38
3	10001-20000	148	2.30	2209860	2.20
4	20001-30000	61	0.95	1516660	1.51
5	30001-40000	33	0.51	1145570	1.14
6	40001-50000	29	0.45	1346200	1.34
7	50001-100000	41	0.64	2886560	2.88
8	100001 & above	76	1.18	84561070	84.39
	Total	6430	100	10020000	100.00

Categories of Shareholding as on March 31, 2026

Sr. No.	Description	Cases	Shares	% Equity
1.	Resident Individuals	6276	4361389	43.52
2.	Non-Resident Indians	33	23452	0.23
3.	Bodies Corporates	15	5501716	54.91
4.	HUF	106	133443	1.33
	Total	6430	10020000	100.00

I. OTHER DISCLOSURES

i) Materially Significant Related Party Transaction:

There are no Material Significant Related Party Transactions undertaken for the period under review. The policy for dealing with related party transactions is available on the website of the company which can be assessed through Policy_Related_Party_Transaction.pdf

ii) Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years;

There are no such non-compliances or imposition of penalties or strictures on the listed entity apparent on records during the period under review.

iii) Vigil Mechanism / Whistle Blower Policy

The Company has put in place a Whistle Blower Policy to provide an open and transparent working environment and to promote responsible and secure whistle blowing system for directors and employees of the company to raise concern. The policy broadly covers instances of unethical behavior, actual or suspected fraud or violation of the company's code of conduct, alteration of documents, fraudulent financial reporting, misappropriation/misuse of company's assets, manipulation of company's data, pilferage of proprietary information, abuse of authority, etc. The policy provides adequate safeguard against victimization of director(s) / employee(s) who raise the concern and have access to the chairman of audit committee who is entrusted to oversee the whistle blower mechanism and that no person has been denied access to Audit Committee. The whistle blower policy is available at the weblink of the company at Whistle_Blower-Policy.pdf

iv) Details of Compliance with Mandatory Requirements

The Company has complied with the mandatory requirements of Corporate Governance as required under SEBI Listing Regulations for the financial year 2025-2026 and the same has been certified by the Practicing Company Secretary vide his certificate forming part of this Annual Report.

v) Details of Compliance with Mandatory Requirements

The Company has adopted the non-mandatory requirements of Regulation 27 read with Part E of Schedule II of the SEBI Listing Regulations in following manner.

a) The Board:

At present, there is no separate office in the Company for use of Chairman.

b) Shareholders Rights:

The quarterly results of the company are published in one English and one Vernacular newspaper having wide circulation in Maharashtra, normally Financial Express and Mahasagar. Further, the quarterly results are also posted on the website of the Company at www.jupiterinfomedia.com and on the websites of the Stock Exchange with which the Company is listed.

In view of the foregoing, the quarterly/half-yearly results of the company were not sent to the shareholders individually.

c) Audit Qualifications:

The Company believes in maintaining its accounts in a transparent manner and aims at receiving unqualified report of auditors on the financial statements of the Company. There is no audit qualification. Every endeavor is made to make the financial statements without qualification.

d) Separate posts of Chairman and Chief Executive Officer:

There is no separate post of Chairman in the Company.

e) Reporting of Internal Auditors:

Reports of Internal Auditors are placed before the Audit Committee for its review.

vi) Certificate from Company Secretary in Practice for Non-disqualification of Directors:

A certificate as required under the SEBI Listing Regulations, confirming that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as director of companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority, issued by Company Secretary in Practice forms part of this Annual Report.

vii) If the Board has not accepted any recommendation of any Committee of the Board which is mandatorily required, in the relevant financial year, disclosure thereof:

There were no instances where the Board had not accepted any recommendation of any committees during the financial year.

viii) Total Fees for all Services paid by the Company and its Subsidiaries on consolidated basis to Statutory Auditors and all entities in the Network Firm/Network Entity of which the Statutory Auditor is a part

During the year under review, the total fees for all services paid by the Company and its subsidiaries, on consolidated basis, to the Statutory Auditors are as follows:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
As Auditor		
Audit Fees	1,50,000	1,50,000
For issuing limited review reports	60,000	-
Tax Audit Fees	-	-
In other Capacity	-	-
Fees For Other Services *(Primarily include certification services)*	-	-
For Reimbursement of Expenses/ Out of pocket expenses	-	-
Total	2,10,000	1,50,000

Further, other than stated above, no payment of fees for any service has been paid to the Statutory Auditors or entities in the Network Firm/Network Entity of which the Statutory Auditor is a part.

ix) Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In accordance with the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules made thereunder, no complaints were filed with the Internal Compliant Committee of the Company during the F.Y. 2025-26 and also nil complaints were pending for resolving at the beginning of the period. Therefore, no disposal of complaints were required and nothing is pending as unresolved at the end of the F.Y. 2025-26.

x) Disclosure by Listed Entity and its subsidiaries of "Loan and advances" in the nature of Loans to Firms/ Companies in which Directors are interested

During the period under review, the Company had given no loans and advances to firms/companies in which the Directors of the Company are interested.

xi) Disclosure of Compliance on Requirements of para (2) to (10) of Schedule V, Part C of Listing Regulations, 2015

The Company has complied with the mandatory requirements as specified in sub-para (2) to (10) of schedule V, Part C of Listing Regulations, 2015.

xii) Disclosure of compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of Listing Regulations, 2015

The Company has complied with the corporate governance requirement as specified in regulation 17 to 27. Further, the disclosures w.r.t to clauses (b) to (i) of sub-regulation (2) of regulation 46 of Listing Regulations, 2015 has been duly complied wherever applicable.

xiii) Management Discussion and Analysis Report

The Management Discussion and Analysis report forms part of the Annual Report.

xiv) Certificate on Corporate Governance

As required by Regulation 34(3), Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a certificate from a Practicing Company Secretary regarding compliances of conditions of Corporate Governance is annexed to this Report.

xv) CEO/ CFO Certification

The certificate duly signed by the Managing Director confirming compliance of the Company pursuant to Regulation 17 (8) read with Part B of Schedule II of the SEBI Listing Regulations was placed before the Board and taken note at its meeting and the same is annexed to this Report.

xvi) Code of Conduct

In compliance with Regulation 17 of the SEBI Listing Regulations, the Board of Directors has laid down a Code of Conduct ("the Code") for Board members and Senior Management Personnel of your Company. Independent Directors shall also ensure compliance with Code for Independent Directors formulated in accordance with Schedule IV of the Act and the Listing Regulations.

An annual declaration affirming compliance with the Code of Conduct is obtained from every person covered by the Code of Conduct. A declaration signed by the Managing Director is attached and forms part of this Report.

xvii) Disclosure of Certain Types of Agreements Binding Listed Entities

Except the agreements entered in the normal course of business, Jupiter has not entered into as a party to any agreement/s and is not aware about the existence of any agreements which have been entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the Company or of its holding, subsidiary or associate company, among themselves or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company.

xviii) Procedures for fair disclosure of Unpublished Price Sensitive Information and Prevention of Insider Trading

The Company has adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Fair Disclosure Code") and Code of Conduct for Prevention of Insider Trading ("Insider Code") with a view to deal with Unpublished Price Sensitive Information and trading in securities by Directors, Employees of the Company / Designated Persons and Connected Persons. The Company Secretary is Compliance Officer for the purpose of Insider Code. Both the Fair Practice Code and Insider Code shall be posted on the website of the Company www.jupiterinfomedia.com.

xix) Disclosures with respect to demat suspense account/ unclaimed suspense account

There are no outstanding shares lying in the suspense account as on March 31, 2026. Additionally, the Company is not required to transfer any share to Suspense Account.

Annexure – III
Form AOC – 1
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part – A : Subsidiaries

Sr. No.	Particulars	Details	
1	CIN	L45200MH1984PLC034789	U67120MH1994PTC077138
2	Name of the subsidiary	Netlink Solutions (India) Limited	Jineshvar Securities Private Limited
3	The date since when subsidiary was acquired	August 20, 2021	June 10, 2014
4	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA
5	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA	NA
6	Share capital	2,52,92,250	1,25,00,000
7	Reserves and Surplus	2985.34 Lakhs	320.58 Lakhs
8	Total assets	3239.79 Lakhs	446.06 Lakhs
9	Total Liabilities	1.53 Lakhs	0.48 Lakhs
10	Investments	1.77 Lakhs	-
11	Turnover	4.81 Lakhs	232.53 Lakhs
12	Profit Before Taxation	190.88 Lakhs	(934.40) Lakhs
13	Provision for Taxation	(12.05) Lakhs	(154.60) Lakhs
14	Profit After Taxation	202.93 Lakhs	(779.80) Lakhs
15	Proposed Dividend		
16	Extent of Shareholding (in percentage)	41.53% Individually and 13.12% along with its Subsidiary.	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations - Not Applicable
2. Names of subsidiaries which have been liquidated or have ceased to be a subsidiary during the year. - Not Applicable.

Annexure – IV
Form AOC – 2
[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:
   Not applicable, since all contracts or arrangements or transactions with related parties are at arm's length basis.
2. Details of material contracts or arrangements or transactions at Arm's length basis:

(Figures in Rs)

Sr No.	**Name of Related Party and nature of relationship**	**Nature of contract /arrangements /transactions**	**Duration of the contracts/ arrangements/ transaction**	**Salient terms of contracts /arrangement /transactions, including value, if any**	**Date of approval by the Board**	**Advances, if any**
NIL						

*Note: -During the financial year 2025–26, all transactions entered by the Company were in the ordinary course of business and conducted on an arm's length basis, in compliance with the provisions of Section 188 of the Companies Act, 2013.

Although Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was not applicable to the Company during the year under review, the Board of Directors voluntarily confirms that the Company did not enter into any 'Material' related party transactions as defined under the said Regulation.

Annexure – V

Statement of Disclosure of Remuneration under Section 197 (12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. **The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;**

Sr. No	Name	Designation	Ratio of Median Remuneration
1	Umesh Vasantlal Modi	Executive Director	4 times the median remuneration of the employees of the Company
2	Manisha Umesh Modi	Executive Director	4 times the median remuneration of the employees of the Company
3	Kajal Gopal Baldha	Non-Executive Director	-
4	Viren Sudhirbhai Bakraniya	Executive Director	-
5	Mitali Khuneta	Company Secretary & Compliance Officer	1 time the median remuneration of the employees of the Company

Note:
- Mr. Umesh Modi & Manisha Modi resigned w.e.f 26.03.2026, also Mr. Anilkumar Agrawal resigned w.e.f 30.03.2026
- Mrs. Kajal Baldha & Mr. Viren Bakraniya were appointed w.e.f 26.03.2026

2. **Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary in Financial Year 2025-26.**

Sr. No	Name	Designation	% Increase in remuneration
1	Umesh Vasantlal Modi	Executive Director	**NIL**
2	Manisha Umesh Modi	Executive Director	**NIL**
7	Kajal Gopal Baldha	Non-Executive Director	**NIL**
8	Viren Sudhirbhai Bakraniya	Executive Director	**NIL**
9	Mitali Khuneta	Company Secretary & Compliance Officer	**NIL**

Note:
- Mr. Umesh Modi & Manisha Modi resigned w.e.f 26.03.2026, also Mr. Anilkumar Agrawal resigned w.e.f 30.03.2026
- Mrs. Kajal Baldha & Mr. Viren Bakraniya were appointed w.e.f 26.03.2026

3. Percentage increase in the median remuneration of employees in the financial year: NIL

4. Number of permanent employees on the rolls of Company as on March 31, 2026: 2

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration”

   The average increase in salaries of employees other than managerial personnel in Financial Year 2025-26 was 4%. Percentage increase in the KMP, other than Directors, managerial remuneration for the year was NIL.

6. It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

7. Details of Top 10 Employees of the Company in terms of Remuneration Drawn for the Financial Year 2025-26. There is no such employee who draws salary more than the prescribed limit.

Annexure – VI

SECRETARIAL AUDIT REPORT

Form No. MR – 3
For the Financial year ended on 31st March 2026
[Pursuant to section 204(1) of the Companies Act 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]

To
The Members of
ARIX ENERGIX LIMITED
(FORMERLY KNOWN AS JUPITER INFOMEDIA LTD)
CIN: L62099MH2005PLC152387
336, Laxmi Plaza,
Laxmi Industrial Estate,
New Link Road,
Andheri - West,
Mumbai, Maharashtra, 40005

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ARIX ENERGIX LIMITED (Formerly known as Jupiter Infomedia Ltd) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of ARIX ENERGIX LIMITED (Formerly known as Jupiter Infomedia Ltd)'s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by ARIX ENERGIX LIMITED (Formerly known as Jupiter Infomedia Ltd) having its Registered Office at 336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri - West, Mumbai, Maharashtra, 40005 for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable to the Company during Audit Period.)

(d) The Securities and Exchange Board of India (Share Based Employee Benefit and Sweat Equity) Regulations, 2021. (Not Applicable to the Company during Audit Period.)

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not Applicable to the Company during Audit Period.)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - (Not Applicable to the Company during Audit Period); and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - (Not Applicable to the Company during Audit Period);

(vi) No specific acts were applicable to the Company.

We have also examined compliance with following applicable clauses:

i) Secretarial Standards with respect to Meetings of Board of Directors and Committees (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and made effective 1st July, 2015) and revised (SS-1) & (SS-2) were effective from 1st October, 2017.

ii) The Listing Agreement entered into by the Company with BSE Limited and the National Stock Exchange of India Limited, as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, guidelines, Standards etc. mentioned above.

We further report that having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test basis, the Company has complied with all the Laws applicable specifically to the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, as the case may be. The changes in the composition of the Board of Directors that took place, during the period under review, were carried out in compliance with the provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, Agenda and detailed Notes on Agenda were sent at least seven days in advance for Meetings other than those held at shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the Meeting and for meaningful participation at the Meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the Minutes of the Meetings of the Board of Directors and Committee, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Note: This Report is to be read with Our Letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

Place: Ahmedabad

Date: 04.08.2026

For, Malay Desai & Associates
Company Secretary
--S/d—
Malay Desai
Proprietor
Membership No: A48838
COP: 26051
Peer Review: **6426/2025**
UDIN: A048838H001016629

CODE OF CONDUCT CERTIFICATION

This is to certify that Jupiter Infomedia Limited ("Company") has laid down a Code of Conduct ("Code") for all Board Members and Senior Management Personnel of Company and a copy of the Code is also uploaded on the website of the Company viz. www.jupiterinfomedia.com .

It is further certified that that all Directors and Senior Management Personnel of the Company have affirmed their compliance with the Code for the year ended March 31, 2026, as envisaged in Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

--S/d--

Date: 03.09.2026
Place: Ahmedabad

Viren Sudhirbhai Bakraniya
Managing Director
DIN: 10931691

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

Practicing Company Secretaries' Certificate on Corporate Governance

To,
The Members,
ARIX ENERGIX LIMITED
(FORMERLY KNOWN AS JUPITER INFOMEDIA LTD)
336 Laxmi Plaza, Laxmi Indestate,
New Link Road Andheri West,
Mumbai, Maharashtra, India, 400053

We have examined the compliance of conditions of Corporate Governance by **Jupiter Infomedia Limited** ('the Company') for the financial year ended March 31, 2026, as stipulated in regulation 17 to 27 and clauses (b) to (i) and (t) of regulation 46(2) and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

We have been requested by the management of the Company to provide a certificate on compliance of corporate governance under the relevant provisions of the Listing Regulations.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations as amended from time to time.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: Ahmedabad

Date: 03.09.2026

For, Malay Desai & Associates
Company Secretary
--S/d--
Malay Desai
Proprietor
Membership No: A48838
COP: 26051
Peer Review: 6426/2025
UDIN: A048838H001358212

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and clause (10)(i) of Para C of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
ARIX ENERGIX LIMITED
(FORMERLY KNOWN AS JUPITER INFOMEDIA LTD)
336 Laxmi Plaza, Laxmi Indestate,
New Link Road Andheri West,
Mumbai, Maharashtra, India, 400053

We have examined the relevant register, records, forms, returns and disclosures received from the Directors of **Jupiter Infomedia Limited** bearing **CIN:- L62099MH2005PLC152387** and having registered office at 336, Laxmiplaza, Laxmi Industrial Estate, Newlink Road, Andheri (W), Mumbai City, Mumbai Maharashtra 400053 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal of the Ministry of Corporate Affairs at "www.mca.gov.in") as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Date of appointment in Company	Date of cessation
1	Umesh Vasantlal Modi	01570180	04/04/2005	26/03/2026
2	Manisha Umesh Modi	02057625	17/10/2010	26/03/2026
3	Anilkumar Mohanlal Agrawal	07659883	30/05/2018	30/03/2026
4	Bhumika Vipulkumar Ranpura	10791301	15/03/2025	-
5	Dipika Pradeep Soni	08846908	01/09/2025	-
6	Konark Piyushbhai Patel	10832659	01/09/2025	-
7	Kajal Gopal Baldha	07406583	26/03/2026	-
8	Viren Sudhirbhai Bakraniya	10931691	26/03/2026	-

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad	**For, Malay Desai & Associates** **Company Secretary**
Date: 03.09.2026	**--S/d--** **Malay Desai** **Proprietor** **Membership No: A48838** **COP: 26051** **Peer Review**: **6426/2025** **UDIN: A048838H001357783**

INDEPENDENT AUDITOR'S REPORT

To The Members of **Jupiter Infomedia Limited**

Report on the Consolidated Financial Statements

1. We have audited the consolidated financial statements of **Jupiter Infomedia Limited** (hereinafter referred to as "the Holding Group") and its subsidiaries, **Jineshvar Securities Private Limited and Netlink Solutions (India) Limited** (the holding Group and its subsidiaries constitute "the Group"), which comprise the consolidated Balance Sheet as at 31st March 2026, and the consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of cash flows for the year then ended and, notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements read with notes forming parts of consolidated financial statements, give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2026, and of its consolidated profit and other comprehensive income, consolidated changes in equity and its consolidated cash flows statement for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audited separate financial statements of subsidiary as referred to in Other Matters Section below is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined that there are no key audit matters to be communicated in our report.

Information other than the financial statements and auditors' report thereon

6. The Holding Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the consolidated

financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

7. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

8. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

9. The Holding Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. The respective management and board of directors of the companies included in the group for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of each company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the consolidated financial statements, respective management and Board of Directors of the companies included in the group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective board of directors intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the group is also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :
    - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

    - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls based on our audit.

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial statements made by management.

    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

    - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

    - Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors. We are responsible for the direction, supervision and performance of the audit of financial information of such entities. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled 'Other Matters' in this audit report.

      We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

13. Materiality is the magnitude of misstatements in the consolidated financial results that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work

and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

17. We did not audit the financial statements of Jineshvar Securities Private Limited, subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 446.06 lakhs as at 31st March, 2026 and total revenues of Rs. 232.53 lakhs, total net loss after tax of Rs. (-) 77.98 lakhs, total comprehensive income of Rs. (-) 77.98 lakhs and net cash inflow of Rs. 319.32 lakhs for the year ended 31st March 2026 as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in-so-far as it relates to aforesaid subsidiaries, is based solely on the report of the other auditors.

18. Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

Report on other Legal and Regulatory Requirements

19. As required by section 197(16) of the Act, in our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of subsidiary company which were not audited by us, we report that the Holding Company, and its subsidiary company incorporated in India and covered under the Act, paid remuneration to their respective directors during the year in accordance with the provisions of and limits laid down under section 197 of the Act read with Schedule V to the Act.

20. As required by section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements of such subsidiary as were audited by other auditor, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of aforesaid consolidated financial statements.

b) In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive income, Consolidated Statement of Change in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors of the Holding Company as on 31st March 2026, taken on record by the Board of Directors of the Holding Company and on the basis of the report of the statutory auditor of its subsidiary company incorporated in India, none of the directors is disqualified as on 31st March 2026, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our report in "Annexure A" which is based on the auditors' reports of the Parent Company and subsidiary company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Consolidated Financial Statements.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiary, as noted in the 'Other Matters' paragraph:

   i) The Consolidated financial statements disclosed the impact of pending litigation as at 31st March 2026 on the consolidated financial position of the Group – Refer Note 33 to the consolidated financial statements;

   ii) The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

   iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent and its subsidiary company incorporated in India.

   iv) (a) The respective Management of the Company and its subsidiary has represented that, to the best of their knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Management of the Company and its subsidiary has represented that, to the best of their knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The Board of Directors of the Parent and its subsidiary company incorporated in India have not proposed dividend for the current year and in the previous year.

vi) Based on our examination which included test checks, and based on the other auditor's report of its subsidiary companies incorporated in India whose financial statements have been audited under the Act, the Parent Company and its subsidiaries have used accounting software systems for maintaining their respective books of account for the financial year ended 31 March, 2026 which has a feature of recording audit trail (edit log) facility. The feature of recording audit trail (edit log) facility was enabled with effective from 24th February 2026 in the software used for maintaining the books of accounts, by the parent company and one of its subsidiaries, Netlink Solutions (India) Limited. The feature have been implemented for throughout the year by another subsidiaries, Jineshvar Securities Private Limited.

Further, in accordance with the requirements of the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, applicable with effect from April 1, 2023, after the audit trail feature was enabled, the same has been operated throughout the financial year ended 31st March, 2026, for all transactions recorded in the software, and the audit trail has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

21. According to the information and explanations given to us and based on the Companies (Auditor's Report) Order, 2020 (CARO) reports issued by us for the Company and on consideration of CARO reports by statutory auditors of subsidiaries included in the consolidated financial statements of the Company to which reporting under CARO is applicable, with respect to the matters specified in paragraphs 3(xxi) of the CARO, we report that there are no qualifications or adverse remarks in the CARO reports of the said companies included in the Consolidated Financial Statements except as under:

Sr. No.	Name of Company	CIN	Parent / Subsidiary	Clause number of CARO report
1	Jupiter Infomedia Limited	L22200MH2005PLC152387	Parent	(vii)(a)
2	Netlink Solutions (India) Limited	L45200MH1984PLC034789	Subsidiary	xvi(a)

For Ladha Singhal & Associates

Chartered Accountants
(Firm Registration No. 120241W)
--S/d--
Ajay Singhal
(Partner)
Membership No. 104451
UDIN : 26104451MYDBFB7775
Place: Mumbai
Dated: 13th May 2026

Annexure A to Independent Auditor's Report

Referred to as 'Annexure A' in paragraph 20(f) of the Independent Auditors' Report of even date to the members of **Jupiter Infomedia Limited** on the consolidated financial statements for the year ended on 31st March, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **Jupiter Infomedia Limited** ("the Holding Company") and its subsidiary companies which are incorporated in India, as on 31st March, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

2. The Respective Board of Directors of the Holding Company and its subsidiary company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls over financial reporting. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor of the subsidiary company incorporated in India, in terms of their reports referred to in sub-paragraph 9 of the Other Matter paragraph below, is sufficient and appropriate to

provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Holding Company and its subsidiary company incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company and its subsidiary company incorporated in India considering the essential components of internal control stated in the Guidance Note.

Other Matter

9. Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to its subsidiary company incorporated in India, is based on the corresponding reports of the auditors of such company incorporated in India.

10. Our opinion is not modified in respect of the above matters.

For Ladha Singhal & Associates
Chartered Accountants
(Firm Registration No. 120241W)
--S/d--
Ajay Singhal
(Partner)
Membership No. 104451
UDIN : 26104451MYDBFB7775
Place: Mumbai
Dated: 13th May 2026

JUPITER INFOMEDIA LIMITED

Consolidated Balance Sheet as at March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

PARTICULARS	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
1. Non-Current Assets			
Property, plant and equipment	3	2,316	3,676
Other intangible assets	4	4	1,379
Right of use asset	5	-	2,433
Financial assets			
Investments	6	4,253	2,06,214
Loans	7	2,95,000	5,000
Others financial assets	8	-	12,955
Deferred tax assets (Net)	20	3,424	-
Other non-current assets	9	34	34
Total non-current assets		**3,05,030**	**2,31,690**
2. Current Assets			
Inventories	10	-	15,946
Financial assets			
Investments	11	33,982	29,477
Trade receivables	12	4	95
Cash and cash equivalents	13	38,352	96,289
Others financial assets	14	1,360	1,013
Current tax assets (net)	15	402	2,210
Other current assets	16	1,389	625
Total current assets		**75,489**	**1,45,654**
Disposal group - assets held for sale	17	23,864	23,864
Total Assets		**4,04,382**	**4,01,207**
EQUITY AND LIABILITIES			
1. Equity			
Equity share capital	18	1,00,200	1,00,200
Other equity	19	1,60,966	1,60,490
Non controlling interest	44	1,42,857	1,33,655
Total equity		**4,04,024**	**3,94,345**
2. Liabilities			
Non-current liabilites			
Financial liabilities			
Lease liabilities	38	-	114
Deferred tax liabilities (net)	20	-	5,935
Total non-current liabilities		**-**	**6,050**
Current liabilities			
Financial liabilities			
Lease liabilities	38	-	105
Trade payables	21		
-Total outstanding dues of micro enterprises and small enterprises		-	-
-Total outstanding dues of creditors other than micro enterprises and small		-	-
Other financial liabilities	22	319	667
Other current liabilities	23	36	37
Provisions	24	3	3
Total current liabilities		**357**	**811**
Disposal group - liabilities directly associated with assets held for sale	17	-	-
Total Equity and Liabilities		**4,04,382**	**4,01,207**

Material accounting policies and other explanatory information **1 to 47**

As per our report of even date attached
For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors of
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner
Membership Number : 104451

Viren Bakraniya
Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Place : Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary

JUPITER INFOMEDIA LIMITED

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

PARTICULARS	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME			
Revenue from operations	25	23,796	18,897
Other income	26	36,219	1,00,456
Total Income		**60,016**	**1,19,353**
EXPENSES			
Purchase of stock-in-trade		14,705	17,447
Cost of services	27	396	1,331
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	28	15,946	(6,131)
Employee benefits expense	29	12,299	21,003
Finance cost	30	15	24
Depreciation and amortisation	31	3,220	3,668
Other expenses	32	7,498	7,344
Total Expenses		**54,080**	**44,687**
Profit / (Loss) Before Tax		**5,935**	**74,666**
Tax Expense	37		
(1) Current tax		10,104	19,698
(2) Deferred tax liability / (asset)		(9,359)	(1,199)
(3) Taxation adjustment of earlier years		(4,488)	29
Total Tax Expense		**(3,743)**	**18,528**
Profit / (Loss) for the year		**9,679**	**56,138**
Other comprehensive income for the year			
a) Items that will not be reclassified to Profit and Loss			
(i) Remeasurement of the defined benefit plans		-	-
(ii) Income tax on remeasurement of the defined benefit plans		-	-
Total comprehensive income for the year		**9,679**	**56,138**
Out of the Total Comprehensive Income above			
(a) Total comprehensive income attributable to:			
(i) Owners of the Parent		476	31,862
(ii) Non-controlling interests		9,202	24,276
Earnings Per Equity Share (Face Value of Rs. 10/- each)	34		
Weighted average no. of shares (Basic & Diluted)		1,00,20,000	1,00,20,000
Basic and Diluted Earning Per Share (in Rs.)		**0.05**	**3.18**

Material accounting policies and other explanatory information **1 to 47**

As per our report of even date attached

For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors of
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner

Viren Bakraniya
Managing Director & CFO

Kajal Gopal Baldha
Additonal Director

Membership Number : 104451	DIN : 10931691	DIN : 07406583

Place : Mumbai	**Mitali Khunteta**
Date : 13th May, 2026	Company Secretary

JUPITER INFOMEDIA LIMITED

Consolidated Cash Flow Statement for the year ended March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

	PARTICULARS	Year ended March 31, 2026	Year ended March 31, 2025
A.	**Cash flow from operating activities**		
	Profit Before Tax	**5,935**	**74,666**
	Adjustments for:		
	Depreciation	2,050	2,452
	Amortisation of right of use	1,170	1,216
	Loss on assets discarded	-	20
	Interest on lease liabilities	15	24
	Interest paid	-	-
	Dividend income	(1,546)	(3,119)
	(Profit) / loss on sale of fixed assets	(121)	-
	(Profit) / loss on sale of investments	(16,362)	(24,586)
	Net (gain) / loss on financial assets designated at fair value through profit and loss	4,576	(4,856)
	Bad debts written off	68	-
	Unwinding of interest on security deposit	(1,163)	(1,111)
	Gain on termination of lease	(233)	-
	Interest received	(13,535)	(5,665)
	Total Adjustments	**(25,080)**	**(35,624)**
	Operating profit / (loss) before working capital changes	**(19,145)**	**39,042**
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade receivables	23	(74)
	Inventories	15,946	(6,131)
	Non current financial assets-Loans	(2,90,000)	7,500
	Other non current assets	-	(10)
	Other current financial assets	(348)	-
	Other current assets	(764)	(189)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	-	-
	Other financial liabilities	(348)	26
	Other current liabilities	(1)	(9,696)
	Provisions	-	-
	Total Changes in working capital	**(2,75,492)**	**(8,575)**
	Operating profit / (loss) after working capital changes	**(2,94,637)**	**30,467**
	Income tax paid (net of refund)	3,808	19,778
	Net cash generated from / (used in) operating activities (A)	**(2,98,445)**	**10,689**
B.	**Cash flow from investing activities**		
	Capital expenditure on fixed assets	(25)	(49)
	Proceeds from sale of fixed assets	829	-
	Sale / (Purchase) of investments (Net)	2,09,241	3,350
	Dividend received	1,546	3,119
	Interest received	13,535	5,665
	Net cash generated from / (used in) investing activities (B)	**2,25,128**	**12,086**
C.	**Cash flow from financing activities**		
	Payment of lease liability	(120)	(120)
	Sale of Investments to Minorties / Non-Controlling interests	-	13,009
	Lease security deposit refund received	15,500	-
	Interest paid	-	-
	Net cash generated from / (used in) financing activities (C)	**15,380**	**12,889**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**(57,937)**	**35,663**
	Cash and cash equivalents at the beginning of the year	96,289	60,626
	Cash and cash equivalents at the end of the year	38,352	96,289
	Net increase/ (decrease) in cash and cash equivalents	**(57,937)**	**35,663**
	Cash and cash equivalents comprise of:		
	Cash on hand	62	36
	Bank Balances		
	In Current accounts	38,128	96,101
	Other bank balances	161	152
	Cash and cash equivalents at the end of the year	**38,352**	**96,289**

Material accounting policies and other explanatory information 1 to 47

Notes:
1. The above Statement of Cash Flow has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.
2. Previous year's figures have been regrouped / rearranged wherever necessary.

As per our report of even date attached
For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors of
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner
Membership Number : 104451

Viren Bakraniya
Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Place : Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary

JUPITER INFOMEDIA LIMITED
Consolidated Statement of Changes in Equity
(All amounts in INR thousands, unless otherwise stated)

A) EQUITY SHARE CAPITAL

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	1,00,20,000	1,00,200	1,00,20,000	1,00,200
Changes in equity share capital due to prior period error	-	-	-	-
Restated balance at the beginning of the current year	1,00,20,000	1,00,200	1,00,20,000	1,00,200
Changes in equity share capital duing the year	-	-	-	-
Balance as at the end of the year	**1,00,20,000**	**1,00,200**	**1,00,20,000**	**1,00,200**

B) OTHER EQUITY

Particulars	Reserves & Surplus					Total
	Securities Premium Reserve	Retained Earning	Capital Reserve	Other Comprehensive Income	Statutory reserve as per section 45-IC of the RBI Act, 1934	
Balance as at April 01, 2024	**3,754**	**86,761**	**35,533**	**-**	2,580	**1,28,628**
Profit for the year	-	31,862	-	-	-	**31,862**
Transfer to statutory reserve	-	(1,414)	-	-	1,414	**-**
Other comprehensive income for the year	-	-		-	-	**-**
Balance as at March 31, 2025	**3,754**	**1,17,209**	**35,533**	**-**	**3,994**	**1,60,490**
Profit for the year	-	476	-	-	-	**476**
Transfer to statutory reserve	-	-	-	-	-	**-**
Other comprehensive income for the year	-	-	-	-	-	**-**
Balance as at March 31, 2026	**3,754**	**1,17,686**	**35,533**	**-**	**3,994**	**1,60,966**

Material accounting policies and other explanatory information **1 to 47**

As per our report of even date attached
For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
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Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Place : Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary

1 Corporate Information

The consolidated financial statements comprises financial statements of -

1) Jupiter Infomedia Limited (Parent Company)
2) Jineshvar Securities Private Limited (Indian wholly owned subsidiary)
3) Netlink Soutions (India) Limited (Indian Subsidiary)

(hereinafter to be referred as the Group) for the year ended March 31, 2026

The Parent Company, Jupiter Infomedia Limited ("the Company") is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Jupiter Infomedia Limited holds 100% equity shares of the subsidiary, Jineshvar Securities Private Limited and holds 54.65% (as at March 31 2025 - 54.65%) equity shares in Subsidiary, Netlink Solutions (India) Limited (Refer note No. 44). The equity shares of the Parent Company and of Subsidiary Company Netlink Solutions (India) Limited are listed on the Bombay Stock Exchange (BSE).

The Group is principally engaged in the business activities of Web Based solution and software development, MagZine & Information Media, Exhibition Management Services and Investments Activities.

Financial Statements of Jineshvar Securities Private Limited, a Non-Banking Financial Company (NBFC) registered under section 45 - IA of the Reserve Bank of India Act, 1934 have been converted in Ind AS financial statements for the purpose of consolidation.

2 Material Accounting Policies

2.1 Basis of preparation

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting standards) Rules as amended from time to time and other related provisions of the Act.

The consolidated financial statements of the Group are prepared on the accrual basis of accounting and historical cost convention except for the following material items that have been measured at fair value as required by the relevant Ind AS:

(i) Certain financial assets and liabilities are measured at Fair value (refer note 2.2(j) below)

The accounting policies are applied consistently to all the periods presented in the consolidated financial statements. All assets and liabilities have been classified as current or non current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Basis of Consolidatation

The consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries as at March 31, 2026.

Subsidiaries

Subsidiaries are entities over which the Group has control. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

Specifically, the Group controls an investee if and only if the Group has

(a) Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
(b) Exposure, or rights, to variable returns from its involvement with the investee
(c) The ability to use its power over the investee to affect its returns

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group losses control of the subsidiary.

Consolidatation Procedure
Subsidiaries
(a) Combine, on line by line basis like items of assets, liabilities, equity, income, expenses and cash flows of the Parent with those of its subsidiaries.
(b) Offset (eliminate) the carrying amount of the Parent's investment in each subsidiary and the Parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill.
(c) Eliminate in full intra-group assets and liabilities, equity, income, expenses and Cash flows relating to transactions between entities of the Group (profits or losses resulting from intra-group transactions that are recognised in assets, such as inventory and property, plant and equipment (PPE), are eliminated in full). Intra-group losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intra-group transactions.
(d) Profit or loss and each component of other comprehensive income are attributed to the owners of the Parent Company and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Parent Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
(e) Consolidated Financial Statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

Changes in the Group's ownership interest in existing subsidiaries:
Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Group.
When the Group looses control of a subsidiary, a gain or loss is recognised in consolidated statement of profit and loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and the fair value of any retained interest and (ii) the previous carrying amount of the assets (including goodwill), and liabilities of the subsidiary and any non-controlling interests.
The consolidated financial statements are presented in INR in thousands, the functional currency of the Group.

2.2 Use of Estimates and judgments:

(a) The preparation of the consolidated financial statements requires the Management to make, judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in the preparation of the consolidated financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgments and key source of estimation uncertainty
The Group is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

(a) Estimation of current tax expenses and payable - refer note 2.2(h) below.
(b) Estimation of Right-of-Use and Lease Liabilities - refer note 2.2(f) below.

(b) Property, plant and equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure and subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate only if it is probable that the future economic benefits associated with the item will flow to the Group and that the cost of the item can be reliably measured.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that carrying amount may not be recoverable.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as “Capital work-in-progress”.

Depreciation methods, estimated useful lives and residual value

Depreciation is calculated on written down value (WDV) basis using the useful lives estimated by the management, which are equal to those prescribed under Schedule II to the Companies Act, 2013.

The residual values are not more than 5% of the original cost of the asset.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

(c) Intangible assets

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives.

The amortisation period and the amortisation method for finite life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate. For indefinite life intangible assets, the assessment of indefinite life is reviewed annually to determine whether it continues, if not, it is impaired or changed prospectively on the basis of revised estimates.

(d) Impairment of non financial assets

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset’s recoverable amount. An asset’s recoverable amount is the higher of an asset’s fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Groups of assets. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

(e) Foreign currency translation

a) Initial Recognition

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

b) Measurement of Foreign Currency Items at the Balance Sheet Date

Foreign currency monetary items of the Group are restated at the closing exchange rates. Non monetary items are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

c) Translation of Financial Statements of foreign entities

On Consolidation, the assets and liabilities of foreign operations are translated into Indian Rupees at the exchange rate prevailing at the reporting date and their statements of profit and loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, Group uses an average rate to translate income and expenses items. The exchange difference arising on translation for consolidation are recognised in Consolidated Statement of OCI.

(f) Leases

The Group has adopted Ind AS 116-Leases using the modified retrospective method. The Group has applied the standard to its leases with the cumulative impact recognised on the date of initial application.

The Group's lease asset classes primarily consist of leases for office premises. The Group assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

(a) the contract involves the use of an identified asset

(b) the Group has substantially all of the economic benefits from use of the asset through the period of the lease and

(c) the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made. A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

(g) Revenue recognition

Revenue is measured at the value of the consideration received or receivable.

The Group recognizes revenue, whenever control over distinct goods or services is transferred to the customer; i.e. when the customer is able to direct the use of the transferred goods or services and obtains substantially all of the remaining benefits, provided a contract with enforceable rights and obligations exists and amongst others collectability of consideration is probable taking into account customer 's creditworthiness. It is probable that future economic benefits will flow to the Group and specific criteria have been met for each of the Group's activities as described below :

The following are the specific revenue recognition criteria:

Rendering of Services

Income from services rendered is recognised based on agreements /arrangements with the customers as the service is performed / rendered.

Interest income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable and based on Effective interest rate method.

Dividend income

Dividend Income is recognized when right to receive the same is established.

(h) Taxes on Income:

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or tax deductible. Tax provisions are included in current liabilities. Interest and penalties on tax liabilities are provided for in the tax charge. The Group offsets, the current tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis.

Deferred tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements. Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax assets are not recognised where it is more likely than not that the assets will not be realised in the future.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

(i) Financial Instruments

Financial assets - Initial recognition:

Financial assets are recognised when the Group becomes a party to the contractual provisions of the instruments. On initial recognition, a financial asset is recognised at fair value, in case of Financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Subsequent measurement:

Financial assets are subsequently classified and measured at:
- amortised cost
- fair value through profit & loss (FVTPL)
- fair value through other comprehensive income (FVTOCI)

The above classification is being determined considering the:
(a) the entity’s business model for managing the financial assets and
(b) the contractual cash flow characteristics of the financial asset.

Financial assets are not reclassified subsequent to their recognition, except if and in the period the Group changes its business model for managing financial assets.

(i) Measured at amortised cost:

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Measured at fair value through other comprehensive income (FVTOCI):

Financial assets are measured at FVTOCI, if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the Effective Interest Rate method and impairment losses, if any are recognised in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to ‘other income’ in the Statement of Profit and Loss.

(iii) Measured at fair value through profit or loss (FVTPL):
Financial assets other than equity instrument are measured at FVTPL unless it is measured at amortised cost or at FVTOCI on initial recognition. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised in the Statement of Profit and Loss.

Equity instruments:
On initial recognition, the Group can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Dividends on these investments in equity instruments are recognised in Statement of Profit and Loss when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends recognised in Statement of Profit and Loss are included in the 'Other income' line item.

Impairment
The Group recognises a loss allowance for Expected Credit Losses (ECL) on financial assets that are measured at amortised cost and at FVTOCI. The credit loss is difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable including that which is forward looking.
The Group's trade receivables or contract revenue receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall, being simplified approach for recognition of impairment loss allowance.
Under simplified approach, the Group does not track changes in credit risk. Rather it recognizes impairment loss allowance based on the lifetime ECL at each reporting date right from its initial recognition. The Group uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.
For financial assets other than trade receivables, the Group recognises 12–months expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. If, in a subsequent period, credit quality of the instrument improves such that there is no longer significant increase in credit risks since initial recognition, then the Group reverts to recognizing impairment loss allowance based on 12 months ECL. The impairment losses and reversals are recognised in Statement of Profit and Loss. For equity instruments and financial assets measured at FVTPL, there is no requirement of impairment testing.

De-recognition
The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement.

In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Financial Liabilities

Initial Recognition and measurement

Financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Group's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement : Financial liabilities measured at amortised cost are subsequently measured at using Effective Interest Rate (EIR) method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Loans & Borrowings: After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using EIR method. Gains and losses are recognized in profit & loss when the liabilities are derecognized as well as through EIR amortization process.

Financial Guarantee Contracts : Financial guarantee contracts issued by the Group are those contracts that requires payment to be made or to be reimbursed to the holder for a loss it incurs because the specified debtor fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Derivative financial instruments

The Group uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value, with changes in fair value recognised in Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(j) Fair Value Measurement

The Group measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability, or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
(ii) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
(iii) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

(k) Segment Reporting - Identification of Segments
Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker of the Parent Company.

(l) Inventory
Inventories are valued at the lower of cost and net realisable value. Cost is computed on First-in-First-Out (FIFO) basis. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

(m) Earnings per share
Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(n) Current/non current classification
The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:
- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.
A liability is current when:
- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Group classifies all other liabilities as non-current.
Deferred tax assets and liabilities are classified as non-current assets and liabilities.
The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

(o) Cash and cash equivalents
Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

(p) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

(q) Employee Benefits:

The Group has provided following post-employment plans:
(a) Defined contribution plans such as Provident fund and compensated absences.

a) Defined-contribution plan:

Under defined contribution plans, provident fund, the group pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. Defined Contribution plan comprise of contributions to the employees' provident fund with the government, superannuation fund and certain state plans like Employees' State Insurance and Employees' Pension Scheme. The Group's payments to the defined contribution plans are recognised as expenses during the period in which the employees perform the services that the payment covers.

b) Short-term employee benefits

Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service. Compensated absences, which are expected to be utilized within the next 12 months, are treated as short-term employee benefits. The Group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

(r) Events after reporting date:

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the Financial Statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

(s) Exceptional item:

An ordinary item of income or expense which by its size, nature, occurrence or incidence requires a disclosure in order to improve understanding of the performance of the Group is treated as an exceptional item in the Statement of Profit and Loss account.

(t) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.
If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non -occurrence of one or more uncertain future events not wholly within the control of the Group.
Claims against the Group where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.
Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

(All amounts in INR thousands, unless otherwise stated)

3 Property, plant and equipment

Particulars	Office equipment	Air Conditioner	Computer	Furniture and Fixture	Vehicle	Total
Gross Carrying Amount						
Balance as at April 1, 2024	**728**	**366**	**312**	**227**	**5,287**	**6,920**
Additions	49	-	-	-	-	49
Disposals	(100)	(49)	-	-	-	(149)
Balance as at March 31, 2025	**676**	**317**	**312**	**227**	**5,287**	**6,820**
Additions	25	-	-	-	-	25
Disposals			-	-	(1,452)	(1,452)
Balance as at March 31, 2026	**701**	**317**	**312**	**227**	**3,834**	**5,392**
Accumulated Depreciation						
Balance as at April 1, 2024	**390**	**97**	**228**	**99**	**1,511**	**2,324**
Depreciation charge for the year	98	58	17	16	763	952
Disposals	(94)	(37)		-		(131)
Balance as at March 31, 2025	**394**	**118**	**244**	**115**	**2,274**	**3,144**
Depreciation charge for the year	95	55	6	15	505	675
Disposals	-				(744)	(744)
Balance as at March 31, 2026	**489**	**172**	**251**	**129**	**2,035**	**3,076**
Net Carrying Amount						
Balance as at March 31, 2025	**282**	**200**	**68**	**112**	**3,013**	**3,676**
Balance as at March 31, 2026	**212**	**145**	**62**	**98**	**1,799**	**2,316**

Notes:
1. There are no contractual commitments for the acquisition of property, plant and equipment.
2. The group does not have / own any immovable property as at March 31, 2026 and March 31, 2025.
3. The group has not revalued its property, plant and equipment during the years ended March 31, 2026 and March 31, 2025. Hence, the amount of change in gross and net carrying amount due to revaluation and impairment losses/reversals is nil.

4 Intangible assets

Particulars	Computer Software	Website Content	Technical Knowhow	Total
Gross Carrying Amount				
Balance as at April 1, 2024	**75**	**13,487**	**7,500**	**21,062**
Additions	-	-	-	-
Disposals	-	-	-	-
Balance as at March 31, 2025	**75**	**13,487**	**7,500**	**21,062**
Additions	-	-	-	
Disposals	-	-	-	-
Balance as at March 31, 2026	**75**	**13,487**	**7,500**	**21,062**
Accumulated Depreciation				
Balance as at April 1, 2024	**71**	**13,487**	**4,625**	**18,183**
Depreciation charge for the year	-	-	1,500	1,500
Disposals	-	-	-	-
Balance as at March 31, 2025	**71**	**13,487**	**6,125**	**19,683**
Depreciation charge for the year	-	-	1,375	1,375
Disposals	-	-	-	-
Balance as at March 31, 2026	**71**	**13,487**	**7,500**	**21,058**
Net Carrying Amount				
Balance as at March 31, 2025	**4**	**0**	**1,375**	**1,379**
Balance as at March 31, 2026	**4**	**0**	**-**	**4**

5 Right of use assets :
Movement in net carrying amount

Particulars	Office Premises	Total
Net Carrying Amount		
Balance as at April 1, 2024	**3,649**	**3,649**
Additions	-	-
Depreciation charged for the year	1,216	1,216
Deletions	-	-
Balance as at March 31, 2025	**2,433**	**2,433**
Additions		-
Depreciation charged for the year	1,170	1,170
Deletions	1,263	1,263
Balance as at March 31, 2026	**-**	**-**

All lease agreements are duly executed in favour of the Companies in the group.

(All amounts in INR thousands, unless otherwise stated)

6 Investments - non-current

Particulars	Face Value (In Rs.)	As at March 31, 2026		As at March 31, 2025	
		No. of shares	Amount	No. of shares	Amount
Investment in equity instruments-Quoted (fully paid-up unless otherwise specified)					
Measured at fair value through profit and loss					
Andhra Paper Limited	2.00	-	-	1,000	69
Akums Drugs And Pharma Limited	2.00	-	-	11,995	5,693
Axis Bank Limited	2.00	-	-	1,800	1,984
Bharat Airtel Limited	5.00	-	-	4,000	6,924
Bharat Airtel Limited (Partly Paid-up)	1.25	-	-	2,000	2,588
CCL Products India Limited	2.00	-	-	1,775	985
Cigniti Technologies Limited	10.00	-	-	2,500	3,649
Chennai Petroleum Corporation Limited	10.00	-	-	5,000	3,076
Delhivery Limited	1.00	-	-	6,000	1,531
Divi"s Laboratories Limited	2.00	-	-	1,045	6,035
Eicher Motors Limited	1.00	-	-	426	2,278
Federal bank Limited	2.00	-	-	26,250	5,059
General Insurance Corporation of India Limited	5.00	-	-	2,500	1,053
GIC Housing Finance Limited	10.00	-	-	9,000	1,510
GMM Pfaudler Limited	2.00	-	-	745	755
GMR Airports Infra Limited	1.00	-	-	55,000	4,161
Gujarat Mineral Development Corporation Limited	2.00	-	-	9,000	2,388
Gujarat Industries Power Company Limited	10.00	-	-	15,500	2,796
Gujrat Pipavav Port Limited	10.00	-	-	15,000	2,071
HCL Technologies Limited	2.00	-	-	8,140	12,954
HDFC Bank Limited	1.00	-	-	16,868	30,841
ICICI Bank Limited	2.00	-	-	5,175	6,978
Igarshi Motors India Limited	10.00	-	-	3,918	1,938
Ircon International Limited	2.00	-	-	20,500	3,208
Karnataka Bank Limited	10.00	-	-	5,000	879
Lancor Holdings Limited	2.00	-	-	1,27,500	2,820
Larson & Tubro Limited	2.00	-	-	1,540	5,376
Laurus Labs Limited	2.00	-	-	28,662	17,591
Mahanagar Gas Limited	10.00	-	-	1,400	1,942
M.P. Polypropylene Limited (Aikyam Intellectual Property Consultancy Limited)	1.00	1,76,598	177	1,76,598	177
Mahindra Holidays & Resorts India Limited	10.00	-	-	15,378	4,382
Mahindra Logistics Limited	10.00	-	-	2,341	612
Maruti Suzuki India Limited	5.00	-	-	723	8,330
Mishra Dhatu Nigam Limited	10.00	-	-	6,500	1,767
MSTC Limited	10.00	-	-	6,500	3,314
Natco Pharma Limited	2.00	-	-	3,000	2,393
NCC Limited	2.00	-	-	2,500	524
Nesco Limited	2.00	-	-	3,375	3,080
NIIT Learning Systems Limited	2.00	-	-	2,247	932
Reliance Industries Limited	10.00	-	-	13,000	16,575
Sansera Engineering Limited	2.00	-	-	990	1,205
Shree Tirupati Balajee Agro Trading Co Ltd	10.00	1,91,000	4,076	-	-
Sun Pharmaceuticals Industries Limited	1.00	-	-	3,600	6,248
Sundram Fastners Limited	1.00	-	-	6,229	5,695
SJVN Limited	10.00	-	-	26,250	2,405
Valor Estate Limited (D B Realty)	10.00	-	-	27,500	4,146
The New India Assurance Company Limited	5.00	-	-	1,000	155
Zydus Wellness Limited	10.00	-	-	1,554	2,608
Zomato Limited	1.00	-	-	12,576	2,535
Total			**4,253**		**2,06,214**
Aggregate amount of quoted investments and market value thereof			**4,253**		**2,06,214**
Aggregate amount of unquoted investments			**-**		**-**
Aggregate amount of impairment in value of investments			**-**		**-**

(All amounts in INR thousands, unless otherwise stated)

7 Loans

Particulars	As at March 31, 2026	As at March 31, 2025
Loans receivables considered good - secured	-	-
Loans receivables considered good - unsecured		
- To body corporate	2,35,000	5,000
- To others	60,000	-
Loans receivables which have significant increase in credit risk	-	-
Loans receivables - credit impaired	-	-
Total	**2,95,000**	**5,000**

8 Other financial assets - non-current

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Security deposit (due from director, given against the office premises taken on lease)	-	12,955
Capital advances (see note no. 46)	20,000	20,000
	20,000	32,955
Less: - Provision for capital advance (see note no. 46)	(20,000)	(20,000)
Total	**-**	**12,955**

9 Other non-current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Advances other than capital advances		
Security deposit	34	34
Total	**34**	**34**

10 Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Securities held as stock-in-trade (valued at fair market value)	-	15,946
Total	**-**	**15,946**

11 Investments - current

Particulars	Face Value (In Rs.)	As at March 31, 2026		As at March 31, 2025	
		Nos.	Amount	Nos.	Amount
(a) Investment in Mutual Funds					
Quoted Mutual Funds - measured at FVTPL					
HDFC Liquid-DP-Growth Option		174	943	1,151	5,864
HDFC Low Duration Fund- DP-Growth		-	-	61,828	3,788
(b) Investment in Equity Instruments (fully paid-up)					
Quoted Equity Shares - measured at FVTPL					
Bank of India Limited	10.00	-	-	30,000	3,214
General Insurance Corporation of India Limited	5.00	-	-	3,500	1,474
GIC Housing Finance Limited	10.00	-	-	4,500	755
Housing And Urban Development Corporation Limited	10.00	-	-	11,500	2,294
Indo Thai Securities Limited	1.00	1,15,000	33,040	-	-
Karnataka Bank Limited	10.00	-	-	12,500	2,198
LIC Housing Finance Limited	2.00	-	-	6,000	3,383
Mahanagar Gas Limited	10.00	-	-	1,000	1,387
NCC Limited	2.00	-	-	9,000	1,885
NLC India Limited	10.00	-	-	5,500	1,346
The New India Assurance Company Limited	5.00	-	-	10,000	1,545
Ujjivan Small Finance Bank Limited	10.00	-	-	10,000	344
Total			**33,982**		**29,477**
Aggregate amount of quoted investments and market value thereof			**33,982**		**29,477**
Aggregate amount of unquoted investments			**-**		**-**

(All amounts in INR thousands, unless otherwise stated)

12 Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables - unsecured*		
a) Considered good	4	95
b) Considered doubtful	-	-
	4	95
Less : Expected credit loss allowance	-	-
Total	**4**	**95**

Trade receivables ageing schedule

Particulars	Not due	Outstanding for following periods from due date of payment						As at March 31, 2026
		Less than 3 months	3 months to 6 months	6 months to 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
Trade receivables - unsecured								
a) Undisputed, considered good	-	4	-		-	-	-	4
b) Undisputed, considered doubtful	-	-	-	-	-	-	-	-
c) Disputed, considered good	-	-	-	-	-	-	-	-
d) Disputed, considered doubtful	-	-	-	-	-	-	-	-
		4	**-**	**-**	**-**	**-**	**-**	**4**
Less : Expected credit loss allowance	-	-	-	-	-	-	-	-
Total		**4**	**-**	**-**	**-**	**-**	**-**	**4**

Particulars	Not due	Outstanding for following periods from due date of payment						As at March 31, 2025
		Less than 3 months	3 months to 6 months	6 months to 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
Trade receivables - unsecured								
a) Undisputed, considered good	-	10	-	86	-	-	-	95
b) Undisputed, considered doubtful	-	-	-	-	-	-	-	-
c) Disputed, considered good	-	-	-	-	-	-	-	-
d) Disputed, considered doubtful	-	-	-	-	-	-	-	-
		10	**-**	**86**	**-**	**-**	**-**	**95**
Less : Expected credit loss allowance	-	-	-	-	-	-	-	-
Total	**-**	**10**	**-**	**86**	**-**	**-**	**-**	**95**

13 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	62	36
Balances with banks		
- in current accounts	38,128	5,123
- in fixed deposits with original maturity for less than 3 months	-	90,979
Other bank balances		
Balances with banks		
- in fixed deposits with original maturity for more than 3 months but less than 12 months	161	152
Total	**38,352**	**96,289**

14 Other financial assets - current

Particulars	As at March 31, 2026	As at March 31, 2025
Accrued interest on loan	1,360	1,013
Total	**1,360**	**1,013**

15 Current tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance income tax and tax deducted at source (net of provision)	402	2,210
Total	**402**	**2,210**

(All amounts in INR thousands, unless otherwise stated)

16 Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Other advances		
- Prepaid expenses	100	70
- Advances recoverable in cash or in kind or for value to be received	83	87
Balance with government authorities		
- Input tax credit under Goods & service tax receivable	1,207	468
Total	**1,389**	**625**

17 Disposal group - assets held for sale

Particulars	As at March 31, 2026	As at March 31, 2025
Assets and liabilities of the disposal group held for sale (see note)		
Office premises (4 Nos)	23,864	23,864
Assets held for sale	**23,864**	**23,864**
Capital creditors	-	-
Liabilities held for sale	**-**	**-**

Note :

During financial year 2015-16, management of Subsidiary, Netlink Soutions (India) Limited decided to sell office premises situated at Mumbai in near future. Accordingly, all corresponding assets pertaining to office premises are presented as disposal group held for sale. Efforts to sell the disposal group have started and sale is expected in near future. As at 31 March 2026, management of Netlink Soutions (India) Limited highly expects that they will be able to materialize the sale transaction in near future.

During the previous year, based on the discussion held with the creditors for disposal assets, management of the subsidiary are of the view that such liability is no longer payable to the creditors and hence, have decided to write back such liability. Same have accordingly been adjusted in the carrying value of assets.

As at reporting date, the disposal group has been stated at cost and comprises above assets and liabilities. Management believes that the fair value less costs to sell is higher than their carrying value.

The above immovable property being office premises held for sale is held in the name of Subsidiary Company.

(All amounts in INR thousands, unless otherwise stated)

18 Equity share capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
1,10,00,000 (as at March 31, 2025: 1,10,00,000) Equity Shares of Rs. 10 each	1,10,000	1,10,000
	1,10,000	**1,10,000**
Issued, subscribed and paid up		
1,00,20,000 (as at March 31, 2025: 1,00,20,000) Equity Shares of Rs. 10 each with voting rights, fully paid-up	1,00,200	1,00,200
Total	**1,00,200**	**1,00,200**

(i) Reconciliation of number of shares outstanding at the beginning and at the end of the year :

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	1,00,20,000	1,00,200	1,00,20,000	1,00,200
Changes in equity share capital due to prior period error	-	-	-	-
Restated balance at the beginning of the current year	1,00,20,000	1,00,200	1,00,20,000	1,00,200
Add: Issued during the year	-	-	-	-
Number of shares at the end of the year	1,00,20,000	1,00,200	1,00,20,000	1,00,200

(ii) Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The equity shareholders are entitled for dividend as may be proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of shareholder holding more than 5% shares in the company: *

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Umesh V. Modi	6,77,872	6.77%	29,15,000	29.09%
Mrs. Manisha U. Modi	-	0.00%	32,22,500	32.16%
Mrs. Kusumben V. Modi	-	0.00%	9,50,000	9.48%
Mr. Divyeahkumar Mansukhlal Savaliya	6,19,582	6.18%	-	0.00%
Arix Capital Ltd	51,10,225	51.00%	-	0.00%

* As per the records of the Company, including its register of members.

(iv) Shares allotted otherwise than in cash, by way of bonus shares and buyback of shares during the immediately preceeding five years:

The Company has not allotted any fully paid-up equity shares by way of bonus shares during the period of five years immediately preceding the balance sheet date nor has it issued shares for consideration other wise than in cash and have also not bought back its equity shares.

	As at March 31, 2026	As at March 31, 2025
(v) Detail of shares held by the holding company, the ultimate holding company, their subsidiaries and associates :	51,10,225	-

(vi) Shares held by promoters as defined in the Companies Act, 2013 at the end of the year :

Name of Shareholder	As at March 31, 2026		As at March 31, 2025		% Change during the year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Mr. Umesh V. Modi	6,77,872	6.77%	29,15,000	29.09%	-22.33%
Mrs. Manisha U. Modi	-	0.00%	32,22,500	32.16%	-32.16%
Mrs. Kusumben V. Modi	-	0.00%	9,50,000	9.48%	-9.48%
Arix Capital Ltd	51,10,225	51.00%	-	0.00%	51.00%
	57,88,097	**57.77%**	**70,87,500**	**70.73%**	**-12.97%**

(All amounts in INR thousands, unless otherwise stated)

19 Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Securities Premium		
Opening	3,754	3,754
Addition/(Deletion)	-	-
Closing	**3,754**	**3,754**
(ii) Retained earnings		
Opening balance	1,17,209	86,761
Add: Profit/(Loss) for the year	476	31,862
Less : Transfer to statutory reserve	-	(1,414)
Closing	**1,17,686**	**1,17,209**
(iii) Statutory reserve (Pursuant to Section 45-IC of The RBI Act, 1934)		
Opening balance	**3,994**	**2,580**
Addition	-	1,414
Closing	**3,994**	**3,994**
(iv) Capital reserve		
Opening balance	35,533	35,533
Addition	-	-
Closing	**35,533**	**35,533**
Total	**1,60,966**	**1,60,490**

Nature and purpose of reserves:

a) Securities premium

The amount received in excess of face value of the equity shares is recognised in Securities premium. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

b) Retained earnings

Retained earnings or accumulated surplus represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General reserve or any such other appropriations to specific reserves.

c) Statutory reserve (pursuant to section 45-IC of The RBI Act, 1934)

Statutory reserve represents reserve fund created pursuant to Section 45-IC of the RBI Act, 1934 through transfer of specified percentage of net profit every year before any dividend is declared. The reserve fund can be utilised only for limited purposes as specified by RBI from time to time and every such utilisation shall be reported to the RBI within specified period of time from the date of such utilisation.

d) Capital reserve

The Capital Reserve have arouse on consolidation. When the cost to the parent of its investment in a subsidiary is less than the parent's portion of equity of the subsidiary, at the date on which investment in the subsidiary is made, the difference is treated as a capital reserve in the consolidated financial statements.

20 Deferred tax liability/(assets) (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liability		
Related to property, plant & equipments	-	-
Related to fair valuation of financial assets and liabilities		7,733
	-	7,733
Deferred tax assets		
Related to carried forward of tax losses	1,918	555
Related to fair valuation of financial assets and liabilities	722	-
Related to property, plant & equipments	392	454
Related to intangible assets	392	177
Related to right of use	-	612
	3,424	1,798
Total	**(3,424)**	**5,935**

21 Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payables		
Payable for goods & services		
Total outstanding dues to micro and small enterprises (MSME) (refer note below)*	-	-
Total outstanding dues to others	-	-
Total	**-**	**-**

(All amounts in INR thousands, unless otherwise stated)

*Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") as at March 31, 2026 and March 31, 2025 :

	Particulars	As at March 31, 2026	As at March 31, 2025
i)	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-
ii)	The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
iii)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
iv)	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Trade payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				As at March 31, 2026
	Less than 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
Trade payables					
a) MSME	-	-	-	-	-
b) Other than MSME	-	-	-	-	-
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - other than MSME	-	-	-	-	-
Total	-	-	-	-	-

Particulars	Outstanding for following periods from due date of payment				As at March 31, 2025
	Less than 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
Trade payables					
a) MSME	-	-	-	-	-
b) Other than MSME	-	-	-	-	-
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - other than MSME	-	-	-	-	-
Total	-	-	-	-	-

22 Other financial liabilities - current

Particulars	As at March 31, 2026	As at March 31, 2025
Payable for expenses	319	667
Total	**319**	**667**

23 Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues	36	37
Total	**36**	**37**

24 Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for expenses	3	3
Total	**3**	**3**

(All amounts in INR thousands, unless otherwise stated)

25 Revenue from operations

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Sale of services	543	2,608
Sale of securities	31,089	15,735
Other operating revenue		
From current investment (equity shares)	(1,039)	(819)
From non current investment (equity shares)	(2,309)	4,840
Fair valuation gain on equity investments	(4,910)	(4,328)
Dividend income	423	861
Total	**23,796**	**18,897**

26 Other income

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Profit on sale of fixed assets	121	-
Dividend income	1,124	2,258
Non-refundable consideration received as a part of agreed consideration (from Exhibition business)	-	61,674
Net gain on sale of investment		
From current & non current investment (equity shares)	19,151	20,152
From current investment (mutual Fund)	559	413
Net gain arising on financial assets measured at fair value through profit or loss	334	9,183
Unwinding of interest on security deposit	1,163	1,111
Gain on termination of lease	233	-
Interest received on loan to others & fixed deposit with banks	13,159	5,381
Interest on income tax refund	376	285
Total	**36,219**	**1,00,456**

27 Cost of services

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Server space & domain charges	371	291
Web content maintenance	25	80
Exhibition expense	-	960
Total	**396**	**1,331**

28 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Inventories at the beginning of the year		
Finished goods	-	-
Securities held as stock-in-trade	15,946	9,815
Inventories at the end of the year		
Finished goods	-	-
Securities held as stock-in-trade	-	15,946
Total	**15,946**	**(6,131)**

29 Employee benefits expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Salaries	2,664	11,370
Directors remuneration	9,600	9,600
Staff welfare expenses	35	33
Total	**12,299**	**21,003**

(All amounts in INR thousands, unless otherwise stated)

30 Finance cost

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest on lease liability	15	24
Interest - others	-	-
Total	**15**	**24**

31 Depreciation and amortisation expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Depreciation on property plant & equipment	675	952
Amortization expense on intangible assets	1,375	1,500
Amortisation of right of use	1,170	1,216
Total	**3,220**	**3,668**

32 Other expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Advertisement & pomotional expenses	177	159
Bad debts written off	68	-
Motor car expenses	96	183
Electricity expenses	69	76
Insurance	47	61
Payment to auditors		
- Statutory audit fees	309	309
- Certification fees	11	-
Listing & other fees	923	843
Professional fees	3,491	2,863
Exchange rate difference (net)	0	2
Directors' sitting fees	35	78
Rates & taxes	480	224
Rent paid	900	900
Repairs and maintenance - other	18	13
Share dealing expenses	474	578
Society maintanance charges	133	171
Telephone expenses	30	44
Travelling expenses	4	481
Website expenses	46	65
Loss on assets discarded	-	20
Other expenses	187	275
Total	**7,498**	**7,344**

(All amounts in INR thousands, unless otherwise stated)

33 Contingent Liabilities and Commitments: Nil (as at March 31, 2025 : Nil)

34 **Computation of earnings per Share (basic and diluted):**

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Net profit for the year attributable to equity shareholders	476	31,862
Weighted average number of equity shares	1,00,20,000	1,00,20,000
Nominal value of equity shares (in Rs.)	10	10
Basic and diluted Earning Per Share (in Rs.)	0.05	3.18

35 **Related Party Transactions**

A) **Related Parties and their relationship**

(i) **Key Management Personnel**

Mr. Umesh Vasantlal Modi	- Managing Director (up to 26.03.2026)
Mr. Viren Sudhirbhai Bakrania	- Managing Director & Chief Financial Officer (with effective from 26.03.2026)
Mrs. Manisha Umesh Modi	- Whole time director & Chief financial officer (up to 26.03.2026)
Mr. Digesh Manilal Rambhia	- Director (up to 12.09.2024)
Mr. Jai Ishwarlal Desai	- Director (up to 03.09.2025)
Mr. Akshay Chotubhai Desai	- Director
Mr. Anilkumar Mohanlal Agarwal	- Director (up to 30.03.2026)
Mr. Minesh Vasantlal Modi	- Whole time director (up to 26.03.2026)
Mrs. Rupa Minesh Modi	- Executive director & Chief financial officer (up to 26.03.2026)
Ms. Bhumika Vipulkumar Ranpura	- Director (with effective from 15.03.2025)
Mr. Konark Piyushbhai Patel	- Director (with effective from 01.09.2025)
Ms. Dipika Pradeep Soni	- Director (with effective from 01.09.2025)
Ms. Kajal Gopal Baldha	- Director (with effective from 26.03.2026)
Mr. Ansul Laxkar	- Director (with effective from 30.03.2026)
Ms. Mitali Khunteta	- Company Secretary
Ms. Aarushi Hasmukh Lad	- Company Secretary

(ii) **Relative of Key Management Personnel**

Ms. Aishwarya Umesh Modi	Daughter of Managing Director

B) **Transactions with related parties for the relevant year.**

Name of Related Party	Year Ended March 31, 2026	Year Ended March 31, 2025
Key Management Personnel		
Rent paid		
Mrs. Manisha Umesh Modi	120	120
Mr. Minesh Vasantilal Modi	900	900
Director's Sitting Fees		
Mr. Anilkumar Mohanlal Agarwal	15	27
Mr. Digesh Manilal Rambhia	-	12
Mr. Jai Ishwarlal Desai	15	27
Mr. Akshay Chotubhai Desai	-	12
Mr. Bhumika Ranpra	5	-
Director's Remuneration		
Mr. Umesh Vasantilal Modi	1,200	1,200
Mrs. Manisha Umesh Modi	1,200	1,200
Mr. Minesh Vasantilal Modi	3,600	3,600
Mrs. Rupa Minesh Modi	3,600	3,600
Salary Paid		
Ms. Mitali Khunteta	192	192
Ms. Aarushi Hasmukh Lad	204	204
Relative of Key Management Personnel		
Professional fees paid		
Ms. Aishwarya Umesh Modi	-	300

(All amounts in INR thousands, unless otherwise stated)

C) Amounts outstanding as at the balance sheet date:

Name of Related Party	Year Ended March 31, 2026	Year Ended March 31, 2025
Key Management Personnel		
Deposits		
Mrs. Manisha Umesh Modi	-	15,500
Creditors for Expenses		
Minesh V Modi	26	-

36 The information required to be Disclosed under section 186 (4) of the Companies Act, 2013 for Loans, Guarantees, Securities & Investments are Nil.

37 Income Tax

(a) Tax expense recognised in the Statement of profit and loss:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Current tax		
Current year	10,104	19,698
Short Provision for Tax for earlier years	(4,488)	29
Total current tax	5,616	19,727
Deferred tax		
Relating to origination and reversal of temporary difference	(9,359)	(1,199)
Total deferred income tax expense/(credit)	(9,359)	(1,199)
Total income tax expense	**(3,743)**	**18,528**

A reconciliation between the statutory income tax rate applicable to the Group and the effective income tax rate of the Group is as follows :

(b) Reconciliation of effective tax rate

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Profit /(loss) before taxation	5,935	74,666
Enacted income tax rate in India	25.17%	25.17%
Tax at the enacted income tax rate	1,494	18,792
Reconciliation line items:		
Effect of non-deductible expenses	142	130
Due to non recognition of deffered tax for earlier year	-	-
Income subject to tax at special rate	(890)	(2,926)
Tax effect of profit during subsidiary period on sale of shares of subsidiary	-	2,457
Tax pertaining to Earlier Years	(4,488)	29
Others (Including the effect of change in the tax rate)	-	47
Tax expense	**(3,743)**	**18,528**

(c) The movement in deferred tax liability and assets during the year ended March 31, 2026 and March 31, 2025.
Year Ended March 31, 2026

Particulars	As at April 01, 2025	Charge / (Credit) in Statement of profit and loss	As at March 31, 2026
Deferred tax liability / (assets) (net)			
On Account of Depreciation on Property plant & equipments	(454)	62	(392)
On Account of Intangible assets	(177)	(215)	(392)
Due to unabsorbed losses under Income Tax	(555)	(1,362)	(1,918)
On account of Fair valuation of Financial assets and liabilities	7,733	(8,456)	(722)
On Right of Use	(612)	612	-
	5,935	**(9,359)**	**(3,424)**

Year Ended March 31, 2025

Particulars	As at April 01, 2024	Charge / (Credit) in Statement of profit and loss	As at March 31, 2025
Deferred tax liability / (assets) (net)			
On Account of Depreciation on Property plant & equipments	(466)	12	(454)
On Account of Intangible assets	-	(177)	(177)
Due to unabsorbed losses under Income Tax	(2,121)	1,566	(555)
On account of Fair valuation of Financial assets and liabilities	10,560	(2,827)	7,733
On Right of Use	(839)	227	(612)
	7,134	**(1,199)**	**5,935**

(All amounts in INR thousands, unless otherwise stated)

38 Leases

The group's lease asset classes primarily consist of leases of buildings or part thereof taken on lease for office and other premises.

The Group has used following practical expedient, when applying Ind AS 116 to leases:

(1) The Group didn't recognized Right to Use and Lease liabilities for lease for which the lease terms ends within 12 months on the date of initial transition and low value assets.

(2) The Group excluded initial direct cost from measurement of the Right to Use assets at the date of initial application.

(3) The Group uses hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The weighted average lessee's incremental borrowing rate applied to the lease liabilities is 9%.

The difference between the lease obligation under Ind AS 17 and the value of the lease liability is primarily on account of inclusion of extension and termination options reasonably certain to be exercised in measuring the lease liability in accordance with Ind AS 116 and discounting the lease liabilities to the present value under Ind AS 116.

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2026 :

Particulars	Office Premises	Total
Balance as at April 01, 2024	**3,649**	**3,649**
Additions	-	-
Deletions	-	-
Depreciation and amortisation expenses	1,216	1,216
Balance as at April 01, 2025	**2,433**	**2,433**
Additions	-	-
Deletions	1,263	1,263
Depreciation and amortisation expenses	1,170	1,170
Balance as at March 31, 2026	**-**	**-**

Following is the movement in lease liabilities during the year ended 31st March, 2026:

Particulars	Office Building	Total
Balance as at April 01, 2024	**314**	**314**
Additions	-	-
Interest accrued during the year	24	24
Deletions	-	-
Payment of lease liabilities	120	120
Balance as at April 01, 2025	**219**	**219**
Additions	-	-
Interest accrued during the year	15	15
Deletions	114	114
Payment of lease liabilities	120	120
Balance as at March 31, 2026	**-**	**-**

Break-up of the contractual maturities of lease liabilities on an undiscounted basis:
Year Ended March 31, 2026

Particulars	Office Premises	Total
Less than one year	-	-
One to five years	-	-
More than 5 years	-	-

Year Ended March 31, 2025

Particulars	Office Premises	Total
Less than one year	120	120
One to five years	120	120
More than 5 years	-	-

Short-term leases expenses incurred

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Rental expense	900	900

(All amounts in INR thousands, unless otherwise stated)

39 Segment reporting

Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Group's business activity is bifurcated in four segments namely Web based Solutions and Software Development, MagZine & Information Media, Exhibition Management Services and Investments services. Accordingly, the disclosure requirements of Ind AS 108 are given below:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Segment Revenue		
Web based Solution /Software Development	1,241	1,223
MagaZine /Info Media	-	63,615
Exhibition Management	-	-
Investments/Treasury	57,825	46,027
Unallocated	949	8,489
Total	**60,016**	**1,19,353**
Segment Results		
Web based Solution /Software Development	(5,677)	(4,573)
MagaZine /Info Media	(68)	53,261
Exhibition Management	(1,375)	(1,500)
Investments/Treasury	24,038	30,233
Unallocated (income less expenses)	(10,967)	(2,729)
Profit before tax & interest	**5,951**	**74,691**
Segment Assets		
Web based Solution /Software Development	1,724	9,070
MagaZine /Info Media	29	114
Exhibition Management	-	1,375
Investments/Treasury	3,57,889	3,49,664
Unallocated	44,739	40,982
Total	**4,04,382**	**4,01,207**
Segment Liabilities		
Web based Solution /Software Development	182	255
MagaZine /Info Media	-	8
Exhibition Management	-	-
Investments/Treasury	59	710
Unallocated	116	5,889
Total	**357**	**6,861**

(All amounts in INR thousands, unless otherwise stated)

40 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:
1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.

2. Financial instruments with fixed and variable interest rates are evaluated by the Group based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

As at March 31, 2026

Financial assets	FVTOCI	FVTPL	Amortised cost	Total fair value	Carrying amount
Investments	-	33,982	4,253	38,235	38,235
Trade receivables	-	-	4	4	4
Cash and cash equivalents	-	-	38,352	38,352	38,352
Loans	-	-	2,95,000	2,95,000	2,95,000
Other financial assets	-	-	1,360	1,360	1,360
Total	**-**	**33,982**	**3,38,968**	**3,72,951**	**3,72,951**
Financial liabilities					
Lease Liabilities	-	-	-	-	-
Trade payables	-	-	-	-	-
Total financial liabilities	**-**	**-**	**-**	**-**	**-**

As at March 31, 2025

Financial assets	FVTOCI	FVTPL	Amortised cost	Total fair value	Carrying amount
Investments	-	29,477	2,06,214	2,35,690	2,35,690
Trade receivables	-	-	95	95	95
Cash and cash equivalents	-	-	96,289	96,289	96,289
Loans	-	-	5,000	5,000	5,000
Other financial assets	-	-	13,968	13,968	13,968
Total	**-**	**29,477**	**3,21,566**	**3,51,043**	**3,51,043**
Financial liabilities					
Lease Liabilities			219	219	219
Trade payables	-	-	-	-	-
Total financial liabilities	**-**	**-**	**219**	**219**	**219**

Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:
• Level 1: quoted prices for identical instruments
• Level 2: directly or indirectly observable market inputs, other than Level 1 inputs; and
• Level 3: inputs which are not based on observable market data.

For assets and liabilities which are carried at fair value, the classification of fair value calculations by category is summarised below:

March 31, 2026	**Level 1**	**Level 2**	**Level 3**
Assets at fair value - Investments	33,982	-	-

March 31, 2025	**Level 1**	**Level 2**	**Level 3**
Assets at fair value - Investments	29,477	-	-

There were no significant changes in classification and no significant movements between the fair value hierarchy classifications of financial assets and financial liabilities during the period.

(All amounts in INR thousands, unless otherwise stated)

41 Financial risk factors

The Group's principal financial liabilities comprise lease liability and trade and other payables. The purpose of these financial liabilities is to finance the Group's operations and to provide to support its operations. The Group's principal financial assets include investments, loans, trade and other receivables and cash and cash equivalents that derive directly from its operations.

The Group's activities exposes it to Liquidity Risk, Market Risk and Credit risk. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised as below:

(a) Liquidity risk

The risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk management implies maintenance sufficient cash including availability of funding through an adequate amount of committed credit facilities to meet the obligations as and when due.

The Group manages its liquidity risk by ensuring as far as possible that it will have sufficient liquidity to meet its short term and long term liabilities as and when due. Anticipated future cash flows are expected to be sufficient to meet the liquidity requirements of the Group.

(i) The following is the contractual maturities of the financial liabilities:

	Carrying amount	Payable on demand	1-12 months	More than 12 months
As at March 31, 2026				
Non-derivative liabilities				
Lease Liabilities	-	-	-	-
Trade payables	-	-	-	-
Other financial liability	319	-	319	-
	319	**-**	**319**	**-**

	Carrying amount	Payable on demand	1-12 months	More than 12 months
As at March 31, 2025				
Non-derivative liabilities				
Lease Liabilities	219	-	105	114
Trade payables	-	-	-	-
Other financial liability	667	-	667	-
	886	**-**	**771**	**114**

(b) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk includes investment and loans. The Company's treasury team manages the Market risk, which evaluates and exercises independent control over the entire process of market risk management.

(i) Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The group does not have any foreign currency liability and is therefore not exposed to foreign exchange risk.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. According to the Group, interest rate risk exposure is only for floating rate borrowings. The Group is not significantly exposed to the interest rate risk, since the group does not have any borrowings.

(All amounts in INR thousands, unless otherwise stated)

(c) Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counter-party fails to meet its contractual obligations. The Group is exposed to credit risks from its operating activities, primarily trade receivables, cash and cash equivalents, loans and other financial instruments.

Credit risk is managed by the Group through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers and parties to which the Group grants credit terms in the normal course of business.

Exposure to the Credit risks	As at March 31, 2026	As at March 31, 2025
Financial assets for which loss allowance is measured using 12 months Expected Credit Losses (ECL)		
- Loans	2,95,000	5,000
- Other Financial Assets	1,360	13,968

Exposure to the Credit risks	As at March 31, 2026	As at March 31, 2025
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
- Trade Receivables	4	95

Trade and other receivables

The Group considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risks on an ongoing basis throughout each reporting period.

To assess whether there is a significant change increase in credit risk, the Group compares the risks of default occurring on the assets as at the reporting date with the risk of default as at the date of initial recognition. It considers the reasonable and supportive forward looking information such as:

(i) Actual or expected significant adverse changes in business.
(ii) Actual or expected significant changes in the operating results of the counterparty.
(iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations.

(iv) Significant increase in credit risk on other financial instruments of same counter party.

Ageing of the accounts receivables

Particulars	As at March 31, 2026	As at March 31, 2025
0-90 days	4	10
90-180 days	-	86
>180 days	-	-
	4	**95**

Movement in provisions of doubtful debts and advances - There were no Provision of doubtful debts as on March 31, 2026 and March 31, 2025.

(All amounts in INR thousands, unless otherwise stated)

42 Capital management

The Group's objectives when managing capital are to :

(i) safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and

(ii) maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may issue new shares, adjust the amount of dividends paid to shareholders etc. The Group's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Group will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

The Group monitors capital using a gearing ratio being a ratio of net debt as a percentage of total capital.

Particulars	As at March 31, 2026	As at March 31, 2025
Total equity	4,04,024	3,94,345
Net debt (Total borrowings including current maturities less cash and cash equivalents)	-	-
Total capital (Borrowings and Equity)	4,04,024	3,94,345
Gearing ratio	**0.00%**	**0.00%**

The Group's objective is to maintain a strong capital base to ensure sustained growth in business and to maximise the shareholders value. The Capital Management focusses to maintain an optimal structure that balances growth and maximizes shareholder value.

The Group's adjusted net debt to equity ratio is analysed as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Total equity (A)	4,04,024	3,94,345
Total borrowings (B)	-	-
Total capital (C)= (A) +(B)	4,04,024	3,94,345
Total loans and borrowings as a percentage of total capital (B/C)	-	-
Total equity as a percentage of total capital (A/C)	100%	100%

43 Recent accounting pronouncements

A) New Standards issued or amendments to the existing standard but not yet effective :

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

For the year ended March 31, 2026, MCA has notified amendments to Ind AS 1 – Breach of a material covenant effective 1 April 2026. The amendment issued to remove the carve-out allowing classification of loans as non-current on breach of covenants when lender agrees after reporting date to and before approval of financial statements to not demand payment. The group has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.

(All amounts in INR thousands, unless otherwise stated)

44 DISCLOSURE OF ADDITIONAL INFORMATION PERTAINING TO THE PARENT COMPANY, SUBSIDIARIES AND ASSOCIATES AS PER SCHEDULE III OF COMPANIES ACT, 2013 :

Particulars	Parent Company - Jupiter Infomedia Limited	Wholly Owned Indian Subsidiary - Jineshvar Securities Private Limited	Indian Subsidiary - Netlink Solutions (India) Limited	Non Controling Interests in subsidiary	Adjustment arising on consolidation	Total
Net assets i.e. total assets - total liabilities						
Amount	92,452	44,558	3,23,826	1,42,857	(86,045.19)	4,04,024
As a % of Consolidated net assets	22.88%	11.03%	80.15%	35.36%	-21.30%	100.00%
Share in Profit & Loss						
Amount	(2,817)	(7,798)	20,293	9,202	-	476
As a % of Consolidated Profit or Loss	-591.51%	-1637.37%	4261.26%	1932.38%	-	100.00%
Share in Other Comprehensive Income / (Loss)						
Amount	-	-	-		-	-
As a % of Consolidated other Comprehensive Income	-	-	-		-	-
Share in Total Comprehensive Income						
Amount	(2,817)	(7,798)	20,293	9,202	-	476
As a % of Consolidated total Comprehensive Income	-591.51%	-1637.37%	4261.26%	1932.38%	-	100.00%
Proportion of Ownership Interest		100.00%	54.65%			

During the financial year 2024-25, Parent Company have sold 50,000 equity shares and, Jineshvar Securities Private Limited (Wholly Owned Subsidiary Company of Parent Company) have sold 1,19,713 equity shares of Netlink Solutions (India) Limited (Subsidiary Company of Parent Company) resulting into reduction in proportionate ownership interest from 61.36% to 54.65% in financial year 2024-25.

The effect of profit during the subsidiary period, in financial year 2024-25 on these 1,69,713 shares sold during the financial year 2024-25 by the Parent and another Subsidiary Company amounting to Rs. 97,60,844/- has been given in the income for the financial year 2024-25 and corresponding value is increased in minority interest.

The non-controling interest / minority interest have been calculated as follows:	**As at March 31, 2026**	**As at March 31, 2025**
Non-controling interest as at the beginning of the year	**1,33,655**	**96,371**
Profit for the year belonging to minority	9,202	24,276
Profit during subsidiary period on shares sold during the year	-	9,761
Cost of shares sold during the year	-	3,248
Non-controling interest as at the end of the year	**1,42,857**	**1,33,655**

45 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III TO THE COMPANIES ACT, 2013

i) Event after reporting date
There have been no events after the reporting date.

ii) Compliance with number of layers of companies
The Parent & Indian subsidiaries have complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

iii) Utilisation of Borrowed funds and share premium

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Group (Ultimate Beneficiaries). The Group has also not received any fund from any parties (Funding Party) with the understanding that the Group shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iv) Compliance with approved Scheme(s) of Arrangements

There is no any scheme of Arrangement or Amalgamation initiated or approved by the Board of Directors and Shareholders of the parent and subsidiaries during the year ended March 31, 2026 and March 31, 2025.

v) Undisclosed income

There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act,1961 (such as search or survey), that has not been recorded in the books of account.

vi) Details of Crypto Currency or Virtual Currency

The Group has not traded or invested in Crypto currency or Virtual currency during the current or preceeding financial year.

vii) Details of Benami Property Held

The Parent & Indian subsidiaries do not have any benami property held in their name. No proceedings have been initiated on or are pending against the Parent & Indian subsidiaries for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

viii) Wilful Defaulter

The Parent & Indian subsidiaries have not been declared willful defaulter by any bank or financial institution or other lender or government or any government authority.

ix) Relationship with Struck off Companies

The Group have not entered into any transaction during the current or previous financial year with the companies whose names have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 and there is no outstanding receivable from / payable to such companies as at the end of year.

46 The Parent Company have entered into an understanding with a Trust to purchase their premises at agreed price of Rs. 5.35 crore for its office and other use in the year 2014 and have given advance of Rs 2/- crore. The Trust was required to obtaine the permission from their regulatory authority and the Company is having the right to terminate the understanding for delay beyond 12 month in obtaining permission and execution of agreement for sale of such premises. Pending execution of agreement of sale and purchase of premises, the amount of Rs. 2/- crore which was given as advance is not yet received back from the trust.

Thought the management of Parent Company are in discussion with the trustees and are hopefull that the same will be received back by the Parent Company at earliest, however, during the financial year 2023-24, pending recovery of such old outstanding advance of Rs. 2/- crore, provision have been made in the books of the Parent Company for the same and charged to the Statement of Profit and Loss.

47 Previous year figures have been regrouped/ reclassified to confirm presentation as per Ind AS as required by Schedule III of the Act.

As per our report of even date attached
For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner
Membership Number : 104451

Viren Bakraniya
Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary

INDEPENDENT AUDITOR'S REPORT

To The Members of **Jupiter Infomedia Limited**

Report on the Standalone Financial Statements

1. We have audited the standalone financial statements of **Jupiter Infomedia Limited** ("the Company"), which comprise the Standalone Balance Sheet as at 31st March, 2026, and the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity and the Standalone Statement of cash flows for the year then ended and, notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements read with notes forming parts of standalone financial statements, give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its *loss* and other comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined that there are no key audit matters to be communicated in our report.

Information other than the standalone financial statements and auditors' report thereon

6. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance, but does not include the standalone financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

7. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

8. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

9. The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :
    - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

    - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by management.

    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

13. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

17. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.

18. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

19. As required by section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

e) On the basis of written representations received from the directors as on 31st March 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company does not have any pending litigations which would impact its financial position materially;

   ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

   iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

   iv) a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
   (b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
   (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

   v) The Board of Directors of the Company have not proposed dividend for the current year and in the previous year.

   vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March, 2026 which has a feature of recording audit trail (edit log) facility. The feature of recording audit trail (edit log) facility was enabled with effective from 24th February 2026 in the software used for maintaining the books of accounts.

   Further, in accordance with the requirements of the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, applicable with effect from April 1, 2023, after the audit trail feature was enabled, the same has been operated throughout the financial year ended 31st

March, 2026, for all transactions recorded in the software, and the audit trail has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Ladha Singhal & Associates
Chartered Accountants
(Firm Registration No. 120241W)
--S/d--
Ajay Singhal
(Partner)
Membership No. 104451
UDIN : 26104451ZKTNLE7041
Place: Mumbai
Dated: 13th May 2026

Annexure A to Independent Auditor's Report

Referred to as 'Annexure A' in paragraph 18 of the Independent Auditors' Report of even date to the members of **Jupiter Infomedia Limited** on the standalone financial statements for the year ended on 31st March 2026, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property plant and equipment and investment property and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The property plant and equipment and investment property have been physically verified by the management during the year under a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.

(c) The Company does not have any immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) as at the date of balance sheet and hence reporting under clause 3(i)(c) of the Order is not applicable.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i) (d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

(ii) (a) The Company is engaged in the business of web based services of online publication of Business and Encyclopedia and, investment in listed equity shares. The investments in listed equity shares are held in demat account and no discrepancies were notices on verification of investments in equity shares.

(b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause 3(ii) (b) of the Order is not applicable to the Company.

(iii) In respect of Investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, we report that:

a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any entity during the year.

b) The Company has not provided guarantee or given security during the year. However, the Company have made investments in the equity shares and mutual funds listed on the stock exchange during the year which, in our opinion is not prejudicial to the interest of the Company.

c) The Company has not granted any loan during the year. The Company has granted unsecured loan to one other body corporate in earlier year. There is no stipulation or schedule of repayment of principle and interest thereon and same is repayable on demand. The repayment of interest is regular and as informed to us, the principle has been repaid by such other body corporate as and when demanded back by the Company.

d) The loan granted in earlier year is without any stipulation or schedule of repayment and is repayable on demand. As informed to us, same have been repaid as and when demanded back by the Company and hence, there is no overdue amount.

e) As informed to us, the loan granted in earlier year and repayable on demand have been repaid by such other body corporate as and when demanded back by the Company. Such loan granted in earlier year have not fallen due and have not been renewed during the year.

f) The unsecured loan, repayable on demand of Rs. 50 lakhs granted to one other body corporate in earlier year is not having any stipulation or schedule of repayment and same is repayable on demand. Apart from such loan to one other body corporate, the Company has not granted any other loan or advances in the nature of loan to Promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013 or to any other party.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the investments made during the year. The Company has not granted any loans, or provided any guarantees or any securities during the year.

(v) In our opinion and according to the information given to us, the Company has not accepted deposits or amount which are deemed to be deposits and hence, compliance with the the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Act is not applicable. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other tribunal on the Company.

(vi) In our opinion and according to the information and explanation given to us, the central government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Act for any of the product or services of the company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing with appropriate authorities applicable undisputed statutory dues including Goods and Services Tax, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other applicable statutory dues, as recorded in the books of the company.

We have been informed that the provisions of Provident Fund and Employees' State Insurance Act, 1948 are not applicable to the Company.

There are no undisputed amounts of such taxes are in arrears as at 31st March, 2026 for a period of more than six months except profession tax of Rs 0.01 lakh.

(b) According to the information and explanation given to us, there are no any statutory dues as referred to in clause (a) above which have not been deposited with appropriate authority on account of any disputes as on 31st March, 2026.

(viii) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, reporting under clause 3(viii) of the Order is not applicable.

(ix) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year; hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the course of audit. Accordingly, reporting under clause 3(xi)(c) of the Order is not applicable to company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with the sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by Indian Accounting Standard (Ind AS) 24, "Related Party Disclosure" specified under section 133 of the Act.

(xiv) (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered internal audit reports issued by internal auditors during our audit.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with the directors or the persons connected with them; hence provisions of section 192 of the Act and clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activity. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) The Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CICs as part of the Group. Accordingly, clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has incurred cash losses in the current financial year, however, Company have not incurred cash loss in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence provision of section 135 of the act are not applicable to the company during the year accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For Ladha Singhal & Associates
Chartered Accountants
(Firm Registration No. 120241W)
--S/d--
Ajay Singhal
(Partner)
Membership No. 104451
UDIN : 26104451ZKTNLE7041
Place: Mumbai
Dated: 13th May 2026

Annexure B to the Independent Auditor's Report

Referred to as 'Annexure B' in paragraph 19(f) of the Independent Auditors' Report of even date to the members of **Jupiter Infomedia Limited** on the standalone financial statements for the year ended on 31st March 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **Jupiter Infomedia Limited** ("the Company") as on 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls over financial reporting. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and

that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ladha Singhal & Associates
Chartered Accountants
(Firm Registration No. 120241W)
--S/d--
Ajay Singhal
(Partner)
Membership No. 104451
UDIN : 26104451ZKTNLE7041
Place: Mumbai
Dated: 13th May 2026

JUPITER INFOMEDIA LIMITED

Balance Sheet as at March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

PARTICULARS	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
1. Non-Current Assets			
Property, plant and equipment	3	66	71
Other intangible assets	4	4	4
Right of use asset	5	-	1,216
Financial assets			
Investments	6	50,135	50,135
Loans	7	5,000	5,000
Others financial assets	8	-	6,478
Deferred tax assets (net)	9	1,005	15
Total non-current assets		**56,209**	**62,919**
2. Current Assets			
Financial assets			
Investments	10	33,982	29,477
Trade receivables	11	4	10
Cash and cash equivalents	12	1,014	823
Others financial assets	13	405	1,013
Current tax assets (net)	14	326	774
Other current assets	15	667	506
Total current assets		**36,398**	**32,602**
Total Assets		**92,607**	**95,520**
EQUITY AND LIABILITIES			
1. Equity			
Equity share capital	16	1,00,200	1,00,200
Other equity	17	(7,748)	(4,932)
Total equity		**92,452**	**95,268**
2. Liabilities			
Non-current liabilites			
Financial liabilities			
Lease liabilities	33	-	57
Total non-current liabilities		-	57
Current liabilities			
Financial liabilities			
Lease liabilities	33	-	52
Trade payables	18		
-Total outstanding dues of micro enterprises and small enterprises		-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other financial liabilities	19	147	135
Other current liabilities	20	9	8
Total current liabilities		**156**	**195**
Total Equity and Liabilities		**92,607**	**95,520**

Material accounting policies and corporate information	1 & 2
The accompanying notes are integral part of these financial statements	3 to 45

As per our report of even date attached
For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors of
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner
Membership Number : 104451

Viren Bakraniya
Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Place : Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary

JUPITER INFOMEDIA LIMITED

Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in INR thousands, unless otherwise stated)

PARTICULARS	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME			
Revenue from operations	21	62	148
Other income	22	1,301	11,641
Total Income		**1,363**	**11,790**
EXPENSES			
Cost of services	23	147	185
Finance cost	24	8	12
Employee benefits expense	25	3,013	2,988
Depreciation and amortisation	26	614	644
Other expenses	27	1,390	1,326
Total Expenses		**5,172**	**5,155**
Profit / (Loss) Before Tax		**(3,809)**	**6,635**
Tax Expense	32		
(1) Current tax		-	99
(2) Deferred tax liability / (asset)		(989)	1,237
(3) Short/(excess) provison for tax earlier years		(3)	-
Total Tax Expense		**(992)**	**1,336**
Profit / (Loss) for the year		**(2,817)**	**5,299**
Other comprehensive income for the year			
Items that will not be reclassified to Profit and Loss			
(i) Remeasurement of the defined benefit plans		-	-
(ii) Income tax on remeasurement of the defined benefit plans		-	-
Total comprehensive income for the year		**(2,817)**	**5,299**
Earnings Per Equity Share (Face Value of Rs. 10/- each)	29		
Weighted average no. of shares (Basic & Diluted)		1,00,20,000	1,00,20,000
Basic and Diluted Earning Per Share (in Rs.)		**(0.28)**	**0.53**

Material accounting policies and corporate information 1 & 2

The accompanying notes are integral part of these financial statements 3 to 45

As per our report of even date attached

For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors of
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner
Membership Number : 104451

Viren Bakraniya
Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Place : Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary

JUPITER INFOMEDIA LIMITED
Cash Flow Statement for the year ended March 31, 2026
(All amounts in INR thousands, unless otherwise stated)

	PARTICULARS	Year ended March 31, 2026	Year ended March 31, 2025
A.	**Cash flow from operating activities**		
	Profit/(Loss) Before Tax	**(3,809)**	**6,635**
	Adjustments for:		
	Depreciation	29	36
	Amortisation of right of use	585	608
	Loss on assets discarded	-	-
	Interest on lease liabilities	8	12
	Dividend income	(450)	(247)
	(Profit) / loss on sale of fixed assets	-	-
	(Profit) / loss on sale of investments	660	(10,876)
	Net (gain) / loss on financial assets designated at fair value through profit and loss	(334)	1,167
	Provision for capital advance	-	-
	Unwinding of interest on security deposit	(581)	(556)
	Gain on termination of lease	(117)	-
	Interest received on loan to others	(480)	(1,130)
	Total Adjustments	**(679)**	**(10,986)**
	Operating loss before working capital changes	**(4,488)**	**(4,351)**
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade receivables	6	11
	Inventories	-	-
	Non current financial assets	-	7,500
	Other non current financial assets	-0	0
	Other current financial assets	608	-
	Other current assets	(162)	(141)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	-	-
	Other financial liabilities	12	0
	Other current liabilities	1	6
	Total Changes in working capital	**465**	**7,377**
	Operating (loss) / profit after working capital changes	**(4,023)**	**3,026**
	Income tax paid (net of refund)	451	(39)
	Net cash generated from / (used in) operating activities (A)	**(3,571)**	**2,987**
B.	**Cash flow from investing activities**		
	Capital expenditure on fixed assets	(25)	-
	Proceeds from sale of fixed assets	-	-
	Sale / (purchase) of investments (Net)	(4,832)	(3,572)
	Dividend received	450	247
	Interest received	480	1,130
	Net cash generated from / (used in) investing activities (B)	**(3,927)**	**(2,194)**
C.	**Cash flow from financing activities**		
	Payment of lease liability	(60)	(60)
	Lease security deposit refund received -Right of use assets	7,750	-
	Net cash generated from / (used in) financing activities (C)	**7,690**	**(60)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**191**	**733**
	Cash and cash equivalents at the beginning of the year	823	90
	Cash and cash equivalents at the end of the year	1,014	823
	Net increase/ (decrease) in cash and cash equivalents	**191**	**733**
	Cash and cash equivalents comprise of:		
	Cash on hand	31	7
	Bank balances		
	In current accounts	983	816
	Cash and cash equivalents at the end of the year	**1,014**	**823**

The accompanying notes 1 to 45 are integral part of these financial statements.

Notes:
1 The above Statement of Cash Flow has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'.
2 Previous year's figures have been regrouped/ rearranged wherever necessary.

As per our report of even date attached
For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors of
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner
Membership Number : 104451

Viren Bakraniya
Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Place : Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary

JUPITER INFOMEDIA LIMITED
Statement of Changes in Equity
(All amounts in INR thousands, unless otherwise stated)

A) Equity Share Capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	1,00,20,000	1,00,200	1,00,20,000	1,00,200
Changes in equity share capital due to prior period error	-	-	-	-
Restated balance	1,00,20,000	1,00,200	1,00,20,000	1,00,200
Changes in equity share capital duing the year	-	-	-	-
Balance as at the end of the year	**1,00,20,000**	**1,00,200**	**1,00,20,000**	**1,00,200**

B) Other Equity

Particulars	Reserve & Surplus			Total
	Securities Premium Reserve	Retained Earnings	Other Comprehensive Income	
As at April 01, 2024	**3,951**	**(14,182)**	**-**	**(10,231)**
Profit for the year	-	5,299	-	**5,299**
Other comprehensive income for the year	-	-	-	**-**
As at March 31, 2025	**3,951**	**(8,883)**	**-**	**(4,932)**
Profit for the year	-	(2,817)	-	**(2,817)**
Other comprehensive income for the year	-	-	-	**-**
As at March 31, 2026	**3,951**	**(11,699)**	**-**	**(7,748)**

The accompanying notes 1 to 45 are integral part of these financial statements.

As per our report of even date attached
For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors of
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner
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Viren Bakraniya
Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Place : Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary

1 Corporate Information

Jupiter Infomedia Limited (“the Company”) is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its equity shares are listed on BSE Limited.

The Company is engaged in the business of web based services of online publication of Business and Encyclopedia.

2 Significant Accounting Policies

2.1 Basis of preparation

The financial statements of the Company comply with and have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the relevant provisions of the Companies Act, 2013 ("the Act").

The financial statements of the Company are prepared on the accrual basis of accounting and Historical cost convention except for the following material items that have been measured at fair value as required by the relevant Ind AS:

(i) Certain financial assets and liabilities are measured at Fair value (refer note 2.2(j) below)

The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company’s normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The financial statements are presented in INR, (the functional currency of the Company) and all the values are rounded off to the nearest thousands (INR 1,000) except when otherwise indicated.

2.2 Summary of significant accounting policies

(a) Use of Estimates and judgments:

The preparation of the financial statements requires the Management to make, judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgments and key source of estimation uncertainty

The Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

(a) Estimation of current tax expenses and payable - refer note 2.2(h) below.
(b) Estimation of Right-of-Use and Lease Liabilities - refer note 2.2(f) below.

(b) Property, plant and equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure and subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate only if it is probable that the future economic benefits associated with the item will flow to the Company and that the cost of the item can be reliably measured.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that carrying amount may not be recoverable.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Depreciation methods, estimated useful lives and residual value

Depreciation is calculated on written down value (WDV) basis using the useful lives estimated by the management, which are equal to those prescribed under Schedule II to the Companies Act, 2013.

The residual values are not more than 5% of the original cost of the asset.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

(c) Intangible assets

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives.

The amortisation period and the amortisation method for finite life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate. For indefinite life intangible assets, the assessment of indefinite life is reviewed annually to determine whether it continues, if not, it is impaired or changed prospectively on the basis of revised estimates.

(d) Impairment of non financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses are recognized in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

(e) Foreign currency translation

a) Initial Recognition

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

b) Measurement of Foreign Currency Items at the Balance Sheet Date

Foreign currency monetary items of the Company are restated at the closing exchange rates. Non monetary items are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising out of these transactions are charged to the Statement of Profit and Loss.

(f) Leases

The Company has adopted Ind AS 116-Leases using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application.

The Company's lease asset classes primarily consist of leases for office premises. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(a) the contract involves the use of an identified asset

(b) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and

(c) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made. A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

(g) Revenue recognition

Revenue is measured at the value of the consideration received or receivable.

The Company recognizes revenue, whenever control over distinct goods or services is transferred to the customer; i.e. when the customer is able to direct the use of the transferred goods or services and obtains substantially all of the remaining benefits, provided a contract with enforceable rights and obligations exists and amongst others collectability of consideration is probable taking into account customer 's creditworthiness. It is probable that future economic benefits will flow to the Company and specific criteria have been met for each of the Company's activities as described below :

The following are the specific revenue recognition criteria:

Rendering of Services

Income from services rendered is recognised based on agreements /arrangements with the customers as the service is performed / rendered.

Interest income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable and based on Effective interest rate method.

Dividend income

Dividend Income is recognized when right to receive the same is established.

(h) Taxes on Income:

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or tax deductible. Tax provisions are included in current liabilities. Interest and penalties on tax liabilities are provided for in the tax charge. The Company offsets, the current tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis.

Deferred tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements. Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax assets are not recognised where it is more likely than not that the assets will not be realised in the future.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

(i) Financial Instruments

Financial assets - Initial recognition:

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments. On initial recognition, a financial asset is recognised at fair value, in case of Financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset.

Subsequent measurement:

Financial assets are subsequently classified and measured at:
- amortised cost
- fair value through profit & loss (FVTPL)
- fair value through other comprehensive income (FVTOCI)

The above classification is being determined considering the:
(a) the entity's business model for managing the financial assets and
(b) the contractual cash flow characteristics of the financial asset.

Financial assets are not reclassified subsequent to their recognition, except if and in the period the company changes its business model for managing financial assets.

(i) Measured at amortised cost:

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Measured at fair value through other comprehensive income (FVTOCI):

Financial assets are measured at FVTOCI, if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the Effective Interest Rate method and impairment losses, if any are recognised in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(iii) Measured at fair value through profit or loss (FVTPL):

Financial assets other than equity instrument are measured at FVTPL unless it is measured at amortised cost or at FVTOCI on initial recognition. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised in the Statement of Profit and Loss.

Equity instruments:

On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Dividends on these investments in equity instruments are recognised in Statement of Profit and Loss when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends recognised in Statement of Profit and Loss are included in the 'Other income' line item.

Impairment
The Company recognises a loss allowance for Expected Credit Losses (ECL) on financial assets that are measured at amortised cost and at FVTOCI. The credit loss is difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable including that which is forward looking.

The Company's trade receivables or contract revenue receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall, being simplified approach for recognition of impairment loss allowance.

Under simplified approach, the Company does not track changes in credit risk. Rather it recognizes impairment loss allowance based on the lifetime ECL at each reporting date right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

For financial assets other than trade receivables, the Company recognises 12–months expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. If, in a subsequent period, credit quality of the instrument improves such that there is no longer significant increase in credit risks since initial recognition, then the Company reverts to recognizing impairment loss allowance based on 12 months ECL. The impairment losses and reversals are recognised in Statement of Profit and Loss. For equity instruments and financial assets measured at FVTPL, there is no requirement of impairment testing.

De-recognition
The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement.

In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial Liabilities

Initial Recognition and measurement
Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Company's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement : Financial liabilities measured at amortised cost are subsequently measured at using Effective Interest Rate (EIR) method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.
Loans & Borrowings: After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using EIR method. Gains and losses are recognized in profit & loss when the liabilities are derecognized as well as through EIR amortization process.
Financial Guarantee Contracts : Financial guarantee contracts issued by the Company are those contracts that requires payment to be made or to be reimbursed to the holder for a loss it incurs because the specified debtor fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

De-recognition
A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Derivative financial instruments
The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value, with changes in fair value recognised in Statement of Profit and Loss.

Offsetting of financial instruments
Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(j) Fair Value Measurement
The Company measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
(a) In the principal market for the asset or liability, or
(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

(i) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
(ii) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
(iii) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

(k) Investment in subsidiaries
Investments in equity shares of subsidiaries are recorded at cost and reviewed for impairment at each reporting date. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

(l) Segment Reporting - Identification of Segments
Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the Company. The CODM is responsible for allocationg resources and assessing performance of the operating segments of the Company.

(m) Inventory

Inventories are valued at the lower of cost and net realisable value. Cost is computed on First-in-First-Out (FIFO) basis. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

(n) Earnings per share

Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(o) Current/non current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The company has identified twelve months as its operating cycle.

(p) Cash and cash equivalents

Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

(q) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

(r) Employee Benefits:

The Company has provided following post-employment plans:

(a) Defined contribution plans such as Provident fund and compensated absences.

a) Defined-contribution plan:

Under defined contribution plans, provident fund, the Company pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. Defined Contribution plan comprise of contributions to the employees' provident fund with the government, superannuation fund and certain state plans like Employees' State Insurance and Employees' Pension Scheme. The Company's payments to the defined contribution plans are recognised as expenses during the period in which the employees perform the services that the payment covers.

b) Short-term employee benefits

Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service. Compensated absences, which are expected to be utilized within the next 12 months, are treated as short-term employee benefits. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

(s) Events after reporting date:

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the Financial Statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

(t) Exceptional item:

An ordinary item of income or expense which by its size, nature, occurrence or incidence requires a disclosure in order to improve understanding of the performance of the Company is treated as an exceptional item in the Statement of Profit and Loss account.

(u) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non -occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

(All amounts in INR thousands, unless otherwise stated)

3 Property, Plant and Equipment

Particulars	Office equipment	Air Conditioner	Computer	Furniture and Fixture	Total
Gross Carrying Amount					
Balance as at April 1, 2024	**252**	**80**	**124**	**58**	**515**
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance as at March 31, 2025	**252**	**80**	**124**	**58**	**515**
Additions	25	-	-	-	25
Disposals	-	-	-	-	-
Balance as at March 31, 2026	**277**	**80**	**124**	**58**	**539**
Accumulated Depreciation					
Balance as at April 1, 2024	**231**	**29**	**94**	**54**	**408**
Depreciation charge for the year	4	13	17	1	36
Disposals	-	-	-	-	-
Balance as at March 31, 2025	**236**	**42**	**111**	**55**	**444**
Depreciation charge for the year	13	10	6	-	29
Disposals	-		-		-
Balance as at March 31, 2026	**249**	**52**	**117**	**55**	**473**
Net Carrying Amount					
Balance as at March 31, 2025	**17**	**38**	**13**	**3**	**71**
Balance as at March 31, 2026	**28**	**28**	**7**	**3**	**66**

Notes:

1. There are no contractual commitments for the acquisition of property, plant and equipment.
2. The Company does not have / own any immovable property as at March 31, 2026.
3. The Company has not revalued its property, plant and equipment during the years ended March 31, 2026 and March 31, 2025. Hence, the amount of change in gross and net carrying amount due to revaluation and impairment losses/reversals is nil.

(All amounts in INR thousands, unless otherwise stated)

4 Intangible Assets

Particulars	Computer Software	Website Content	Total
Gross Carrying Amount			
Balance as at April 1, 2024	**75**	**13,487**	**13,562**
Additions	-	-	-
Disposals	-	-	-
Balance as at March 31, 2025	**75**	**13,487**	**13,562**
Additions	-	-	
Disposals	-	-	-
Balance as at March 31, 2026	**75**	**13,487**	**13,562**
Accumulated Depreciation			
Balance as at April 1, 2024	**71**	**13,269**	**13,340**
Depreciation charge for the year	-	219	219
Disposals	-	-	-
Balance as at March 31, 2025	**71**	**13,487**	**13,559**
Depreciation charge for the year	-	-	-
Disposals	-	-	-
Balance as at March 31, 2026	**71**	**13,487**	**13,559**
Net Carrying Amount			
Balance as at March 31, 2025	**4**	**-**	**4**
Balance as at March 31, 2026	**4**	**-**	**4**

5 Right of Use Assets :
Movement in Net Carrying Amount

Particulars	Office Premises	Total
Net Carrying Amount		
Balance as at April 1, 2024	1,825	1,825
Additions	-	-
Depreciation charged for the year	608	608
Deletions	-	-
Balance as at March 31, 2025	**1,216**	**1,216**
Additions	-	-
Depreciation charged for the year	585	585
Deletions	632	632
Balance as at March 31, 2026	**-**	**-**

All lease agreements are duly executed in favour of the Company.

(All amounts in INR thousands, unless otherwise stated)

6 Investments - non-current

Particulars	Face Value (In Rs.)	As at March 31, 2026		As at March 31, 2025	
		No. of shares	Amount	No. of shares	Amount
Investment in Equity Instruments (fully paid-up)					
(a) Unquoted Equity Shares - measured at cost					
(i) Subsidiary					
Jineshvar Securities Private Limited, wholly owned subsidiary	10	12,50,000	31,220	12,50,000	31,220
(b) Quoted Equity Shares - measured at cost					
(i) Subsidiary					
Netlink Solutions (India) Limited	10	10,50,432	18,915	10,50,432	18,915
Total			**50,135**		**50,135**
Total Investments in Equity Instruments other than Investments in subsidiaries and associate			-		-
Aggregate amount of quoted investments			**18,915**		**18,915**
Aggregate amount of unquoted investments			**31,220**		**31,220**
Aggregate amount of impairment in value of investments			**-**		**-**

7 Loans

Particulars	As at March 31, 2026	As at March 31, 2025
Loans receivables considered good - secured	-	-
Loans receivables considered good - unsecured		
- To body corporate	5,000	5,000
Loans receivables which have significant increase in credit risk	-	-
Loans receivables - credit impaired	-	-
Total	**5,000**	**5,000**

8 Other financial assets - non-current

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Security deposit (due from director, given against the office premises taken on lease)	-	6,478
Capital advance (refer note 43)	20,000	20,000
	20,000	26,478
Less: - Provision for capital advance (refer note 43)	(20,000)	(20,000)
Total	**-**	**6,478**

9 Deferred tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax assets		
Related to carried forward of tax losses	836	121
Related to property, plant & equipments	247	317
Related to right of use	-	306
	1,083	744
Deferred tax liability		
Related to fair valuation of financial assets and liabilities	78	729
	78	729
Total	**1,005**	**15**

(All amounts in INR thousands, unless otherwise stated)

10 Investments - current

Particulars	Face Value (In Rs.)	As at March 31, 2026 Nos.	As at March 31, 2026 Amount	As at March 31, 2025 Nos.	As at March 31, 2025 Amount
(a) Investment in Mutual Funds					
Quoted Mutual Funds - measured at FVTPL					
HDFC Low Duration Fund- DP Growth		-	-	61,828	3,788
HDFC Liquid-DP-Growth Option		174	943	1,151	5,864
(b) Investment in Equity Instruments (fully paid-up)					
Quoted Equity Shares - measured at FVTPL					
Bank of India Limited	10.00	-	-	30,000	3,214
General Insurance Corporation of India Limited	5.00	-	-	3,500	1,474
GIC Housing Finance Limited	10.00	-	-	4,500	755
Housing And Urban Development Corporation Limited	10.00	-	-	11,500	2,294
Karnataka Bank Limited	10.00	-	-	12,500	2,198
Indo Thai Securities Limited	1.00	1,15,000	33,040	-	-
LIC Housing Finance Limited	2.00	-	-	6,000	3,383
Mahanagar Gas Limited	10.00	-	-	1,000	1,387
NCC Limited	2.00	-	-	9,000	1,885
NLC India Limited	10.00	-	-	5,500	1,346
The New India Assurance Company Limited	5.00	-	-	10,000	1,545
Ujjivan Small Finance Bank Limited	10.00	-	-	10,000	344
Total			**33,982**		**29,477**
Aggregate amount of quoted investments and market value thereof			**33,982**		**29,477**
Aggregate amount of unquoted investments			**-**		**-**

11 Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade receivables - unsecured*		
a) Considered good	4	10
b) Considered doubtful	-	-
	4	10
Less : Expected credit loss allowance	-	-
Total	**4**	**10**

Trade receivables ageing schedule

Particulars	Not due	Outstanding for following periods from due date of payment: Less than 3 months	3 months to 6 months	6 months to 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	As at March 31, 2026
Trade receivables - unsecured								
a) Undisputed, considered good	-	4	-	-	-	-	-	4
b) Undisputed, considered doubtful	-	-	-	-	-	-	-	-
c) Disputed, considered good	-	-	-	-	-	-	-	-
d) Disputed, considered doubtful	-	-	-	-	-	-	-	-
		4	**-**	**-**	**-**	**-**	**-**	**4**
Less : Expected credit loss allowance	-	-	-	-	-	-	-	-
Total		**4**	**-**	**-**	**-**	**-**	**-**	**4**

Particulars	Not due	Outstanding for following periods from due date of payment: Less than 3 months	3 months to 6 months	6 months to 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	As at March 31, 2025
Trade receivables - unsecured								
a) Undisputed, considered good	-	10	-	-	-	-	-	10
b) Undisputed, considered doubtful	-	-	-	-	-	-	-	-
c) Disputed, considered good	-	-	-	-	-	-	-	-
d) Disputed, considered doubtful	-	-	-	-	-	-	-	-
		10	**-**	**-**	**-**	**-**	**-**	**10**
Less : Expected credit loss allowance	-	-	-	-	-	-	-	-
Total	**-**	**10**	**-**	**-**	**-**	**-**	**-**	**10**

(All amounts in INR thousands, unless otherwise stated)

12 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	31	7
Balances with banks		
- Current accounts	983	816
Total	**1,014**	**823**

13 Other financial assets - current

Particulars	As at March 31, 2026	As at March 31, 2025
Accrued interest on loan	405	1,013
Total	**405**	**1,013**

14 Current tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance income tax and tax deducted at source (net of provision)	326	774
Total	**326**	**774**

15 Other current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Other advances		
- Prepaid expenses	-	19
- Advances recoverable in cash or in kind or for value to be received	65	87
Balance with government authorities		
- Input tax credit under Goods & service tax receivable	602	400
Total	**667**	**506**

(All amounts in INR thousands, unless otherwise stated)

16 Equity share capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
1,10,00,000 (as at March 31, 2025: 1,10,00,000) Equity Shares of Rs. 10 each	1,10,000	1,10,000
	1,10,000	**1,10,000**
Issued, subscribed and paid up		
1,00,20,000 (as at March 31, 2025: 1,00,20,000) Equity Shares of Rs. 10 each with voting rights, fully paid-up	1,00,200	1,00,200
Total	**1,00,200**	**1,00,200**

(i) Reconciliation of number of shares outstanding at the beginning and at the end of the year :

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	1,00,20,000	1,00,200	1,00,20,000	1,00,200
Changes in equity share capital due to prior period error	-	-	-	-
Restated balance at the beginning of the current year	1,00,20,000	1,00,200	1,00,20,000	1,00,200
Add: Issued during the year	-	-	-	-
Number of shares at the end of the year	1,00,20,000	1,00,200	1,00,20,000	1,00,200

(ii) Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The equity shareholders are entitled for dividend as may be proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of shareholder holding more than 5% shares in the company:*

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Umesh V. Modi	6,77,872	6.77%	29,15,000	29.09%
Mrs. Manisha U. Modi	-	0.00%	32,22,500	32.16%
Mrs. Kusumben V. Modi	-	0.00%	9,50,000	9.48%
Mr. Divyeshkumar Mansukhlal Savaliya	6,19,582	6.18%	-	0.00%
Arix Capital Limited	51,10,225	51.00%	-	0.00%

* As per the records of the Company, including its register of members.

(iv) Shares allotted otherwise than in cash, by way of bonus shares and buyback of shares during the immediately preceeding five years:

The Company has not allotted any fully paid-up equity shares by way of bonus shares during the period of five years immediately preceding the balance sheet date nor has it issued shares for consideration other wise than in cash and have also not bought back its equity shares.

	As at March 31, 2026	As at March 31, 2025
(v) Detail of shares held by the holding company, the ultimate holding company, their subsidiaries and associates :	51,10,225	-

(vi) Shares held by promoters as defined in the Companies Act, 2013 at the end of the year :

Name of Shareholder	As at March 31, 2026		As at March 31, 2025		% Change during the year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Mr. Umesh V. Modi	6,77,872	6.77%	29,15,000	29.09%	-22.33%
Mrs. Manisha U. Modi	-	0.00%	32,22,500	32.16%	-32.16%
Mrs. Kusumben V. Modi	-	0.00%	9,50,000	9.48%	-9.48%
Arix Capital Limited	51,10,225	51.00%	-	0.00%	51.00%
	57,88,097	**57.77%**	**70,87,500**	**70.73%**	**-12.97%**

(All amounts in INR thousands, unless otherwise stated)

17 Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Securities premium		
Opening	3,951	3,951
Addition / (deletion)	-	-
Closing	**3,951**	**3,951**
(ii) Retained earnings		
Opening	(8,883)	(14,182)
Add: Profit / (loss) for the year	(2,817)	5,299
Closing	**(11,699)**	**(8,883)**
Total	**(7,748)**	**(4,932)**

Nature and purpose of reserves:

a) Securities premium

The amount received in excess of face value of the equity shares is recognised in Securities premium. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

b) Retained earnings

Retained earnings or accumulated surplus represents total of all profits retained since Company's inception. Retained earnings are credited with current year profits, reduced by losses, if any, dividend payouts, transfers to General reserve or any such other appropriations to specific reserves.

18 Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payables		
Payable for goods & services		
Total outstanding dues to micro and small enterprises (MSME) (refer note below)*	-	-
Total outstanding dues to others	-	-
Total	-	-

*Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") as at March 31, 2026 and March 31, 2025 :

	Particulars	As at March 31, 2026	As at March 31, 2025
i)	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-
ii)	The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
iii)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
iv)	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

(All amounts in INR thousands, unless otherwise stated)

Trade payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				As at March 31, 2026
	Less than 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
Trade payables					
a) MSME	-	-	-	-	-
b) Other than MSME	-	-	-	-	-
c) Disputed dues-MSME	-	-	-	-	-
d) Disputed dues-other than MSME	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Particulars	Outstanding for following periods from due date of payment				As at March 31, 2025
	Less than 1 year	1 year to 2 years	2 years to 3 years	More than 3 years	
Trade payables					
a) MSME	-	-	-	-	-
b) Other than MSME	-	-	-	-	-
c) Disputed dues-MSME	-	-	-	-	-
d) Disputed dues-other than MSME	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

19 Other financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Payable for expenses	147	135
Total	**147**	**135**

20 Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues	9	8
Total	**9**	**8**

JUPITER INFOMEDIA LIMITED
Notes to Financial Statements for the year ended March 31, 2026
(All amounts in INR thousands, unless otherwise stated)

21 Revenue from operations

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Sale of services		
Web based services	62	148
Total	**62**	**148**

22 Other income

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Dividend income	450	247
Net gain on sale of investment		
From current investment (equity shares)	(1,220)	(57)
From current investment (mutual Fund)	559	413
From Non current investment (equity shares of subsidiary)	-	10,519
Net gain arising on financial assets measured at fair value through profit or loss	334	(1,167)
Unwinding of interest on security deposit	581	556
Interest received on loan to others	450	1,125
Interest on income tax refund	30	5
Gain on termination of lease	117	-
Total	**1,301**	**11,641**

23 Cost of services

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Server space & domain charges	122	105
Web content maintenance	25	80
Total	**147**	**185**

24 Finance cost

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest on lease liability	8	12
Total	**8**	**12**

25 Employee benefits expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Salaries	613	588
Directors remuneration	2,400	2,400
Total	**3,013**	**2,988**

26 Depreciation and amortisation

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Depreciation on property plant & equipment	29	36

Amortisation of right of use	585	608
Total	**614**	**644**

JUPITER INFOMEDIA LIMITED
Notes to Financial Statements for the year ended March 31, 2026
(All amounts in INR thousands, unless otherwise stated)

27 Other expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Advertisement & promotional expenses	101	84
Electricity expenses	22	23
Insurance	-	2
Payment to auditors		
- Statutory audit fees	150	150
- Certification fees	6	-
Listing & other fees	500	445
Professional fees	303	201
Exchange rate difference (net)	0	2
Directors' sitting fees	35	78
Rates & taxes	56	50
Repairs and maintenance - other	18	13
Share dealing expenses	99	83
Society maintanance charges	33	51
Telephone expenses	16	28
Other expenses	50	116
Total	**1,390**	**1,326**

(All amounts in INR thousands, unless otherwise stated)

28 Contingent Liabilities and Commitments: Nil (as at March 31, 2025 : Nil)

29 Computation of Earnings per Share (Basic and Diluted):

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Net profit for the year attributable to equity shareholders	(2,817)	5,299
Weighted average number of equity shares	1,00,20,000	1,00,20,000
Nominal value of equity shares (in Rs.)	10	10
Basic and Diluted Earning Per Share (in Rs.)	(0.28)	0.53

30 Related Party Transactions

A) Related Parties and their relationship

(i) Key Management Personnel

Mr. Umesh Vasantlal Modi	- Managing Director (up to 26.03.2026)
Mr. Viren Sudhirbhai Bakrania	- Managing Director & Chief Financial Officer (with effective from 26.03.2026)
Mrs. Manisha Umesh Modi	- Whole time director & Chief financial officer (up to 26.03.2026)
Mr. Digesh Manilal Rambhia	- Director (up to 12.09.2024)
Mr. Jai Ishwarlal Desai	- Director (up to 03.09.2025)
Mr. Akshay Chotubhai Desai	- Director (up to 17.03.2025)
Mr. Anilkumar Mohanlal Agarwal	- Director (up to 30.03.2026)
Ms. Bhumika Vipulkumar Ranpura	- Director (with effective from 15.03.2025)
Mr. Konark Piyushbhai Patel	- Director (with effective from 01.09.2025)
Ms. Dipika Pradeep Soni	- Director (with effective from 01.09.2025)
Ms. Kajal Gopal Baldha	- Director (with effective from 26.03.2026)
Ms. Mitali Khunteta	- Company Secretary

(ii) Subsidiary Company

Jineshvar Securities Private Limited	- Wholly owned
Netlink Solutions (India) Limited	

B) Transactions with related parties for the relevant year.

Name of Related Party	Year Ended March 31, 2026	Year Ended March 31, 2025
Key Management Personnel		
Rent paid		
Mrs. Manisha Umesh Modi	60	60
Director's Sitting Fees		
Mr. Anilkumar Mohanlal Agarwal	15	27
Mr. Digesh Manilal Rambhia	-	12
Mr. Jai Ishwarlal Desai	15	27
Mr. Akshay Chotubhai Desai	-	12
Ms. Bhumika Vipulkumar Ranpura	5	-
Director's Remuneration		
Mr. Umesh Vasantlal Modi	1,200	1,200
Mrs. Manisha Umesh Modi	1,200	1,200
Salary Paid		
Ms. Mitali Khunteta	192	192

(All amounts in INR thousands, unless otherwise stated)

C) Amounts outstanding as at the balance sheet date:

Name of Related Party	Year Ended March 31, 2026	Year Ended March 31, 2025
Subsidiary Company		
Investment in Equity Shares		
Jineshvar Securities Private Limited (Wholly owned subsidiary)	31,220	31,220
Netlink Solutions (India) Limited	18,915	18,915
Deposits Given		
Manisha Umesh Modi	-	7,750

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Disclosure required under section 186 (4) of the Companies Act, 2013 for Loans, Guarantees, Securities & Investments:

Name of Related Party	Relation	Year Ended March 31, 2026	Year Ended March 31, 2025
Investments			
Jineshvar Securities Private Limited	Wholly owned Subsidiary	31,220	31,220
Netlink Solutions (India) Limited	Subsidiary	18,915	18,915
Loans		-	-
Guarantees		-	-
Securities		-	-

a) Refer Note 6 for Investments.

32 Income Tax

(a) Tax expense recognised in the Statement of profit and loss:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Current tax		
Current year	-	99
Short Provision for Tax for earlier years	-	-
Total current tax	-	99
Deferred tax		
Relating to origination and reversal of temporary difference	(989)	1,237
Total deferred income tax expense/(credit)	(989)	1,237
Total income tax expense	**(989)**	**1,336**

A reconciliation between the statutory income tax rate applicable to the Company and the effective income tax rate of the Company is as follows :

(b) Reconciliation of effective tax rate

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Profit /(loss) before taxation	(3,809)	6,635
Enacted income tax rate in India	25.17%	25.17%
Tax at the enacted income tax rate	(959)	1,670
Reconciliation line items:		
Effect of non-deductible expenses / non-taxable (income)	25	(70)
Tax effect of income taxable at concessional rate of tax	(56)	(264)
Others (Including the effect of change in the tax rate)	-	-
Tax expense	**(989)**	**1,336**

(All amounts in INR thousands, unless otherwise stated)

(c) The movement in deferred tax assets and liabilities during the year ended March 31, 2026 and March 31, 2025.

Year Ended March 31, 2026

Particulars	As at April 01, 2025	Charge / (Credit) in Statement of profit and loss	Year Ended March 31, 2026
Deferred tax liability / (assets) (net)			
On account of depreciation	(317)	70	(247)
Due to unabsorbed losses under Income Tax	(121)	(715)	(836)
On account of fair valuation of financial assets and liabilities	729	(651)	78
On right of use	(306)	306	-
	(15)	**(989)**	**(1,005)**

Year Ended March 31, 2025

Particulars	As at April 01, 2024	Charge / (Credit) in Statement of profit and loss	Year Ended March 31, 2025
Deferred tax liability / (assets) (net)			
On account of depreciation	(409)	92	(317)
Due to unabsorbed losses under Income Tax	(1,593)	1,472	(121)
On account of fair valuation of financial assets and liabilities	1,169	(441)	729
On right of use	(420)	113	(306)
	(1,252)	**1,237**	**(15)**

33 Leases

The Company’s lease asset classes primarily consist of leases of buildings or part thereof taken on lease for office and other premises.

The Company has used following practical expedient, when applying Ind AS 116 to leases:

(1) The Company didn’t recognized Right to Use and Lease liabilities for lease for which the lease terms ends within 12 months on the date of initial transition and low value assets.

(2) The Company excluded initial direct cost from measurement of the Right to Use assets at the date of initial application.

(3) The Company uses hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The weighted average lessee’s incremental borrowing rate applied to the lease liabilities is 9%.

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2026 :

Particulars	Office Premises	Total
Balance as at April 01, 2024	**1,825**	**1,825**
Additions	-	-
Deletions	-	-
Depreciation and amortisation expenses	608	608
Balance as at April 01, 2025	**1,216**	**1,216**
Additions	-	-
Deletions	632	632
Depreciation and amortisation expenses	585	585
Balance as at March 31, 2026	**-**	**-**

(All amounts in INR thousands, unless otherwise stated)

Following is the movement in lease liabilities during the year ended 31st March, 2026 :

Particulars	Office Building	Total
Balance as at April 01, 2024	**157**	**157**
Additions	-	**-**
Interest accrued during the year	12	**12**
Deletions	-	**-**
Payment of lease liabilities	60	**60**
Balance as at April 01, 2025	**109**	**109**
Additions	-	-
Interest accrued during the year	8	8
Deletions	57	57
Payment of lease liabilities	60	60
Balance as at March 31, 2026	**-**	**-**

Break-up of the contractual maturities of lease liabilities on an undiscounted basis:
Year Ended March 31, 2026

Particulars	Office Building	Total
Less than one year	-	-
One to five years	-	-
More than 5 years	-	-

Year Ended March 31, 2025

Particulars	Office Building	Total
Less than one year	60	60
One to five years	60	60
More than 5 years	-	-

Short-term leases expenses incurred

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Rental expense	-	-

The lease have been terminated at the end of the year. The difference being gain, considering the corrosponding fairly valued security deposit on termination of lease have been recognised as income and have been shown as Other Income.

34 Segment reporting

Based on the guiding principles given in Ind AS 108 on ‘Operating Segments’, the Company’s business activity falls within a single operating segment, namely Internet based & Event Management Services. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

(All amounts in INR thousands, unless otherwise stated)

35 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:
1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.

2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

As at March 31, 2026

Financial assets	**FVTOCI**	**FVTPL**	**Amortised cost**	**Total fair value**	**Carrying amount**
Investments	-	33,982	50,135	84,117	84,117
Trade receivables	-	-	4	4	4
Cash and cash equivalents	-	-	1,014	1,014	1,014
Loans	-	-	5,000	5,000	5,000
Other financial assets	-	-	405	405	405
Total	**-**	**33,982**	**56,558**	**90,540**	**90,540**
Financial liabilities					
Lease Liabilities	-	-	-	-	-
Trade payables	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

As at March 31, 2025

Financial assets	**FVTOCI**	**FVTPL**	**Amortised cost**	**Total fair value**	**Carrying amount**
Investments	-	29,477	50,135	79,612	79,612
Trade receivables	-	-	10	10	10
Cash and cash equivalents	-	-	823	823	823
Loans	-	-	5,000	5,000	5,000
Other financial assets	-	-	7,490	7,490	7,490
Total	**-**	**29,477**	**63,458**	**92,935**	**92,935**
Financial liabilities					
Lease Liabilities			109	109	109
Trade payables	-	-	-	-	-
Total financial liabilities	-	-	**109**	**109**	**109**

Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:
• Level 1: quoted prices for identical instruments
• Level 2: directly or indirectly observable market inputs, other than Level 1 inputs; and
• Level 3: inputs which are not based on observable market data.

For assets and liabilities which are carried at fair value, the classification of fair value calculations by category is summarised below:

As at March 31, 2026	Level 1	Level 2	Level 3
Assets at fair value - Investments	33,982	-	-

As at March 31, 2025	Level 1	Level 2	Level 3
Assets at fair value - Investments	29,477	-	-

There were no significant changes in classification and no significant movements between the fair value hierarchy classifications of financial assets and financial liabilities during the period.

(All amounts in INR thousands, unless otherwise stated)

36 Financial risk factors

The Company's principal financial liabilities comprise Lease Liability and trade and other payables. The purpose of these financial liabilities is to finance the Company’s operations and to provide to support its operations. The Company’s principal financial assets include investments, loans, trade and other receivables and cash and cash equivalents that derive directly from its operations.

The Company's activities exposes it to Liquidity Risk, Market Risk and Credit risk. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised as below:

(a) Liquidity risk

The risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk management implies maintenance sufficient cash including availability of funding through an adequate amount of committed credit facilities to meet the obligations as and when due.

The Company manages its liquidity risk by ensuring as far as possible that it will have sufficient liquidity to meet its short term and long term liabilities as and when due. Anticipated future cash flows are expected to be sufficient to meet the liquidity requirements of the Company.

(i) The following is the contractual maturities of the financial liabilities:

	Carrying amount	Payable on demand	1-12 months	More than 12 months
As at March 31, 2026				
Non-derivative liabilities				
Lease Liabilities	-	-	-	-
Trade payables	-	-	-	-
	-	**-**	**-**	**-**

	Carrying amount	Payable on demand	1-12 months	More than 12 months
As at March 31, 2025				
Non-derivative liabilities				
Lease Liabilities	109	-	52	57
Trade payables	-	-	-	-
	109	**-**	**52**	**57**

(b) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk includes investment and loans. The Company's treasury team manages the Market risk, which evaluates and exercises independent control over the entire process of market risk management.

(i) Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company does not have any foreign currency liability and is therefore not exposed to foreign exchange risk.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. According to the Company, interest rate risk exposure is only for floating rate borrowings. The Company is not exposed to the interest rate risk, since the Company does not have any borrowings.

(All amounts in INR thousands, unless otherwise stated)

(c) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counter-party fails to meet its contractual obligations. The Company is exposed to credit risks from its operating activities, primarily trade receivables, cash and cash equivalents, loans and other financial instruments.

Credit risk is managed by the Company through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business.

Exposure to the Credit risks	**As at March 31, 2026**	**As at March 31, 2025**
Financial assets for which loss allowance is measured using 12 months Expected Credit Losses (ECL)		
- Loans	5,000	5,000
- Other Financial Assets	405	7,490

Exposure to the Credit risks	**As at March 31, 2026**	**As at March 31, 2025**
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
- Trade Receivables	4	10

Trade and other receivables

The Company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risks on an ongoing basis throughout each reporting period.

To assess whether there is a significant change increase in credit risk, the Company compares the risks of default occurring on the assets as at the reporting date with the risk of default as at the date of initial recognition. It considers the reasonable and supportive forward looking information such as:

(i) Actual or expected significant adverse changes in business.
(ii) Actual or expected significant changes in the operating results of the counterparty.
(iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations.

(iv) Significant increase in credit risk on other financial instruments of same counter party.

Ageing of the accounts receivables

	As at March 31, 2026	**As at March 31, 2025**
0-90 days	4	10
90-180 days	-	-
>180 days	-	-
	4	**10**

Movement in provisions of doubtful debts and advances - There were no Provision of doubtful debts as on March 31, 2026 and March 31, 2025.

37 Capital management

The Company’s objectives when managing capital are to :

(i) safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and

(ii) maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may issue new shares, adjust the amount of dividends paid to shareholders etc. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

The Company monitors capital using a gearing ratio being a ratio of net debt as a percentage of total capital.

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Total equity	92,452	95,268
Net debt (Total borrowings including current maturities less cash and cash equivalents)	-	-
Total capital (Borrowings and Equity)	92,452	95,268
Gearing ratio	**0.00%**	**0.00%**

The Company’s objective is to maintain a strong capital base to ensure sustained growth in business and to maximise the shareholders value. The Capital Management focusses to maintain an optimal structure that balances growth and maximizes shareholder value.

The Company's adjusted net debt to equity ratio is analysed as follows:

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Total equity (A)	92,452	95,268
Total borrowings (B)	-	-
Total capital (C)= (A) +(B)	92,452	95,268
Total loans and borrowings as a percentage of total capital (B/C)	-	-
Total equity as a percentage of total capital (A/C)	100%	100%

38 Recent accounting pronouncements

A) New Standards issued or amendments to the existing standard but not yet effective :

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

For the year ended March 31, 2026, MCA has notified amendments to Ind AS 1 – Breach of a material covenant effective 1 April 2026. The amendment issued to remove the carve-out allowing classification of loans as non-current on breach of covenants when lender agrees after reporting date to and before approval of financial statements to not demand payment. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.

39 Corporate Social Responsibility (CSR) expenditure

The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence provision of section 135 of the act are not applicable to the company during the year accordingly, company was not required to and hence, have not incurred expenditure on corporate social responsibility.

JUPITER INFOMEDIA LIMITED
Notes to Financial Statements for the year ended March 31, 2026
(All amounts in INR thousands, unless otherwise stated)

40 Ratios

The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

Particulars	Numerator	Denominator	Year Ended March 31, 2026	Year Ended March 31, 2025	% variance	Reason (If variation is more than 25%)
Current Ratio	Current Asstes	Current Liabilities	233.64	167.32	39.64%	Increased due to increase in current investment
Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-	NA	NA as company does not have debts
Debt Service Coverage Ratio	Earnings Available for Debt Service	Debt Service	-	-	NA	NA as company does not have debts
Return on Equity (ROE)	Net Profit After Taxes	Average Shareholder's Equity	-3.05%	5.56%	-154.78%	Decreased due to loss during the year as compared with profit in previous year
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	-	-	NA	NA as company does not have inventory
Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	9.02	9.60	-6.07%	No major variation
Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	0.00	0.00	NA	NA as company does not have Trade Payables
Net Capital Turnover Ratio	Net Sales	Average Working Capital	0.00	0.01	-81.83%	The ratio has fallen due to decrease in turnover
Net Profit Ratio	Net Profit After Tax	Net Sales	-4515.75%	3570.73%	-226.47%	Decreased due to loss during the year as compared with profit in previous year
Return On Capital Employed (ROCE)	Earning Before Interest and Taxes	Capital Employed	-4.12%	6.96%	-159.16%	Decreased due to loss during the year as compared with profit in previous year
Return On Investment (ROI)						
Quoted	Income Generated from Investments	Investments in quoted shares/mf (FMV)	-0.40%	22.98%	-101.73%	Decreased due to loss from quoted investment
Unquoted	Income Generated from Investments	Investments in Unquoted shares (cost)	-	-	NA	NA due to Nil Income from unquoted investments

41 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III TO THE COMPANIES ACT, 2013 :

i) Registration of charges or satisfaction with Registrar of Companies (ROC)
All charges or satisfaction, as required are registered with ROC and the Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies within the statutory period for the financial years ended March 31, 2026 and March 31, 2025.

ii) Event after reporting date
There have been no events after the reporting date.

iii) Compliance with number of layers of companies
The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the financial years ended March 31, 2026 and March 31, 2025.

iv) Utilisation of Borrowed funds and share premium
No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has also not received any fund from any parties (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v) Compliance with approved Scheme(s) of Arrangements
There is no any scheme of Arrangement or Amalgamation initiated or approved by the Board of Directors and Shareholders of the Company during the year ended March 31, 2026 and March 31, 2025.

vi) Undisclosed income
There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act,1961 (such as search or survey), that has not been recorded in the books of account.

vii) Title deeds of Immovable Properties not held in name of the Company
The Company does not own any immovable property as at the Balance Sheet date (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee).

viii) Details of Crypto Currency or Virtual Currency
The Company has not traded or invested in Crypto currency or Virtual currency during the current or preceeding financial year.

ix) Details of Benami Property Held
No proceedings have been initiated during the financial year or pending as at the end of the financial year against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

x) Wilful Defaulter
The Company has not been declared as a willful defaulter by any bank or financial institution or other lender in the current or preceeding financial year.

xi) Relationship with Struck off Companies
The Company have not entered into any transaction during the current or previous financial year with the companies whose names have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 and there is no outstanding receivable from / payable to such companies as at the end of year.

42 There are no Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties, as defined under Companies Act, 2013.

43 The Company have entered into an understanding with Trust to purchase their premises at agreed price of Rs. 5.35 crore for its office and other use in the year 2014 and have given advance of Rs 2/- crore. The Trust was required to obtaine the permission from their regulatory authority and the Company is having the right to terminate the understanding for delay beyond 12 month in obtaining permission and execution of agreement for sale of such premises. Pending execution of agreement of sale and purchase of premises, the amount of Rs. 2/- crore which was given as advance is not yet received back from the trust.

Thought the management are in discussion with the trustees and are hopefull that the same will be received back by the company at earliest, however, pending recovery of such old outstanding advance of Rs. 2/- crore, provision have been made in the books in financial year 2023-24 for the same and charged to the Statement of Profit and Loss.

44 The financial statements were approved for issue by the Board of Directors on 13th May, 2026.

45 Previous year figures have been regrouped/ reclassified to confirm presentation as per Ind AS as required by Schedule III of the Act.

As per our report of even date attached
For Ladha Singhal & Associates
Chartered Accountants
Firm Registration No. 120241W

For and on behalf of Board of Directors of
Jupiter Infomedia Limited
CIN : L22200MH2005PLC152387

Ajay Singhal
Partner
Membership Number : 104451

Viren Bakraniya
Managing Director & CFO
DIN : 10931691

Kajal Gopal Baldha
Additonal Director
DIN : 07406583

Place : Mumbai
Date : 13th May, 2026

Mitali Khunteta
Company Secretary